THE CHRISTIAN SCIENCE MONITOR

AN INTERNATIONAL DAILY NEWSPAPER

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Fourteen Pages | BOSTON, WEDNESDAY, SEPTEMBER 2, 1931—VOL. XXIII, NO. 236 | ATLANTIC EDITION•• | FIVE CENTS A COPY

MOVIE MEN PLAN TO BAR GANG REELS

Independent Exhibitors Propose Appeal for Action by States

HIGH-PRICED FILMS ROUSE OPPOSITION

Conference in New York to Offer Firm Front to Big Concerns

Special from Monitor Bureau

NEW YORK, Sept. 2—The gathering here of representative independent motion picture exhibitors from all over the United States today crystallized the fact that, both from within and without the motion picture industry, forces are steadily rising to a determination that the industry shall be purged of ridiculous financial excesses, and that state legislatures shall be asked to include, in their forthcoming anticrime programs, laws prohibiting the showing of gangster pictures.

On the floor of the exhibitors' meeting at the Hotel Astor many delegates vigorously registered the conviction that the industry must change its ways with respect to ridiculously extravagant salaries and production scales which inevitably bring in their wake taxes too heavy to be borne by the exhibitors. And from Albany came word that James J. Crawford (D.) had prepared a bill, to be introduced by him into the next legislative session, to empower the licensing bureau of the Department of Education to refuse permits to films depicting gang life.

A general deflation of extravagant salaries paid to players and executives was called for in a manifesto proposed to the meeting here by David Barrist, spokesman for the motion picture theater owners of eastern Pennsylvania, southern New Jersey and Delaware. The manifesto, which was adopted as the sentiment of the gathering, further demanded that the producers modify their present policy of overemphasis in films of gangster activities and sex.

The meeting was called in large part as protest against the proposed 10 per cent increase by the Metro-Goldwyn-Mayer Corporation in its rental scale. A committee headed by Walter Vincent, owner of 36 theaters in New York State, Pennsylvania and Virginia, was appointed to seek from this company an adjustment of prices to meet local conditions. "Deflate Hollywood and save the industry" was offered as a slogan epitomizing conditions faced today by

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Reich to Divide Work and Check Dole Payments

By Radio to The Christian Science Monitor

BERLIN, Sept. 2—The periodic change-over of men in work with those out of work, the issue of foodstuffs instead of monetary doles, and establishment of a network of soup kitchens are among the extraordinary means Germany is contemplating for combating unemployment this winter.

This program was outlined in a speech by Herr Adam Stegerwald, Reich Minister of Labor, at the big Labor Union Congress at Frankfurt. Herr Stegerwald said special arrangements are also to be made to enable the unemployed to buy necessaries at lower cost than the rest of the population.

The Reich figures its total expenditure, together with that of federal states and communities for unemployed relief will reach 2,000,000,000 marks, about $480,000,000, in the next seven months.

The German people should have sufficient faith in their strength to weather the coming winter without outside help, Herr Stegerwald declared. The population had faced worse winters, he added, for example in 1916 and 1917, when it had practically nothing to eat but turnips, and in 1923 when inflation reached its height.

He admitted great demands had been made on the good will of labor in recent past, but "if one of you had stood at my post I doubt whether he would have been able to find other methods," Herr Stegerwald said. Demands have also been made on German industry, which no industry ever could have fulfilled, he added.

In reply the chairman of the Labor Union complained that the present Government had supported reduction in wages, and that the burden borne by industry was being progressively shifted to the working classes as Germany's economic crisis increased.

As a balance to such unwelcome topics, announcement that the Reichsbank's discount rate is to be lowered from 10 to 8 per cent and the discount rate on credits against documents from 12 to 10 per cent is welcomed as a stimulus to business.

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Renunciation of Customs Union Depends on One Word, 'Forever'

Austria and Germany Resist Pressure of France for Permanent Abandonment—League Council Postpones Sessions Until Decision Is Reached

By ERWIN D. CANHAM
Staff Correspondent
By Cable to The Christian Science Monitor

GENEVA, Sept. 2—The future of Franco-German political negotiations, upon which depend the return of European confidence and the beginning of world recovery, hangs today in the balance here.

Beginning last night and continuing until midnight, and resuming once more this morning, the French delegate, M. André François-Poncet, Dr. Julius Curtius of Germany, and Herr Johann Schober of Austria, have been discussing privately methods for disposal of the Austro-German customs union. The central powers say in effect they are prepared to give up the idea of the customs union, but they decline to bow to French pressure and add the word "forever" to their renunciation.

Recognizing the changed economic situation, they are fully ready to agree that the customs union is impracticable at present. They wish to make this declaration at the meeting of the European Union committee in anticipation of the verdict of the World Court which, it is now believed, will be delivered Sept. 5.

But it is suggested that many sections of French opinion wish to take advantage of the plight of Germany and Austria to make their declaration a permanent renunciation of the idea of Anschluss.

Faced with this palpable French wish, Germans and Austrians reply that such renunciation would make the position of their governments untenable, and merely play into the hands of revolutionary oppositions in their countries.

If the French delegates here insist upon addition of the word "forever" to an Austro-German self-denying declaration, then is is believed prospects of Franco-German talks, either here or in Berlin, are worse than negligible. If on the other hand, the French accept a present Austro-German renunciation as good enough, then the door will be open wide for future talks.

There is little indication which

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DEMAND GROWS FOR NEW MOTOR INSURANCE LAW

Rates Announced for 1932 Stir Preparations for Legislative Action

Radical changes in the present system of compulsory automobile insurance in Massachusetts were forecast today, following statewide demands for relief from the alleged oppressive rates announced for 1932.

Already several state representatives are at work on a bill to amend the insurance law by another method of rate taxation. Mr. Chester I. Campbell, secretary of the Automobile Dealers' Association, is communicating with automobile dealers all over the State in an effort to obtain opinions in their respective communities. These views will be presented at the public hearing called by Mr. Merton L. Brown, Insurance Commissioner, on Sept. 11.

The demerit system is commanding widespread attention and receiving support by many throughout the State. Mayor James M. Curley of Boston stated yesterday that he was heartily in favor of the demerit plan, which would provide, he said, some of the protection needed on the highways.

Demerit System Urged

Mr. Russell A. Harmon, Representative from Worcester, said he believed that if the insurance commissioner has authority enough to raise the rates and devise special classification methods, he certainly should have enough authority to apply the demerit system.

"The insurance interests too largely control the Legislature," Mr. Harmon said, "and the only way to combat that obstacle lies in the power of the insurance commissioner. Apparently he does not feel he has the power to take this move or perhaps he would rather avoid the responsibility of taking such a definite stand. Consequently the commissioner places such questions directly before the Legislature for their approval."

Mr. Harmon said that Commissioner Brown was in favor of the demerit system himself, despite his noncommittal attitude. The commis-

(Continued on Page 2, Column 3)

Motor Licensing To Be Tightened

Special to The Christian Science Monitor

HARTFORD, Conn.—That the requirements for obtaining automobile operators' licenses in Connecticut will be gradually tightened is forecast in a letter sent by Mr. Robbins B. Stoeckel, Connecticut Commissioner of Motor Vehicles, to approximately 1200 automobile dealers in this state recently, requesting their cooperation in more careful preparation of applicants for examination.

The department will not suddenly become more stringent in its examinations, Mr. Stoeckel's letter indicates, but will expect prospective operators to be more and more thoroughly grounded in the practice of operating automobiles and in the laws and rules of the road as the time goes on.

The applicant must show, too, that he has a reasonable knowledge of the rules of the road and the laws regarding operation, car equipment, licensing and reporting of accidents. As an aid to applicants, the department will soon publish a list of questions on the laws, and the prospective driver must be prepared to answer any of these the inspector may select.

"The most important part of the examination will be the driving test," Mr. Stoeckel continues. "This should prove that the intending operator can perform all the necessary acts in connection with the operation of a car and can actually operate it under the kind of traffic in which he will engage. Evidence of practice and experience will be essential."

GERMAN BANKS WINNING BACK LOST GROUND

Economic Collapse Avoided, Efforts Now Directed at Rebuilding Credit

The following article summarizes the financial crisis in Germany that claimed world-wide attention during July and August, and indicates how that crisis was met and is being corrected. The article forms part of the Financial Capitals feature which THE CHRISTIAN SCIENCE MONITOR *is printing every Wednesday.*

By DR. FELIX PINNER
Financial Editor of the Berliner Tageblatt
Special to The Christian Science Monitor

BERLIN—German economics have just passed through weeks of confusion and danger. For many months the German banks had been exposed to a run of their foreign creditors. This run, coupled with a capital flight at home, drained the banks of several billion marks.

In the second week of July the situation no longer could be mastered. The prospects for a substantial foreign credit were shattered. Germany had been still hoping for one, believing it would result from the successful inauguration of the Hoover plan. On the night of July 11, at a time when Dr. Hans Luther, president of the Reichsbank, was speeding to Basel to the conference of the Bank for International Settlements, it became certain that at least one big German bank, the Danat Bank, no longer was in a position to pay out money.

Bank Holiday Declared

Various proposals were made to prevent a run on this bank, from which a considerable volume of German deposits already had been withdrawn, and to keep other banks from being drawn into the whirlpool.

As an outcome of that night's session, only the Danat Bank was closed on Monday, July 12. The Reich guaranteed its deposits. The other banks remained open on that day. They were immediately subjected, however, to an uncontrollable run from the owners of accounts. Thus, nothing was left to be done but to declare a general bank holiday, which commenced on July 13, and to restrict payments to wages, social insurance, taxes, etc.

These "bank holidays," which also included a moratorium on foreign payments, lasted until Aug. 5.

After carefully devised precautions had been taken, the task of setting the money traffic into motion again was undertaken and was successful. An institute was founded under the name of "Acceptance and

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PARIS FORESEES AMERICAN MOVE ON DEBT CHANGE

Interviews of Ambassador With French Ministers Held Significant

By Cable from Monitor Bureau

PARIS, Sept. 2—The unusual interest which the United States Government is taking in the present League of Nations meetings at Geneva, and possibility of further alteration in traditional American policy concerning war debts and reparations are apparent from the activities of Mr. Walter E. Edge, American Ambassador to Paris.

Mr. Edge last night had a long interview with M. Pierre Etienne Flandin, French Minister of Finance, who is to head the French delegation at the League of Nations meetings until the arrival of M. Aristide Briand, Foreign Minister, Sept. 7, and as a result of this conversation M. Flandin postponed his departure for Geneva 24 hours. Meanwhile Mr. Edge is having an interview with the Prime Minister, M. Pierre Laval, which M. Flandin will probably attend.

Petit Parisien, most widely read Paris newspaper, basing its assumption on reports from the United States, does not hesitate to imply that Mr. Edge's talk with M. Flandin dealt with possible new initiatives by the United States Government on the war debts question.

This is denied by the American Embassy here, which officially states that Mr. Edge's interviews with the French Prime Minister and Minister of Finance are designed only to enlighten the Washington Government concerning French financial and economic policies, and to permit discussion of developments in the international financial situation during the Ambassador's recent absence in Scotland where he conferred with Mr. Henry L. Stimson, Secretary of State.

Since the most significant questions being discussed at Geneva are of a financial nature, and the United States and France are the only countries now in a position to extend aid to nations experiencing acute economic difficulties, it is specially important that France and the United States should agree on the best measures of financial aid to be adopted. An excellent beginning has been made in this direction through the recent gigantic loan extended jointly by French and American bankers to Great Britain.

M. Flandin also had a conversation yesterday with M. Pierre Quesnay, one of the directors of the Bank for International Settlements preparatory to his departure for Geneva.

New Hope Seen For the South's No-Cotton Plan

Special to The Christian Science Monitor

NEW ORLEANS, La., Sept. 2—The Long "1932 Cotton Holiday" plan was felt here to have gained ground in the South today as a result of the Federal Farm Board's announcement that it would buy no more farm products and the statement by the headquarters of the American Cotton Coöperative Association, a Farm Board agency here, that there is no fear that foreign countries will increase their cotton acreage next year and so nullify the plan.

This was interpreted in cotton circles here as significant of at least a measure of government backing for the Long proposal, though the Farm Board has refused to comment on the no-cotton plan backed by Gov. Huey P. Long of Louisiana, withholding utterance until the 14 cotton-producing states act. Louisiana led the way last Saturday by banning cotton growing in this State next year, providing other cotton states join the movement.

In South Carolina, Gov. I. C. Blackwood (D.), reported 37 of the State's 46 counties in favor of the "cotton holiday," this favorable total representing more than 100 seats in the General Assembly, which is more than half its membership. A special session call is expected for Sept. 8. No-cotton sentiment mounted steadily in other states, reports here showed.

Asian Expedition Proceeds on Foot As Floods Block Use of Tractors

Special from The Christian Science Monitor Bureau

WASHINGTON, Sept. 2 — The Citroen-Haardt trans-Asia expedition, after fighting its way by motor tractors over the lofty Pamirs in Kashmir in northern India and earning the distinction of being the first men to enter Gilgit on wheels, has had to take to foot on the next leg of its journey to Sinkiang in Chinese Turkestan, according to a wireless received today by the National Geographic Society.

Floods have entirely washed away the steep trails ahead so that the two tractor cars which made the notable record in reaching Gilgit had to be left behind, the message said.

At Tashkurgen, across the Pamir border, the party will be met by ponies, oxen and coolies, which will aid them on their way to Kashgar to join the "Chinese unit" of the expedition, which proceeded from Peiping westward across the Gobi Desert. After the two groups meet they will move eastward across some of the least-known parts of Central Asia, studying the people, the geology, plant life and geographic features of areas which have been seldom visited since the days of Marco Polo.

The party now proceeding on foot will cross into Sinkiang, through the Kilik Pass, a crossing which takes them higher than the peak altitude of many of the Alps and is exceedingly difficult because of the precipitous trails and exposures to snow, officials of the Geographic Society said.

"The expedition," they added, "will encounter people again in the Taghdumbash region of southeast Sinkiang, where the Kirghis roam the spare plateau in search of grass for their flocks.

"Tashkurgan, where pony and yak (ox) transport will be available, is peopled by Sarikolis, related to the Tajiks of Russian Turkestan. They herd sheep and goats and make an effort, against adverse conditions, to raise a little barley and wheat. They live in desert villages, but often are driven to the mountain valleys to find grazing for their flocks."

They Fly Atlantic for Second Time

Underwood

THEY FLEW OVER GREENLAND'S ICY MOUNTAINS

It Seems Not So Long Ago That Capt. Wolfgang von Gronau and His Doughty Crew Were Being Welcomed in New York on Completion of Their Flight From Germany to the United States. Now They Have Accomplished What is, Perhaps, a More Daring Flight, Undertaken This Time in the Interest of Commercial Aviation—Crossing the Great Northern Circle From Germany to Mid-Western United States. Left to Right in the Picture They Are: Franz Hack, Machinist; Edward Zimmer, Co-Pilot; Captain von Gronau, Pilot, and Fritz Albrecht, Radio Operator.

Cabinet to Put British Labor To Early Test

Confidence Vote Planned on Policy—MacDonald Wins Supporters

By Radio to The Christian Science Monitor

LONDON, Sept. 2—The national Cabinet has completed the economy section of its proposals for the coming session of Parliament, including distribution of cuts to be made in social services, official salaries and wages, and started today upon its program of new taxation.

The Government decided to make the Labor opposition declare itself at the earliest possible moment after Parliament meets by demanding a vote of confidence over the procedure for introducing its program.

The movement in sympathy with the Prime Minister, Mr. Ramsay MacDonald, continues to grow. Today the Prime Minister informed members of his constituency that he will not retire until the National Government has completed its task. Another influential Labor Member of Parliament has gone over to him, Sir Ernest Bennett, representing the Cardiff Central Division, who says that without the prompt action that has been taken currency would in all probability have collapsed.

Scotsmen in London are giving Mr. MacDonald a complimentary dinner, and prospective Labor candidates for Parliament have put forward the suggestion—which, however, is unlikely to materialize—that he should start an independent party by running candidates against official Labor nominees.

Liberal headquarters here have been surprised at what is regarded as an almost unprecedented fact that despite the immensity of the change involved in the formation of the new Government not a single protest has been made by local branches of this party.

This is interpreted as showing that whatever may be the difficulties in store in consequence of fundamental divergence in outlook between Liberals and Conservatives upon the tariff question, this will not be allowed to disturb the harmony in the great undertaking of restoring sound national finance.

The Labor opposition is now looking for a policy. The economic committee of the Trade Union Congress, however, failed to reach final agreement upon the question of recommending inclusion of a revenue tariff. The National Union of Teachers has called a special conference here to oppose proposed cuts in educational grants.

LONDON IN BLAZE AT LIGHT CONGRESS

By Radio from Monitor Bureau

LONDON, Sept. 2—London was a blaze of light on the evening of the opening yesterday of the International Illumination Congress, and no such crowd has been seen since Armistice night. The police were taken by surprise not only by the throngs but also by the thousands of motor vehicles the owners of which thought they would easily negotiate around the various floodlighted buildings but who found progress slower than those on foot.

Victoria Memorial was soft gold against Buckingham Palace blazing white under 300 large searchlights. The towers of Westminster Abbey looked like theatrical scenery but against the dark sky the white flower beds and trees in St. James Park gave an appearance of fairyland.

Other illuminated points included the National Gallery, Nelson's Column, the Horse Guards Parade, Big Ben and St. Paul's Cathedral. On the river the training ship President was outlined from stem to stern and the fire brigade river floats threw colored jets of water high over the Thames.

'Yorkshire' Promises Seat to MacDonald

By the Associated Press

London, Sept. 2

A PENCILED post card from a Yorkshire workingman was in the mail of Mr. Ramsay MacDonald, British Prime Minister, today.

"Come to Yorkshire," it said, "and we will find thee a seat in the Commons. All Yorkshire Labor is proud of you. The dole has been much abused, and we workers are tired of keeping those who will not work. You did a fine thing, and we are proud of you. Yorkshire likes pluck."

BAYLES SPEEDS THROUGH AIR AT 286-MILE CLIP

Unofficial Land Plane Record Made by Springfield Pilot at Cleveland

CLEVELAND, Sept. 2 (AP)—Mr. Lowell Bayles of Springfield, Mass., today has the unofficial distinction of being the world's speediest land plane pilot. Later this week he plans to make the distinction official.

With the grace of a 20-mile wind and his tiny low wing monoplane, Mr. Bayles yesterday attained a speed of 286 miles an hour on a mile straightaway in a tryout at the National Air Races for the Thompson Trophy race. The world record is 278.8.

Flying four times with and against the wind over the straightaway, he averaged 267.342 miles an hour, more than one mile an hour greater than the American record of Lieut. Al Williams, former navy pilot. To make his speed an official world record, Mr. Bayles, transport pilot with more than 3500 flying hours, will have a barograph installed in his plane and a three-kilometer course marked off. To break a record he must top it by approximately five miles an hour.

The ship in which Mr. Bayles hopes to break the records is streamlined to the limit, short and narrow to catch only a thin slice of wind as it plunges through the air. The wings, which are wide and spread 23 feet from tip to tip, hang low.

The design has many original ideas, conceived by Mr. Robert Hall, a flier and engineer from Springfield. The ship and design are new. Mr. Bayles squeezes into the narrow fuselage and sits under a transparent hood only four feet from the tail of the stubby, 15-foot fuselage. The engine is equipped with a supercharger to develop 353 horsepower.

Besides Bayles, Mr. Hall and Mr. Ben O. Howard of Chicago qualified yesterday for the Thompson race, a 100-mile free-for-all, with $15,000 for the winner.

Mrs. Phoebe Omlie of Memphis saw her winning average fall from 1000 to .750 when Mrs. Maude Tait of Springfield, Mass., beat her out by a small margin in the women's straightaway speed dash over a one-mile course. Mrs. Tait covered the course four times at an average speed of 150.644 miles an hour, while Mrs. Omlie's plane averaged 149.549.

The women's deadstick landing contest with brakes was won by Florence Klingensmith, Minneapolis, who landed 31 feet, 11 inches from the mark. Edith Foltz, Portland, Ore., second, Joan Shankle, Fort Sill, Okla., third.

CHILEAN BANK STRIKE ENDS

SANTIAGO, Chile, Sept. 2 (By U. P.)—A strike of bank employees in the National Savings Bank was ended yesterday after the Government agreed to discharge the general manager and two other high officers.

German Fliers Reach Chicago Via Greenland

Flight Started Aug. 9 to Plot Possible Air Line Across Great Circle

CHICAGO, Sept. 2 (AP)—The first research flight from Germany to Chicago over the great northern circle route ended successfully last night when Capt. Wolfgang von Gronau, German transatlantic flier, brought his twin-motored flying boat down on the surface of Lake Michigan.

The trip was started from the island of List Sylt on the North Sea coast of Germany, Aug. 9.

It was their second flight over the great circle route, the first having been made last year when they flew from Germany to New York.

One of the first to greet the fliers was Mr. Bert Hassell of Rockford, Ill., who with Mr. Parker Cramer, was the first to attempt to link the middle West with Europe by the great circle route.

Mr. Cramer and his operator, Mr. Oliver Pacquette, recently were lost at sea after virtually completing the flight, and Captain von Gronau was one of the last to see them before they disappeared.

"We had a big storm at the beginning of our flight," Captain von Gronau said. "When we landed, it was foggy and cloudy, and we could see nothing. As the only purpose of our flight was to see, we waited three days, then went north to the only harbor on the east coast of Greenland, Scoresby Sound.

"From Scoresby Sound we flew direct across the inland ice of Greenland, which is 9000 feet high. The weather was sunny at first. Then fogs and heavy clouds made our going more difficult. We landed at Suffertoppen, west Greenland, and then went up and down the west coast surveying the country. There was nothing but ice and solitude."

Captain von Gronau and his crew, Co-Pilot Edward Zimmer, Radio Operator Fritz Albrecht and Mechanic Franz Hack, were hurried to a hotel for a reception immediately after their arrival here. They will return to Germany by steamer after remaining in Chicago for a week or more.

Captain von Gronau told newspaper men a commercial air line over the Greenland ice lands would not be feasible.

"The expense to build depots, landing fields, emergency fields and to generally make the route safe would be too much," he said.

The flight was sponsored by German scientific and commercial corporations with such an air line in view.

Embargo Exempts Flour in Transit

Special from Monitor Bureau

WASHINGTON, Sept. 2—American flour in transit and contracted for by Brazilian buyers will be exempted from the 18-month flour embargo imposed several days ago by the Brazilian Government as a result of its coffee-wheat barter with the Federal Farm Board, the Department of Commerce has been advised.

Word of this exception reached the department yesterday as the State Department, in response to requests from the Millers National Federation, representing the American wheat-flour industry, had cabled Mr. Edwin Morgan, the Ambassador at Rio de Janeiro, to ask the Brazilian Government to make such a concession.

At present there are 25,000 bags of flour, especially milled and bagged for the Brazilian trade, awaiting shipment in New York on Sept. 5. The millers' federation also advised the State Department that other large orders had been contracted for.

CANADA PUTS WORK IN WAY FOR ALL IDLE

To Rush Completion of Coast-to-Coast Highway and Feeders

JOBS WILL BE GIVEN ALL WHO SEEK THEM

Preparations Being Made—Pay $2.40 a Day Minus 75c. for Maintenance

Canada joins the United States in moving to provide unemployment relief this winter.

The Dominion and Provincial Governments are coöperating to rush to completion the trans-Canada highway from the west to the east coast.

This will provide work for all who are willing to work.

Governors of several states have informed the White House of their support of President Hoover's relief plans and reports from both states and cities throughout the United States evidence means being taken to meet the emergency.

Special to The Christian Science Monitor

TORONTO, Sept. 21—The trans-Canada highway, dream of pioneers for many years, is to become an established fact. An unemployment remedy is to be found immediately in the construction of this ocean-to-ocean highway.

Ontario, with its 600-mile section under construction, alone will probably have about 20 large construction camps which will absorb the unemployed of its cities. These have already registered and are awaiting the completion of the camps now under construction.

According to Mr. G. S. Henry, Premier, the geographical situation of Ontario will place about 1200 miles of the proposed highway and its feeders within its provincial boundaries.

"We realize as never before, the national character of the trans-Canada highway," Mr. Henry said. "We cannot contemplate with satisfaction the idea that without this highway, Canadian motor traffic between east and west would continue indefinitely to be routed as now, partly through United States territory."

Not only will the trans-Canada highway absorb every unemployed man who wishes to work at the rate of $2.40 for an eight-hour day, with 75c a day for board and accommodation deducted, but the highway will establish new recreational opportunities for the thousands who annually cross into Canada from the United States. It will increase the annual income from the tourist industry, now in excess of $300,000,000, by encouraging visitors to remain longer and travel further. Ten years ago the average day's run of the motor tourist in Canada was 100 miles. Today the average day's run is 234 miles.

The Dominion Government and the Provincial Governments are in close coöperation for an immediate announcement of the work throughout the Dominion. These governments realize the vast possibilities of the highway. In Ontario alone there are approximately 200,000 farms. Many of these are located on roads that are impassable for automobiles several months of the year.

These country lanes will play an important part in the road system of Canada, when the trans-Canada highway cuts through their midst. The Government is expected to coöperate in extending the road construction activities with country boards, linking up whole sections of Canada to the trans-Canada highway.

It has been decided that no liquor will be permitted in the Ontario government unemployment camps along the projected route of the highway. Neither sale nor consumption of liquor will be tolerated in the camps, where something equivalent to military discipline will prevail. The road camps have been listed in the same category as bunk houses, which do not constitute private residences within the meaning of the Liquor Control Act.

It is expected that work on the highway linking the East with the West will commence toward the end of September.

Governors of Both Parties Back Hoover On His Relief Plans

Special from Monitor Bureau

WASHINGTON, Sept. 2—Democratic and Republican Governors are joining in indorsing the President's community unemployment relief plan.

According to messages made public by the White House today four Republican and one Democratic state executive commend the President's program and pledge him their own and their state's support.

Gov. Wilber M. Brucker of Michigan says he is "unalterably opposed to direct federal aid of the unemployed," and that the "people of Michigan will take care of their own problem." He also informed the President that he was appointing a state-wide commission to direct the relief work in Michigan communities and for the purpose of coöperating with the presidential commission.

"I am convinced," Governor Brucker said, "that your plan of calling upon the states and communities in the country to handle their own local problems is the only sound method and I feel that the

citizens of other states will join Michigan in supporting you to the utmost to that end."

Gov. W. L. Cross, Connecticut, also informed the President that his State was prepared to take care of its needy. The State has an efficient department of labor, Governor Cross wrote, and the manufacturers' association has worked out and put into effect an employment stabilization plan.

Gov. Louis L. Emmerson, Illinois, approved appointment of a national agency to assist state activities in organizing their relief work, and expressed confidence that the people of Illinois would "realize the duty they owe to their unemployed and unfortunate fellow citizens."

Gov. Harvey Parnell, Arkansas, and Gov William G. Conley, West Virginia, commended the President on his appointment of Mr. Walter S. Gifford, as director of the new unemployment relief organization.

Governor Parnell said his state has gone far in recovering from the drought of last year and that conditions are "much better than a year ago." This year has seen bounteous crops, he said, and many men formerly employed in cities have returned to the country and are raising their own food. He urged the President to liberalize federal road funds so as to speed this work.

Governor Conley indorsed the President's stand against a special session of Congress. West Virginia, Governor Conley said, will cooperate and support the President's unemployment relief program.

Governor of Minnesota Moves to Care for Needy

Special to The Christian Science Monitor

ST. PAUL, Minn., Sept. 2—A statewide survey of employment conditions in Minnesota has been ordered by Gov. Floyd B. Olson. Questionnaires to county boards and mayors of towns and cities will furnish data as to the number of unemployed families needing support and the ability of communities to take care of their unemployed citizens.

"It is my earnest wish that all Minnesota residents may be provided with sufficient food, shelter, fuel and clothing during the coming winter," Governor Olson stated in his letter.

State highway projects calling for the expenditure of $2,000,000 will be undertaken this fall to provide employment in various sections of the State, Mr. Charles M. Babcock, commissioner, announced. This is one of several projects under consideration by state and municipal officials.

Appeals to 436 American Legion posts in the State have been dispatched by Mr. Oscar F. Youngdahl, commander, to back drives for funds to be used in their communities for emergency relief.

Seattle Is Organized To Face Winter Needs

Special to The Christian Science Monitor

SEATTLE, Wash., Sept. 2 — Organized and equipped as never before to handle the employment situation, Seattle faces the winter with confidence.

On one point, however, everyone stands firm, that the bona fide residents of the city are the ones to be supplied with jobs, and not "floaters," of which this city has long been the rendezvous. A city of small home owners and taxpayers, the contention is that they should receive first aid from money spent for public works.

Seattle's Employment Commission, appointed by Mayor Robert Harlin, with Mr. I. F. Dix, vice-president of the Pacific Telephone & Telegraph Company, as chairman, includes outstanding experts on employment in the community.

In addition to the Mayor's commission, there has been formed in many of the precincts of the city groups which are organizing under the name of Unemployed Citizens' League. Their purpose is the stimulation of public works for employment relief.

LESS GOVERNMENT AID IS ADVOCATED

PORTLAND, Maine, Sept. 2 (AP)—Representative Carroll L. Beedy declared in an address here last night the country would be better off if more people would depend on their own efforts and make fewer calls for government aid. He spoke before a New England organization of grocerymen.

"I venture to say that any people is happier and more prosperous in the long run," he said, "when business men, exercising their own business intelligence, work out business problems through business methods and without government interference."

Forthcoming Lectures On Christian Science

By Members of The Christian Science Board of Lectureship

MASSACHUSETTS

Cotuit: Church Edifice, 3:30 p. m., Sept. 6.

North Adams: Universalist Church, 8:15 p. m., Sept. 11.

NEW YORK

Far Rockaway: Church Edifice, 3:30 p. m., Sept. 7.

New York (Second Church): Church Edifice, Central Park, West, and Sixty-eighth Street, 8 p. m., Sept. 7. Radiocast Station WPCH, 810 kilocycles.

New York (Third Church): Church Edifice, 583 Park Avenue, 8 p. m., Sept. 8.

Syracuse: Church Edifice, 8 p. m., Sept. 10.

DEMAND GROWS FOR NEW MOTOR INSURANCE LAW

(Continued from Page 1)

sioner has supported the demerit proposal for the last two years, Mr. Harmon said.

Although the Automobile Dealers' Association has not taken any action, it was made known today that it is willing to indorse "any reasonable proposition which will give the motorist a fair protection at a fair cost." Following the hearing at the State House on the new rates, the Association is expected to meet to draw up its own plan or bill to be presented at the Legislature for action.

The Massachusetts Chamber of Commerce is expected to favor a system whereby the financial responsibility of accidents is placed directly upon the driver. This plan was submitted in the form of a bill to the Legislature last year. The Senate voted against the proposal.

Similar Proposition

Mr. Clifton C. Mowry, executive secretary of the Massachusetts Chamber of Commerce, said today that a similar proposal probably would be incorporated in a bill to be drawn up shortly for presentation to the next Legislature. Mr. Mowry said that the financial responsibility act has been adopted by several states and found successful.

Dishonest claims are believed by Mr. Alvan T. Fuller, former Governor of Massachusetts, to be directly responsible for the increase in the 1932 rates. He said that the insurance companies are not concerned about the existing situation because they receive the benefits of rates that guarantee them a profit.

He recommended to Gov. Joseph B. Ely that a campaign be launched against dishonest claims. The ex-Governor said he considered the new rates an outrage.

Mr. Frank A. Goodwin, formerly State Registrar of Motor Vehicles, said that the rates year after year are made by the insurance companies acting through the Insurance Commissioner. He urged automobile owners themselves to "wake up" and take a stronger stand.

Mr. Brown said today that up to noon no official protest against the proposed rates had been lodged in his office. He observed, however, that opposition would appear at the public hearing on the question.

Among the callers for material from the records of the commissioner's office today was Mayor John J. Murphy of Somerville. The Mayor, with Mr. David J. Kelley, city solicitor of Somerville, obtained considerable data which will be used in preparing a case which Mayor Murphy proposes to present during the public hearing.

Insurance Agents Called Into Protest

CHICOPEE, Mass., Sept. 2 (AP)—Insurance agents of this city have been called together today by Mr. Arthur L. Granfield, one of their number, for the purpose of formulating a strong protest against the new automobile insurance rates, which provide for a sharp increase for this city. It is said that the agents will be represented at the hearing on the new rates. It is alleged that the local liability claims have been low and have shown no increase. Mr. Charles A. Ludden, president of the Chamber of Commerce, said that that organization is likely to join in protesting the increase.

The Holyoke board of aldermen last night went on record as protesting the new rates, which provide for the same increase for that city as for Chicopee. In Springfield, where the increase is much less, there appears to be no move in opposition.

Lowell Mayor to Oppose

LOWELL, Mass., Sept. 2 (AP)—Mayor Thomas H. Braden today said he would protest to Gov. Joseph H. Ely against the proposed automobile compulsory insurance rates. The rate for Lowell would be increased from 33 1-3 to 50 per cent, according to the type of car. Mr. Chester M. Runels, secretary of the Chamber of Commerce, announced that he would appoint a committee to study the situation and report to the chamber.

MAYOR OPPOSES ADVANCES IN PAY

Only increases in pay for those patrolmen and firemen who have not reached their maximum will be granted to city employees next year unless economic conditions improve, according to a circular letter received from Mayor Curley by department heads yesterday. "It is absolutely essential and necessary," the Mayor says, "that departmental budget estimates for 1932 be kept at the lowest possible minimum," and he urged department officials to use the utmost care in the preparation of their budget estimates.

The Mayor further urges department heads to take advantage of the present favorable prices of commodities and confer with the superintendent of supplies in preparing their estimates, in order that advantage may be taken of the savings made possible by reduction in living costs.

MILK LAW IN EFFECT IN RHODE ISLAND

PROVIDENCE, R. I., Sept. 2 (AP)—Mr. Harry R. Lewis, Commissioner of Agriculture of Rhode Island, is touring northern Vermont this week for the purpose of discussing with managers of dairies there various feaures of the new Hopkins state milk law which became operative today. The law requires that all milk producers, wherever located, and retail milk distributors must be licensed by the Commissioner of Agriculture to do business in Rhode Island.

Mr. Lewis has issued to out-of-state producers and dealers a 30-day permit entitling them to continue to ship and receive milk from the same sources as in the past, but this permit does not allow dealers to take on any new sources of supply.

DRY FORCES LEADER FOR HARTFORD NAMED

Special to The Christian Science Monitor

HARTFORD, Conn.—The Rev. Dr. Milton Phillips, pastor of the Center Congregational Church here, has been selected to be chairman for Hartford of the Allied Forces for Prohibition. Since Dr. Phillips is out of the city, and therefore could not attend the meeting of the organization called by W. L. Sibley, organizer of the New York headquarters of the association, a committee of five has been appointed to meet him upon his return and offer him the office.

Mr. Sibley called the nation-wide movement "the biggest thing that has happened for the cause since the ratification of the Eighteenth Amendment." Although it is a "wet" city, Hartford should have at least 10,000 dry voters, Mr. Sibley declared.

MOTORBUS FREIGHT BANNED

Special to The Christian Science Monitor

RALEIGH, N. C.—Motorbus lines cannot haul interstate freight in North Carolina, according to a ruling of the State Corporation Commission, which, at the same time, ruled it had no right to prohibit the transportation of interstate freight. The ruling followed a public hearing.

GOVERNORS TO PICNIC

ALBANY, N. Y., Sept. 2 (AP)—Gov. Franklin D. Roosevelt today decided to attend the Democratic picnic at Kent, Conn., Sept. 5, where he will meet Gov. Wilbur Cross of Connecticut.

CUSTOMS UNION RENUNCIATION HINGES ON WORD

(Continued from Page 1)

way events will turn. However, many inside observers believe the French Government really wishes to come to terms with the Germans, and it is foreseen that a highly valuable three-power agreement may emerge from the Franco-Austro-German conversations.

League Awaits Decision

Forced into waiting until France, Germany and Austria come to terms, the League Council has postponed all sessions scheduled for today and tomorrow until Friday.

Everyone here realizes that the League, like the European Continent, faces a grave moral crisis, and the outcome of current talks is expected to indicate the line which future months will take.

Geneva has noted with great interest the arrival of Mr. William Hard, well-known American journalist radiocaster and intimate of President Hoover, who is delivering 15-minute nightly descriptions of the League sessions to listeners of the NBC circuit. This unprecedented development is taken to indicate remarkable increase in American interest in the League, both in administration and public circles.

Theaters

A Golden Cinderella"

DENNIS, Mass.—At the Cape Playhouse, "A Golden Cinderella," produced by Reymond Moore in collaboration with William A. Brady.

The Cape Playhouse productions have been generally excellent; but "A Golden Cinderella," presented Aug. 31 for the first time on any stage, is an extremely poor vehicle for anyone, and it is unfortunate that so delightful an artist as Grace George should be wasted on it. The theme of two elderly sisters bound to a Puritanical seclusion by the ascetic ideal of their brother, and the revolt of the younger sister on learning of a former indiscretion of that brother, would not be bad, if freshly and consistently treated; but by the end of the second act one is no longer sure what the theme is: whether the kidnaping of the lady, or the reclamation of the kidnapers, or the rescue of an unknown niece, or the love affair of a young cousin; and of the romance tacked on at the end, only the faintest warning has been given. The first act starts well, thinks to a charming set and the effective characterization of the elder sister by Alice Fischer; but neither occasional good lines, nor even Miss George herself, can redeem the remainder of the play from complete ineptitude. "A Golden Cinderella" is scheduled for presentation at the Playhouse in New York late in September.

Boston Stage Notes

Several of the less commonly presented Shakespearean plays are listed in this season's repertory of the Stratford-upon-Avon Festival Company, which opens its American tour with a two-weeks stay at the Tremont Theater, beginning Oct. 5. These include "A Winter's Tale," "Measure for Measure" and "King Henry IV," Part I. The complete repertory follows:

First week: Monday, "The Merry Wives of Windsor"; Tuesday, "King Lear"; Wednesday matinée, "A Winter's Tale"; Wednesday evening, "The Taming of the Shrew"; Thursday, "Measure for Measure"; Friday, "As You Like It"; Saturday matinée, "King Henry IV," Part I; Saturday evening, "A Midsummer-Night's Dream."

Second week: Monday, "A Winter's Tale"; Tuesday, "King Lear"; Wednesday matinée, "A Midsummer-Night's Dream"; Wednesday evening, "The Merry Wives of Windsor"; Thursday, "Twelfth Night"; Friday, "King Henry IV," Part I; Saturday matinée, "As You Like It"; Saturday night, "The Taming of the Shrew."

HOOVER GREETS DO-X CREW

WASHINGTON, Sept. 2 (AP)—President Hoover today congratulated the crew of the DO-X, German flying boat, ontheir successful trip from Germany to the United States. Members of the crew were presented to the President by the German Ambassador.

MOVIE MEN PLAN TO BAR GANG FILMS

(Continued from Page 1)

the independent motion picture theater operators.

Inclusion of an excessive number of gangster and jazz mania films in programs booked in blocks forced theater owners in many small communities to show pictures for which their patrons distinctly show a distaste, however much such films may be liked in some of the larger centers, it was indicated.

Felix Feist, representing the Metro-Goldwyn-Mayer Corporation, denied that his company intended to enforce price lists which would ruin either large or small exhibitors. The contemplated increase, he said, was framed to meet existing needs and especially the demand for better pictures. High costs are not one-sided he added. He offered to name 20 pictures on which his company has not received 50 per cent of the gross cost of production.

M. A. Lightman of Memphis, president of the motion picture theater owners of America, offered the resolution demanding an end of objectionable pictures. It read in part:

"The American public has expressed a decided disapproval of gangster pictures and indecent pictures. We, as American citizens and heads of families are in sympathy with this nation-wide protest against these types of pictures as a menace to our youth and to our business."

4-H CLUB MEMBERS TO CAMP AT FAIR

Special to The Christian Science Monitor

LEWISTON, Me., Sept. 2—Maine State Fair days mean camping days for 112 boys and girls with their leaders, all members of the Maine 4-H Agricultural Clubs, who will assemble at the fair grounds here for a four-day encampment. Mr. Lester H. Shibles of Orono, state club leader, has accepted the invitation of state fair officials, and the four fair days, Sept. 7, 8, 9 and 10, will be devoted to instruction and recreation.

This meeting is patterned after the 4-H camp at the Eastern States Exposition which is attended by a like number of Maine boys and girls from the clubs in each county. Gov. W. Tudor Gardiner will address them on Tuesday, Sept. 8, and they will exhibit results of their season's work, sewing, cooking, canning and livestock. It is planned to have such an encampment every year at the Maine State Fair.

'WINE BRICKS' HELD ILLEGAL ON SUSPICION

CONCORD, N. H., Sept. 2 (AP)—Mr. Charles D. Howard, State Chemist, yesterday announced that the sale of "wine bricks" in New Hampshire would be illegal until after the completion of chemical analysis by his department. The tests are being made to determine if the product is adulterated.

He said that one preliminary test had indicated the bricks were contaminated with molds and yeasts and this was construed as adulteration under a section of the Food and Drugs Act.

OCEAN PASSENGERS SHOW AN INCREASE

Ocean passengers departing from the port of Boston during July were 117 per cent greater in number than in July of last year, it was announced today by Richard Parkhurst, secretary of the Boston Port Authority. This increase was 1358 passengers. The total number of passengers leaving this port in July was 2629. For seven months of 1931 increase in outward passengers was 38 per cent as compared with the same period a year ago. The figures for the seven months this year was 10,389 against 7507 for the same period last year, said Mr. Parkhurst.

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by Mary Baker Eddy

AN INTERNATIONAL DAILY NEWSPAPER

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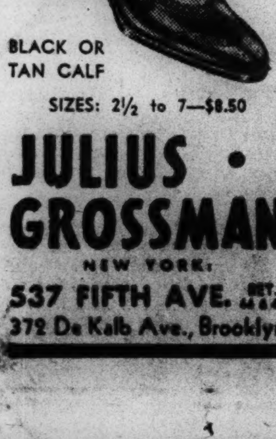

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The Originals: *from Alphonsine, Agnes, Hermance and Louise Sanders, $18.50 to $35.*

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Le Monnier's *Verte et Brun*, $22
Reboux's *Mercury* $12.50
Patou's *Three Feathers*, $15.00
Molyneux's *Rolled Brim*, $20.00
Mado's *Tucked Felt*, $18.50
Talbot's *Tricorne*, $18.50
Agnes' *Tam o' Shanter*, $10.00

VATICAN GIVES PLEDGE TO BAR CLUB POLITICS

Accord With Government Limits Activities of Catholic Action

By Cable to The Christian Science Monitor

ROME, Sept. 2—Complete accord has been reached between the Vatican and the Italian Government for settlement of the dispute which arose three months ago following the closing of Roman Catholic clubs throughout Italy by Fascist authorities.

Terms of the agreement signed today, and which shoud be considered as an interpretation of Article 43 of the Concordat with Italy, fall under three heads. The status of Italian Catholic Action is now defined in clearer terms. While Catholic Action before the recent dispute was directly dependent upon central executives, having their headquarters in Vatican City, it will now be split up in various diocesan bodies and will depend chiefly upon the bishops, who in their turn will be responsible to the Pope for policies of Catholic Action in their respective dioceses.

The bishops will choose and appoint both ecclesiastical and lay directors of local branches of Catholic Action and those persons who formerly belonged to political parties hostile to the Fascist régime cannot be chosen as directors.

Restatement of Pledge

It is restated in a more emphatic way that Catholic Action will not "occupy itself at all in politics, and in its external forms of organization it will abstain from everything which is proper to and traditional in political parties."

The Catholic Action Society will, therefore, remain existent as hitherto, but Vatican has given a new pledge that it will not interfere, either directly or indirectly, in the political affairs of Italy.

In the second point of agreement the Vatican restates that Catholic Action does not include the constitution of professional associations in its program. Thus the activities of a trade union nature do not come within its domain. Professional sections of Catholic Action now existing, it is stated, are formed for objects of an exclusively spiritual and religious nature.

The final agreement recognizes the existence of a Roman Catholic youth organization dependent on Catholic Action, and henceforth to be called "Youth Association of Catholic Action." These associations will also abstain from developing any activities of an athletic or sporting type, and will limit themselves to entertainments of a recreative and educational nature with religious objects.

Former Position Restored

Two important immediate results of the agreement are that the Fascist decree declaring that there was incompatibility between membership in the Catholic Action and Fascist organizations will thus be rescinded and the situation will thus be restored to what it was three months ago. Again the Vatican agrees that Catholic Action will in the future collaborate with the Fascist Government for the better working of Fascist syndicates.

The accord, which is in the nature of a compromise, may well be described as a victory for Fascism, for not only has the Fascist Government obtained from the Vatican new assurances that Catholic Action will refrain in the future from politics, but has also got the Vatican's support is developing the Fascist corporate state upon which the whole Fascist system is based.

In allowing Roman Catholic clubs to remain, the Italian Government has restricted their activities to purely religious objects. Most of these clubs have been reopened during the last few days.

There is, of course, considerable speculation in regard to the future attitude of the Pope, who, in his recent encyclical, strongly condemns various aspects of Fascism. This strong indictment has not yet been withdrawn, but perhaps may be regarded today as a dead letter, since once more the Pope has concluded an agreement with a régime whose fundamentals he condemned only two months ago. Now that the church and state in Italy are at peace again it is expected that Benito Mussolini will pay an official visit to the Pope in the near future.

Motion Made To Deny Rise In Freight Rate

CHICAGO, Sept. 2 (AP)—A motion for denial of the proposed 15 per cent freight rate increases and dismissal of hearings on the railroads' petition for the boosts was made before the Interstate Commerce Commission yesterday by Mr. A. B. Cronk, representing Indianapolis shipping interests, and was taken under advisement.

It came as a climax to a vigorous all-day cross-examination of Mr. Fairman R. Dick, who said he represented holders of $1,700,000,000 in rail securities, by Senator Smith W. Brookhart (R.) of Iowa and former Gov. Clyde M. Reed of Kansas.

Mr. Dick testified the proposed boost is essential to reëstablish confidence of investors in the rail securities, and that if the commission found the higher rates would not mean greater revenue and refused to grant them, a special session of Congress would be necessary to protect the investors' interests and safeguard the nation's transportation.

Mr. Cronk's motion asked for denial on the grounds the railroads have failed to show they have been operating honestly, efficiently and prudently, and that they have not consulted the Labor Board about possible cuts in wages, which he said, represent 60 per cent of their expenses.

Mr. Dick advised the commission that if the investors were assured of protection of their rail holdings the rate advances would be unnecessary as capital would start flowing in. He added he knew of no way to restore the confidence of investors except the rate boost.

During cross examination by Senator Brookhart, the financial representatives said agriculture and other industries were being subsidized at the expense of the railroads whenever they derive benefits from rates lower than necessary to give the carriers a fair return of their property.

At a short-haul hearing, Mr. Milton Bauman and Mr. Dabney T. Waring, representing eastern shipping interests of less than carload lots, and Mr. H. S. Burch of the Kentucky Bituminous Rock Association and Mr. R. B. Copestick of the Indiana Chamber of Commerce, opposed the boosts.

Mr. Bookwalter of the Timken Ball-Bearing Company said his concern favored the increases as a means toward reviving business.

Another hearing will be started tomorrow, making three in all, to dispose of the mass of verbal and documentary evidence that remains to be submitted.

EMPIRE STATE SHIP AT BALBOA

BALBOA, C. Z., Sept. 2 (By U. P.)—The New York State training ship Empire State arrived here yesterday from San Diego. It will remain here until Sept. 7, when it will go through the canal en route to New York.

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NEW PROPOSALS ARE AWAITED ON MUSCLE SHOALS

Commission Has Seven Bids to Consider but Sees More to Come

Special from Monitor Bureau

WASHINGTON, Sept. 2—Just before a conference with President Hoover yesterday, the Muscle Shoals Commission made public the list of seven bidders whose proposals it had opened earlier in the day.

They were as follows: Mr. F. E. Castleberry, Shreveport, La.; Mr. Lloyd H. Smith, Battle Creek, Mich.; Davison Chemical Company, Baltimore, Md.; Chemical Development Company, New York City; Tennessee Electric Power Company, Chattanooga, Tenn.; Alabama Power Company, Birmingham, Ala., and Bally Furnace Company, Canton, Ohio.

Several other bids will probably be forthcoming later, Mr. S. F. Hobbs of Selma, Ala., chairman of the commission, said.

Terms of the proposals received will not be made public at this time, inasmuch as some of them are only in outline form, it was said. The commission has corresponded with about 140 firms, trying to interest them in Muscle Shoals, the chairman said.

The purpose of the commission's visit to the White House was described by Mr. Hobbs "To get our orders."

After the visit, however, one of the members said that all Mr. Hoover said to them was, "reminiscent of his veto message on the Norris bill." In that message the President denounced public operation of the project and said it should be leased for private operation.

FIVE COMMISSIONERS NAMED FOR SAN JUAN

SAN JUAN, P. R., Sept. 2 (By U. P.)—Gov. Theodore Roosevelt sent to the Senate, in special session here, the nomination of five men to be commissioners of the city of San Juan under the new law, and who will name a city manager to succeed Mayor Roberto Todd.

Among the nominees for the commissionerships was Mr. Herman L. Cochran, manager of the National City Bank here, and a resident of Porto Rico for 32 years. The other four represented different political groups.

Christian Science Church Dedicated

SAINT JOHN, N. B.—Dedication of First Church of Christ, Scientist, at the corner of Germain and Queen Streets, this city, was reported in the Saint John Telegraph-Journal before and after the ceremony.

Excerpts from the newspaper accounts follow:

"The building is of buff brick, ornamented with glazed green tiling, imported from Scotland, and windows of amber and white cathedral glass. The entrance opens into the foyer, from which one enters the reading room and sales room. These rooms are separated by a glass partition.

"On the second floor is the Sunday School room with a seating capacity of 125, illuminated by a shadowless lighting system, and here services are being held until the main auditorium, which will seat 304, is built. The woodwork throughout the building is mahogany.

"The organization of First Church of Christ, Scientist, took place on Feb. 6, 1902. In January, 1904, the congregation moved to 15 Germain Street, and on May 1, 1905, the Church reorganized and was incorporated under the laws of New Brunswick. Twice again changes in location were made, first to 95 Germain Street and later to rooms on the same street in Orange Hall.

"During these years a building fund was accumulating and on June 25, 1928, the Church members at a meeting moved to purchase the lot on the corner of Germain and Queen Streets, on which the Church now stands.

"At a meeting held on Feb. 21, 1930, it was unanimously decided to build on this property, the tender for construction was awarded on April 2, building began at once, the corner stone was laid with simple ceremony July 2, and the first service held Sunday, Oct. 26, 1930."

LINDBERGHS TO VISIT CITIES OF OLD JAPAN

KARUIZAWA, Japan, Sept. 2 (AP)—Col. and Mrs. Charles A. Lindbergh arrived here yesterday by automobile to start their fortnight of sightseeing in Japan. They are guests at the home of Mr. W. Cameron Forbes, United States Ambassador. Afterward they plan to fly 650 miles to Nanking.

After a few days at Karuizawa the Lindberghs will visit the monuments at Nikko, erected to the memory of the Tokugawa Shoguns, who ruled Japan for hundreds of years. Ancient capitals at Nara and Kyoto will be visited later.

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Must Be Sacrificed to Settle Estate of the Late

HARRY T. HAYWARD, Esq.

MAIN, PLEASANT and QUEEN STS., FRANKLIN, MASS.

SATURDAY, SEPTEMBER 12th, AT 11 A. M.

Ideal for Exclusive Club, Residence or Institution

Built nine years ago by the architects Hutchins and French of Boston. House of solid brick, tiled roof, first floor reinforced concrete, fireproof construction, pure Georgian in line and detail. Surrounded by magnificent shade trees, including one mammoth oak, hundreds of years old under whose sheltering boughs five hundred guests have been seated on the raised terrace enjoying a bird's-eye view of this marvelous panorama, formal in effect without losing that delightful individuality, an important element in a garden setting, overlooking an extensive formal garden, with the atmosphere of an old English country home. Combining architectural dignity, spaciousness and modern comforts. House is well placed on the estate of nearly seven acres.

This natural setting is the background for the wide lawns and extensive plantings on all parts of the property. Protected from highway by a handsome brick wall, the setting of the house is peaceful and dignified, giving absolute privacy. The long driveway winds through wide lawns outlined by vast plantings of shrubs and rare rhododendrons, backed by large evergreens, a beautiful rock garden, and a wonderful rose garden with well-designed greenhouse in the rear; a combination brick stable-garage for six cars with turntable, office, repair room; six box stalls and tack room; reached by winding walks and drives between gardens, shrubs and choice fruit trees. At the rear of the stable is an exercising paddock, a short way from the house is an exceptionally fine tennis court with artistic summer house. Within one mile of Franklin Country Club, furnishing well-equipped, modern club buildings and a superior golf course.

The service quarters have been given as much attention as the master's rooms; deep closets, linen drawers, daylight tiled laundry with modern machinery and drying room. House heated by twin hot water boilers, with much indirect heating. All baths are tiled, one with scenic tile imported from Holland. Living room is 24x34 ft., paneled oak walls with hand carving by Lualdi. Vienna marble from an old convent faces the fireplace. Fireplace in dining room is of generous proportions and of antique Italian marble.

This estate is one of the show places of New England, and must be seen to be appreciated. Open for inspection to prospective bidders only, daily from 2 to 4 P. M.

ALSO AT 10 A. M. SAME DAY

Brick Business Block

(In connection with settlement of above estate)

Three-story brick block known as "AMERICAN LEGION BUILDING" located on Main Street, Franklin, Mass. Occupied on first floor by U. S. Post Office, and on second and third floors by the American Legion. Good investment property. Terms on residential property, $5000 cash or certified check. On business block, $1000 cash or certified check. Other terms, plans and particulars, of GEORGE H. STAPLES, Franklin, Mass., or of the Auctioneer.

P. S.—Several other small desirable residential properties that may be purchased reasonably at private sale through GEORGE H. STAPLES, Franklin, Mass.

BANK ASKS WHAT TO FOLLOW END OF MORATORIUM

Uncertainty, New York Statement Says, Is Holding Back Recovery

Special from Monitor Bureau

NEW YORK, Sept. 1—Definite assurance upon the course of action which will follow expiration of the war debt moratorium next year is needed to establish confidence for stabilization of world business, in the opinion of the National City Bank of New York.

An analysis of the financial situation in Europe, in the bulletin of the bank, declares that uncertainty as to what will follow the moratorium which ends July 1, 1932, is retarding economic recovery. The moratorium, the bank points out, was intended to give Germany and other debtor nations "time . . . to recover their national prosperity." From the two months already passed in the moratorium period, the bulletin adds, it would appear "miraculous" for the recovery to take place within a year.

Ordinary processes of economic readjustment, the bank finds, are showing "a great deal of progress." Production is shown to be gradually being brought into line with consumption; reduced prices are stimulating buying; stocks of goods, with some exceptions, it says, are not excessive.

"What is needed now above all else," the bank declares, "is a restoration of confidence, and this can come only through the removal of what, in our opinion, is the chief restraining influence, namely, apprehension as to the ultimate outcome of conditions in Europe.

"If the political situation could be improved, particularly as regards the Franco-German relations, and business relieved from concern over the possibility of a premature attempt to force resumption of debt payments, we believe that these would be the most constructive steps that could be taken toward improving the public psychology and bringing the depression to an end."

The Basel bankers' committee, which investigated the German financial situation under the chairmanship of Mr. Albert H. Wiggin, chairman of the governing board of the Chase National Bank, clearly regards a "realistic" settlement of the reparations question as indispensable to Germany's economic recovery, the bulletin declares.

"The committee," it adds, "places the responsibility directly on the governments of the world to see that this is done, and warns that there is no time to lose. The implication seems plain that the committee anticipates an early reconsideration of the reparations question with a view to a further possible scaling down of these debts."

If nothing further is done on the question of debt revision, the bank declares, the world on July 1, 1932, will be in danger of a more difficult situation than it was in June, this year, when the moratorium was first proposed. It is inconceivable that governments will permit the situation to drift in the way. Nevertheless, the uncertainty that exists is casting a blight over business everywhere.

"So long as no one knows what is going to happen in Europe, business cannot be expected to go ahead with confident plans for the future, and this hesitancy is one of the factors tending to depress the commodity markets."

The report also blames English labor for its unwillingness to take a wage cut in view of lower prices, asserting that this was one of the reasons for the failure of British credit.

The lively lady

depends largely upon the comfort of her shoes for her sprightliness Miner's Ortho-mode shoes, because of their patented construction, assure not only the shoe comfort which women are demanding in their footwear, but a distinctive style which is smart.

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BOSTON

Veterans Hold Peace Parade In Kansas City

Special to The Christian Science Monitor

KANSAS CITY, Mo., Sept. 2 — Thousands of former soldiers trod the streets of Kansas City yesterday in a parade for peace.

Approximately 4000 members of the Veterans of Foreign Wars were in line. The parade was the main feature of their national convention.

An appeal to veterans to withhold proposals for additional federal benefits until such time as increased expenditures will not have an injurious effect upon economic recovery was voiced by Mr. Ernest Lee Jahncke, Assistatnt Secretary of the Navy, at yesterday's business session. This plea was taken by leaders of the veterans as coming direct from the Administration in Washington.

"Patriotism isn't so easily aroused in times of peace,'" Mr. Jahncke said. "One's duty to his country is rather taken for granted. Yet in our veterans we have an abiding body of patriots on whom we can always rely for the highest ideals of citizenship, whether in peace or in war.

"It is the duty, the responsibility of every citizen in this time of national emergency to support every authoritative movement directed toward alleviation of the economic depression.

"You are confronted with the clear call of a duty peculiarly your own, as proved patriots, as citizens whose citizenship has been tested upon the field of battle. That responsibility is also an opportunity. It is an opportunity for national leadership and for national service."

Brazil Hails Crew Of Graf Zeppelin

PERNAMBUCO, Brazil, Sept. 2 (AP)—Germany's aerial envoy, the Graf Zeppelin, was the center of an admiring throng today because of its 5000-mile nonstop flight across the South Atlantic from Germany on clock-work schedule.

Dr. Hugo Eckener brought the craft to the new mooring mast at 6:10 o'clock last night, within 20 minutes of his estimated time for the cruise. He figured the Graf had traveled 5003 miles in 72 hours at an average speed of about 70 miles an hour. The Graf left Friedrichshafen Saturday night.

The airport crew, assisted by a company of soldiers, tied the dirigible up on a rain-soaked field eight miles from here, and the crew and 13 passengers alighted for the first time in three days. The provincial governor and his staff boarded the airship for a look around and all went to leading hotels for a welcome to the officers and crew.

Ships and factories blew their whistles when the Graf, illuminated and flying low, hove into view over the city a few minutes before. The squares and bridges were filled with cheering onlookers.

The airship is scheduled to leave tomorrow night on its return trip to Friedrichshafen and its ninth crossing of the Atlantic in both directions.

Two Towns to Share Honors of Stamp Sale

WASHINGTON, Sept. 2 (AP)—Post offices at Yorktown, Va., scene of a battle of the Revolutionary War, and Wethersfield, Conn., the place where the battle was planned, will share honors in first sales of the Yorktown sesquicentennial stamp.

The Post Office Department announced yesterday the new two-color stamp would go on sale in the two post offices on Oct. 19, the anniversary day, and at other post offices on Oct. 20.

Wethersfield, whose post office is a branch of the Hartford post office, was the home of Silas Deane, who did much to enlist the interest of France in the American cause.

Two French generals, Rochambeau and De Grasse, share honors with George Washington in the portraiture on the stamp. The background and some of the lettering of the stamp is in red, the portraits in black.

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Aguinaldo Declares Filipinos Want Immediate Independence

Former Revolutionary Leader Charges Washington With Delaying Preparations of People for Sovereignty—Answers Senator's Inquiry

MANILA, P. I. (By U. P.)—"We want independence for the Philippines at the earliest hour, and we are ready to undergo internal strife if such is to be the price of freedom."

This, in brief, sums up the attitude on the independence question of Gen. Emilio Aguinaldo, once leader of Filipino insurrectionists against the United States.

The General expressed his views in a letter replying to a questionnaire submitted to him by Senator Harry B. Hawes of Missouri, who was one of several American senators and representatives who visited here this summer.

Senator Hawes made an extended tour of the island to find out whether the Filipinos were unanimous in their demand for freedom. At the conclusion of his tour the Missouri Senator declared he was convinced the Filipinos were united in their demand.

Finds Trade Hampered

General Aguinaldo's letter outlined reasons why he considered the relations between the United States and the Philippines should be severed at this time. He charged that the United States has not and is not preparing the islands for independence, and asserted that the free trade between the two countries has deprived the Philippines of other commercial opportunities.

"It is true," he explained, "that much has been accomplished under American guidance; we have better roads, sumptuous government offices, a higher standard of living and a modern system of public instruction," but preparation for independence is as remote as ever, he contends.

Although he pointed out that the Philippines are ready to assume all responsibilities in the event of independence, and face internal strife if necessary, General Aguinaldo doubted the possibility of civil war because he said the Filipinos are by "nature a peace-loving people."

General Aguinaldo declared a delay in independence of from 20 to 30 years, as sometimes proposed, will work much harm to the economic and political progress which Washington has already achieved in the Philippines. He said that during such a long period of uncertainty new difficulties might arise to block the country's freedom.

Financial Help Forecast

The present uncertainty is retarding the economic development of the country, General Aguinaldo believes. The revolutionary leader holds that once independent, the Philippines could obtain desirable foreign capital for investment in native industries, and that financial growth would follow.

The general favored the expansion of Philippine trade to all world markets. The overabundance of raw materials would facilitate this. He did not mean, however, that local products should be shut off from American markets. The United States, for reasons of gratitude and other consideration, must always be the favored nation under equal circumstances, he said.

As to the possibility of foreign invasion, General Aguinaldo dismissed the so-called Japanese and Chinese menace as too remote for consideration. He described Japan as a nation destined to play a noble rôle in this part of the world, and aware that a policy of aggression among the Orient's vast millions could not be permanent or profitable over a long period.

The Filipino press favorably commented on the stand taken by the general, and support was voiced in political and legislative quarters.

New York 'Chaos' Fades Out at Dock

NEW YORK, Sept. 1 (AP)—An example of how exaggerated impressions sometimes get abroad was furnished when passengers debarked here yesterday from the Italian liner Roma. They had heard that in New York all was chaos.

They greeted customs men anxiously when the liner entered quarantine and inquired if it would be possible for them to land.

"Is there much shooting?" they wanted to know. "Are there many dead?"

"But the army—and the gangsters," cried the passengers. "Aren't they fighting each other in the streets? Aren't women and children being shot down, and all that sort of thing? We heard the military had been called out, and that all was more or less chaos."

Assured that chaos, as far as New York is concerned, is just a word in a dictionary, the passengers sighed and disembarked.

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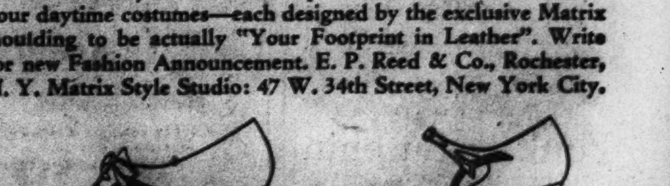
You'll find your favorite shop has Matrix Shoes to suit *all* your daytime costumes—each designed by the exclusive Matrix moulding to be actually "Your Footprint in Leather". Write for new Fashion Announcement. E. P. Reed & Co., Rochester, N. Y. Matrix Style Studio: 47 W. 34th Street, New York City.



THE CAROLA—*In black suede, dull black kid, or green suede with an unusual side appliqué of genuine lizard and opalescent kid.*

THE CAPRI—*A perfectly fitting shoe in dull black kid, Prado brown kid or patent leather trimmed with genuine lizard and accented with opalescent kid.*

Matrix Shoes

BUSINESS HEADS SAY DEPRESSION IS EXAGGERATED

Point Out That Slumps of 1837 and 1873 Were Much Worse

By RICHARD OLNEY

Former member of Congress, member of the United States World War Foreign Debt Commission, from 1923 to 1926, and now wool merchant.

Special to The Christian Science Monitor

WOODS HOLE, Mass., Sept. 2—Praise for the Administration's policy of unemployment relief and war debt postponement, blame for government acts which deplete federal funds in efforts to bolster artificially the farmer and other groups, and a declaration that American business conditions, now on the autumn upgrade, never came near the bottoms touched in the years 1837 and 1873, were contained in opinions expressed here by three recognized business leaders.

Mr. David F. Houston, Secretary of the Treasury in Wilson's Cabinet and now president of the Mutual Life Insurance Company of New York, Mr. Newcomb Carlton, president of the Western Union Telegraph Company, and Mr. Edwin S. Webster, member of Stone & Webster and authority on public utilities, expressed their views of present conditions while vacationing at this resort, the summer residence of a number of bankers and prominent industrialists.

"I am not prophet enough to tell when business will improve," said Mr. Houston. "I do not know when the turn will come or when it does come how rapid the improvement will be. I should distrust anybody who is willing to prophesy the time when business will set up again and return to normal. We have too many prophets and too many advisers of a sort.

Too Many Half-Baked Economists

"One of the most trying afflictions which this depression has brought us is a new and very special brand of advisers, a host of self-constituted counselors and publicists. These people are doing a vast amount of wild talking or writing, and especially of talking over the radio."

These are usually pseudo-economists, Mr. Houston declared, and may be college teachers untrained in business or business men who because of partial success in particular enterprises feel able to direct thought along economic lines.

"The trouble with those who are most busy trying to direct public thinking," he continued, "is that they know no economics and less history. They violate Mark Twain's best maxim, which is, 'Never get out of an experience more than there is in it.' These people seem to be unaware that we have had other depressions.

"Some of these depressions, in many respects, were worse than the present. In many respects the depression of 1837 was worse than anything we know today. Then there was a complete collapse of banking. Even the Government had to take steps to find a safe place in which to deposit its money. In the crisis of 1873, I am told that while we had a population of only 39,000,000 people, we had about 3,500,000 men unemployed. On the same scale, we should have approximately 12,000,000 today.

"Prosperity will be hastened if our private and public agencies are even measurably wise and if our people insist on strict economy in the operation of their governments, federal, state, and local. It will be hastened if our Government discontinues its unwise attempts to assist the farmer by artificial measures, and if the demagogue is restricted in his efforts to secure federal funds for all sorts of groups and all sorts of enterprises."

Thinks States Negligent

It should not be forgotten, he reminded, that states are capable of aiding themselves. He criticized the clamoring for federal assistance by various states at the time of drought conditions, when not one state saw fit to call its Legislature together to aid its people.

Mr. Carlton expressed the opinion that too much was being written about the causes of the depression, about which he explained that all have theories, but few can touch the vital points.

"A depression which is accounted for by prohibition at the one extreme and the tariff at the other may, I think, be fairly called inscrutable," he said. "I think Mr. Hoover may show his abilities before he is through, as he did in his action on the reparations. Yet were he to inaugurate a score of such acts the depression so-called would be still with us, for time is the powerful element in our recovery. Mr. Hoover is under a disadvantage in having been called a wonder-worker, and I have great sympathy with any man who has to carry so opprobrious a title."

"Unless something further happens to check public confidence," Mr. Webster said, "such as a fundamental calamity in Europe, prosperity will be gradually restored. I honestly think the corner was turned about a month ago.

"I feel that the Hoover moratorium was a most constructive step and will have a tendency to put credits on a sound basis. I am in favor of a modification of World War debts, for conditions are different than they were.

"I believe that the President should be strongly backed up in his efforts to relieve unemployment and restore the country to a normal condition. Although we may anticipate a hard winter, average conditions will be a little better, I believe, beginning in the autumn when business as a whole will start to improve."

Forest Service Seeks Better Spark Arresters

Special to The Christian Science Monitor

CHARLOTTE, N. C.—Close attention is being given by the United States Forest Service to the improvement of spark arresters for railroad locomotives, which are said to be the source of more than 8 per cent of all forest fires in recent years.

Recently a northwestern railroad equipped 300 engines in one mountain district with a new centrifugal type spark arrester, with the result that its fire loss claims in the district decreased from $20,000 to $180.

Office of the Indian Bureau Is Hope of Red Man's Future And Standing Among Whites

Around and Against the Desk of the Commissioner Drifts and Beats the Surging Sea of Demand and Privilege in Threatened Submergence

AMERICAN INDIAN SERIES—*Last of 15 Articles*

By JOSEPH C. HARSCH

Staff Correspondent of The Christian Science Monitor

"Big Little Rock wants to be an Indian again."

Two clerks of the Indian bureau stand perplexedly before Mr. Charles J. Rhoads, Commissioner of Indian Affairs.

"Big Little Rock was an Indian until six months ago. We let him go and now he wants to come back," they explain. That is to say, they explain what Mr. Rhoads appears to understand but what to the observer, uninitiated in the complexities of the Indian bureau, seems a mystery.

"We'll probably be criticized whichever way we decide," Mr. Rhoads replies in rather philosophical terms and sends the clerks out for more information on the case. Then, turning to his visitor who has been watching with frank but puzzled interest, he says, "You didn't know before, did you, that an Indian is sometimes an Indian and sometimes isn't?"

The commissioner explains that although Big Little Rock always was and always will be an Indian ethnologically he is not necessarily an Indian legally. Bronze skin and high cheek bones mean Indian, but not always wards of the United States Government.

"From the point of view of the Indian bureau," he points out, "only restricted Indians are Indians. Nonrestricted Indians are no different to us than the millions of white citizens of the country. Big Little Rock had some public school education and wanted to be free of our restrictions, so we gave him a certificate of competency which made him in every way an independent citizen.

"But as soon as he was relieved of our protection a lot of people took advantage of him. Now he wants his certificate canceled so he can be a full restricted Indian again and have his money safe from taxes and parasites."

A typical day's work in Mr. Rhoads's office is a succession of double-edged dilemmas like Big Little Rock's case. The visitor who watches the steady stream of files and hears interviews which take up the time, begins to appreciate the vast complexity of the problems of administering the affairs of the 200,000 Indian wards of the Government.

It is not one problem, but thousands of problems; in fact as many as there are Indians who come under the jurisdiction of the bureau. And there are more than 200,000. The actual number is difficult to determine. Estimates plus official rolls placed the total number for 1930 at 340,541. This figure, however, included unrestricted as well as restricted Indians.

The commissioner's report for 1930 gave the number actually registered at 221,808. But for purposes of administration 200,000 is the round figure generally used to indicate the number of restricted Indians. This means more than 200,000 problems to be handled by a bureau having 207 persons in its home office and 6000 in its field service.

What to Do? What to Do!

The difficulty of deciding Big Little Rock's case is typical of all the rest. What is to be done? If the bureau refuses to cancel his certificate of competency and leaves him in the state of independence he once so earnestly sought, he is likely to lose the balance of his allotted property and become an object of charity.

If he is taken back under the protection of the bureau, a procedure of doubtful legality, he may be far better off economically, but it may mean a lifetime of dependence and the giving up of an opportunity to learn by experience how to "stand on his own feet" and become self-supporting. The experience would be costly to Big Little Rock, but it might teach him a practical lesson which neither he nor his descendants might ever learn so long as the bureau continues to manage business affairs for the Indians.

Mr. Rhoads has accepted the theory that eventual assimilation of the Indian is inevitable. He believes that the thousands like Big Little Rock should, if possible, be turned loose on their own responsibility. But he realizes that to do so before they have been given every protection that education can provide would be unjust and unwise.

First, Settle Legality

In this particular case the answer is deferred until the legal question of canceling his certificate is examined. But the effect on Mr. Rhoads is to strengthen his conviction that vocational training is the best type of education for fitting the Indian to take his rightful place in the American community. Since Mr. Rhoads's occupancy of the office, greater stress has been laid continually on vocational and trade training followed by careful placement work.

A rather personable young secretary, who on inquiry turns out to be part Indian, goes in and out constantly bearing dozens of ordered files to each one of which was attached the formidable word "Important"—done in very impressive red letters. Each involves the welfare, the prosperity or the happiness of anywhere from one to all of the Indians in the country.

Each tribe has its own laws and customs. Congress has enacted a maze of legislation which affects some and does not affect others. Treaty relations vary. Economic and social conditions are vastly different on different reservations. As a result no two Indians can be treated in the same fashion. Each is a problem.

Senator Makes Request

A Senator comes in to complain of the treatment of sheep raisers in his state who lease their ranges from the Indians. The reservation agents have threatened to close the ranges unless the sheep men pay their back rent, he explains, and then declares in no uncertain terms tht the attitude of the bureau is endangering one of the most important industries in the state. The rate of rent is too high, he affirms, and demands 90 days more for his white constituents. And a senatorial demand is not to be taken lightly.

Mr. Rhoads points out that the sheep men made the leases of their own volition with the Indian agent on the reservation. Further, the back rent is owed to the Indians themselves, not to the Federal Government. The bureau would have no right, he explains, to permit leases of Indian land to be delinquent in their payments. One of the principal functions of the bureau is to protect Indian property from just such appeals.

Once more the point at issue is between the Indian's rights and the white man's money. If the Senator's request is refused he will lose support at home and Mr. Rhoads may find another opponent in Congress when he wants next year's appropriation. But if the request is granted, it means a betrayal of the Indian's interests.

Fortunately, Mr. Rhoads finds a solution. He insists that the sheep men pay their rent in full on the designated day, but he agrees that on that day the agent shall be authorized to accept 90-day notes in lieu of cash. But the notes must be paid at the end of 90 days "or off they go," he warns. The senator goes away satisfied and the Indians on the particular reservation probably have a better chance of getting their money than if the first order had been strictly enforced.

Chief Demands Seeds

Next comes an Indian, Chief Warm Wind, who insists on seeing the commissioner personally. Nothing less will satisfy his sense of dignity. And his errand is to ask the commissioner to order the agent on his reservation to give him seed for his next crop.

If the request is refused the Indian bureau will probably read tales in the press of its unsympathetic attitude to the Indians. If it is granted it may establish a very costly precedent, perhaps upsetting a policy of the reservation agent to make the Indians more self-supporting.

After Warm Wind has been given assurance of sympathetic consideration four subordinate officials of the bureau enter, bearing a very irate and lengthy telegram from the Governor of a western state charging the bureau with refusing to help provide employment for thousands of persons out of work by blocking a new highway across a reservation.

The state had requested the bureau to assume the maintenance of the existing state highway in order that it might afford to construct a new one which would be of no value to the Indians but would bring tourist traffic through a small town having visions of vastly increased hot-dog sales.

The Indian bureau had opposed the project on the ground that it threw an undue share of road maintenance expense on tribal funds. The question was the extent to which tribal money should be expended on roads used partly by Indians but more by the general public.

If the bureau remained adamant there was danger of the state abandoning all maintenance on the existing road, and of being blamed for refusing to aid a serious unemployment situation. To accede meant to face charges of robbing the red man, to help the white. The question was referred to further conference.

From highways the commission's attention jumps to boarding schools. One of his best school superintendents wants funds for enlarging his buildings. Mr. Rhoads is anxious to support the superintendent, but his policy is gradually to eliminate the boarding school, increasing the number of day schools or placing the children in public schools instead.

It is a question involving the entire theory of Indian education. Should the Indian children be educated exactly as white children in schools located in white communities and well away from the cultural influence of the reservations? Or should they be educated as close to home influence as possible and through the medium of their Indian characteristics and experiences?

And So It Goes

He wishes to keep the superintendent interested in his work, but he can't grant the request without bolstering the system he wishes gradually to eliminate. And to refuse the request is likely to discourage the initiative and energy of the superintendent. A personal letter to the superintendent is the only solution.

Engineers rush in with a telegram demanding immediate response. School property worth hundreds of thousands of dollars is threatened by a rising river which may break through a weakened levee at any moment. It will take $300 to strengthen the levee enough to save the buildings. But the school was about to be abandoned. Why save it? Almost throwing good money after bad. He decides, however, to save the school and the engineers hurry out to give the necessary orders.

The day goes on. Little matters and big, some involving a few dollars, others the welfare of thousands, but almost every one likely to alienate almost as many friends of the Indian as it will please.

Any visitor would be fascinated by the panorama of Indian problems which pass before the commissioner's eyes. It is a succession of one-act plays with the difference that these plays are vital to the health, wealth and happiness of human beings.

When it is all over, and the commissioner finally looks up with a little surprise at finding no more files and no more visitors he is apt to remark, "this work is so interesting, I usually forget time."

And anyone who takes the trouble to watch it all is apt to walk away feeling more sympathetic toward the bureau and the mistakes which it is perfectly willing to admit having made.

Registered at the Christian Science Publishing House

Among the visitors from various parts of the world who registered at the Christian Science Publishing House yesterday were the following:

Mrs. Huldah C. B. Auburn, Cincinnati, Ohio.
Miss Helen Loge, Cincinnati, Ohio.
A. Hutton, Schenectady, N. Y.
Mrs. M. Hutton, Schenectady, N. Y.
Mrs. M. A. Hawkes, Fresno, Calif.
Mrs. A. B. Wilkins, Saskatoon, Sask., Can.
A. B. Wilkins, Saskatoon, Sask., Can.
Henry B. Dunseith, Mattapoisett, Mass.
Marion Brink, Woburn, Mass.
Carol Brink, Woburn, Mass.
N. Emma Slack, New Bedford, Mass.
Mrs. Hattie B. Dunseith, Mattapoisett, Mass.
Mrs. Joseph G. Spear, Braintree, Mass.
Mrs. Eben Prescott, Braintree, Mass.
Eben Prescott, Braintree, Mass.
Ethel A. Roberts, Boston, Mass.
Elizabeth S. MacVicar, Boston, Mass.
Beatrice A. Larkin, Boston, Mass.
Miss Stella S. Beard, Richmond Hill, N. Y.
Mrs. Mary C. Dunkell, Floral Park, L. I., N. Y.
Mrs. Lona C. Kirkland, Binghamton, N. Y.
Bobby Kresge, Linthicum Heights, Md.
Mrs. Ethel O. Kresge, Linthicum Heights, Md.
Mrs. Henry Oldhauser, Linthicum Heights, Md.
Miss M. Christine Oldhauser, Indianapolis, Ind.
Miss Bertha Bain, Kansas City, Mo.
May M. King, Bigtimber, Mont.
Mrs. Jule Elliott Rosenberg, Butte, Mont.
Miss Paulina Freeman, Fargo, N. D
Albert B. Schwarzkopf Jr., Norfolk, Va.
Harry L. D. Severance, Claremont, N. H.
Mrs. Charles H. Poole, Glencoe, Ill
Mrs. Christina G. Rudolph, Peekskill, N. Y.
E. P. Rudolph, Peekskill, N. Y.
George Whitson, Atlantic City, N. J.

News of Freemasonry

MEMBERS of the craft in South Bend, Ind., have no use for "hard times" propaganda. Against the advice of "experts" in financial diagnosis they instituted a campaign for refinancing their Masonic temple. Originally erected at a cost of $950,000, the structure was still under an obligation of more than one-third of that sum. The campaign has closed and the temple is now free from debt. Not only that, but oversubscriptions amounting to more than $25,000 stand to the credit of the fund-raising committee.

During the current year New York and North Carolina Grand Lodges have furnished instances of establishing lodges for specific purposes but without authority to confer degrees. It probably is not generally known to the craft that a lodge similarly restricted but constituted for an entirely different purpose has been in operation in the United States for more than three quarters of a century. Each jurisdiction has its method of handling relief but in one southern state, Louisiana, a Relief Lodge was chartered in 1854 with the sole purpose of meeting the demands—at that time exceptionally heavy—for carrying out with due form the second tenet of a Mason's profession. And an illuminating phase of its work is found in the early records showing that the major portion of its activities were for the benefit of brethren or families from other jurisdictions. It is not entitled to representation in Grand Lodge but is required to report monthly to the Grand Master details of its receipts and disbursements. In the words of Brother John A. Davilla who, since Feb. 4 has been Grand Secretary Emeritus: "As a matter of fact it is the only lodge of its kind in the world."

Although Right Worshipful Brother Davilla has retired from active duties in Louisiana Grand Lodge he remains Grand Secretary of the Grand Chapter, R. A. M., and of the Grand Council, R. & S. M., for his state.

A significant interpretation of "good moral character" as required of applicants for Masonic degrees, is found in Article VI of Louisiana's Grand Lodge regulations—adopted long before prohibition was looked upon as a vexing public problem. In this regulation it is specifically and emphatically provided: "He shall not be engaged in the manufacture or sale of alcoholic, malt or vinous liquors as a beverage, directly or indirectly."

While emulation is the accepted watchword as a bar to contention, pride of priority seems to furnish a frequent basis for argument. A case in point is reported from Virginia. Accounts of the dedication of Williamsburg's new temple refer to an inscription on the corner stone to this effect: "1773-1776. Williamsburg Lodge No. 6, A. F. & A. M. Site of the First Grand Lodge in the U. S. A." Masonic historians generally agree that Virginia's Grand Lodge was organized Oct. 13, 1778, and one writer expresses the view that this was the first in America "outside the jurisdiction of the British organization." Perhaps this independence of overseas suzerainty furnishes sufficient grounds for Virginia's claim to the title "first."

Setting aside priority claims as matters of minor importance, all jurisdictions can unite in felicitations to Pennsylvania Grand Lodge, now preparing to observe the two hundredth anniversary of Freemasonry within its boundaries. Historians point to the power conferred in 1730 on Daniel Cox by the Grand Lodge of England to be "Provincial Grand Master of the Provinces of New York, New Jersey and Pensilvania in America." But some including the keen Masonic scholar, Sir Alfred Robbins, assert that Cox never exercised his prerogative. Traditional reports of his activities credit him with establishing lodges in Trenton and Philadelphia. Regardless of written records, sufficient evidence is available that Masons met in the colonies "according to ancient custom," sufficient early to warrant celebration of a bicentennial.

A new title has been acquired by a prominent Massachusetts Mason who had accumulated a goodly list before. As Grand Commander of Knights Templars of Massachusetts and Rhode Island, Right Eminent Sir Frederick H. Briggs of Boston, led a party to the recent conclave and then on a pleasure excursion. At Mendan the Knights encountered a band of Sioux, headed by the famous Chief Eagle Staff. The chief welcomed the travelers and formally initiated Brother Briggs into the Sioux tribe with proper solemnity, dancing and drum beating. So now the Eminent Grand Commander is also "Wambalaski" or Chief White Eagle.

News dispatches from Guayaquil, Ecuador, record a protest made by the Masonic Grand Lodge of that country against a circular of the Ministry of War prohibiting army officers from joining the fraternity. The protest pointed out that Masons are bound to respect the laws of their country. The protest brought forth a supplementary circular in which the war ministry intimated that its edict should not be construed as an absolute bar to Masonic membership, but urging on those concerned the advisability of having no outside connections while in the army.

ECUADOR NOMINATES NUNEZ

QUITO, Ecuador, Sept. 2 (By U. P.)—Señor Pedro Nunez was nominated Minister of Finance yesterday. He had been recently elected vice-president of the Senate.

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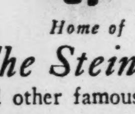
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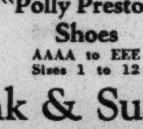
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SENSE OF WORLD RESPONSIBILITY FOUND LACKING

Student Service Told of Need of Extension of Common Action

Special to The Christian Science Monitor

SOUTH HADLEY, Mass., Sept. 2—Lack of a sense of common responsibility is largely the reason for the very limited common action for the relief of world distress, said Dr. Walter Kotschnig to an assembly of 200 student and university leaders representing 34 different countries at the second session yesterday of the tenth annual conference of International Student Service. The conference is being held throughout the week at Mount Holyoke College.

"Even here in the United States, Dr. Kotschnig said, "you believe that you can get out of your national difficulties by your unaided efforts, as is proved by your latest customs tariff and your immigration laws, as well as by your negative attitude toward European peace projects like the League of Nations. The events of the last months have proved that we are still a thousand miles from any real coöperation between the nations, and I fear that the coming Disarmament Conference will demonstrate this only too clearly.

"The world can be delivered only through the coöperation of the United States, not sporadically offered at moments of threatened breakdown, but by a regular and continuous coöperation through organized forms. Shall we find each other? The asking and the answering of this question is a main reason for holding this conference and especially for holding it in America."

Speaking of the spirit prevalent among students in post-war Europe at the time that International Student Service first initiated its relief work, Dr. Kotschnig said:

"In the campaigns of the early post-war years on behalf of Germany, Eastern Europe and Russia, the will to fellowship of the young student generation tore off all the chains and fetters which the war had bound upon it. Before the onslaught of students who wanted to be plain human beings and saw "enemy" students as just hungry young men and women, the difference of friend and foe broke down. It became clear that within the university the strong determination to help one's neighbor was at least as active as the degenerate instinct to destroy one's opponent."

"None of us who are in the universities," he said, "have the right to shut ourselves up in narrow specialism, to become specialists merely in special subjects. On the contrary it is our duty, one and all, to take up a definite attitude towards the social and international questions which are the main field of politics, more than that, to help in solving these questions rationally and in a way worthy of the spirit of man. Thoughtlessness and indifference lead to a betrayal of the spirit, to a crime against the nation and humanity."

Boston-Bermuda Service Enlarged

An enlarged steamship service from Boston to Bermuda and the West Indies was announced today by Mr. Richard Parkhurst, secretary of the Boston Port Authority. Mr. Parkhurst said that the Canadian National Steamships would have 91 sailings and arrivals at Boston between Oct. 1 and April 22. Vessels of the Lady type are to operate on a faster schedule than heretofore, thus permitting two additional monthly sailings and arrivals of this type of vessel.

The Lady ships call at Bermuda and the eastern and western groups of the British West Indies. Mr. Parkhurst said the Canadian National Steamships would also operate the steamer Prince Henry on a weekly schedule between Boston and Bermuda. Arrangements are being made by the State Department of Public Works and the Boston Port Authority to improve the facilities for handling passengers and baggage at Commonwealth Pier, which is used by vessels of this company.

"The convenience of the public is the first consideration of these plans," said Mr. Parkhurst, "and it is believed that when arrangements are finally completed, the handling of these ships as to both passengers and cargo, will be carried on in a manner that will be satisfactory to the patrons of the ship and to the reputation of the port of Boston."

EVENTS TONIGHT

Theaters

Fine Arts—"Stage Struck," German Film. Continuous.

EVENTS TOMORROW

Hotel Statler: Meeting, Frigidaire Corporation, Ballroom. Luncheon, Lions Club, Parlor C.

Children's Museum of Boston: Motion picture, "Yellowstone National Park," lecture hall, Olmstead Park, Jamaica Plain, 2.

Boston Museum of Fine Arts: Stained Glass, Mrs. Sayward, 11.

Current Exhibitions

Museum of Fine Arts, Huntington Avenue—Admission free. Open weekdays, except Mondays, from 10 to 5. Free guidance in the galleries every day except Monday at 11 o'clock. Special exhibitions. Modern French paintings lent by John T. Spaulding; loan exhibition of water colors by Winslow Homer; early Italian engravings; nineteenth century landscapes and seascapes; bookplates by Sidney Lawton Smith; British mezzotint portraits; chiaroscuro woodcuts; stencil designs by Thomas A. Fox.

Fogg Art Museum, corner Quincy Street and Broadway, Cambridge—Open weekdays, 9 to 5; Sundays, 1 to 5; admission free. Exhibitions of prints by great masters from the fifteenth to the nineteenth centuries, including works of Mantegna, Dürer, Rembrandt, Whistler, Meryon and Daumier. English water colors of the early nineteenth century, including examples by Turner and Ruskin. French drawings.

Isabella Stewart Gardner Museum, Fenway Court—Closed during the month of August. Will reopen Tuesday, Sept. 1, on usual schedule: Tuesdays, Thursdays and Saturdays, 10 to 4, admission fee 25 cents; Sundays, 1 to 4, admission free. Closed on national holidays.

Robert C. Vose Galleries, 559 Boylston Street—General summer exhibition.

Casson Galleries, 575 Boylston Street—General summer exhibition.

Goodspeed's Book Shop, 7 Ashburton Place—General summer exhibition.

Schervee Studios, 665 Boylston Street—Etchings and dryprints by Frank W. Benson, Edmund Blampied, Arthur Briscoe and others. Through September.

For other exhibitions see Monday's Monitor.

CHILE CHANGES TIME

SANTIAGO, Chile, Sept. 2 (U. P.)—Chile went on summer daylight saving time yesterday, all clocks having been advanced an hour at 11 p. m. Monday.

Leading the Parade

Women's Police Bureau Planned

Special to The Christian Science Monitor

SPRINGFIELD, Mass., Sept. 2—Experience of this city with policewomen has brought such constructive results that the board of police commissioners has taken steps to establish a women's bureau in the department, having four members in place of the two women now in service. This will become effective before the end of the year.

Dr. James A. Redden, chairman of the board, says that policewomen exert a more potent influence with their sex, particularly in dealing with girls. Their offices are employed for prevention of crimes and misdemeanors and the correction of tendencies that ordinarily result in arrests.

Coöperation is maintained with the school and park departments and all organizations engaged in welfare work. In the 13 years since policewomen were put in service the human side of police work has been stressed, with the result that hundreds of erring individuals have come to regard them as personal friends, and boys as well as girls acknowledge the worth of their kindly aid. In the domestic relations field their work has proved especially fruitful.

Notwithstanding the growth of population and a threefold increase of the number of cases investigated by policewomen in the last 10 years, the number of arrests made by them each year has remained at around 50. Of these, a considerable number are fugitives from other places. To repair wrongs before arrest or prosecution becomes necessary is the constant aim.

MOTORCYCLE POLICE BECOME MOTORISTS

Automobiles will take the place of motorcycles in the new motor patrol unit of the Boston Police Department, which will be increased during the next year, Mr. Eugene C. Hultman, Police Commissioner, said yesterday. These, he says, will not be used in place of the regular foot patrolmen, but are merely to reinforce and work in coöperation with them. The only duty for which Mr. Hultman finds the motorcycle fit is in the handling of traffic and in pursuing speeders on main highways.

He also said he was not interested so much in the question of increasing the force at this time as he was in developing a system whereby the department's present resources can be utilized to the best advantage, and the blinker light system, together with an adequate automobile patrol, he believes, will constitute the most efficient system.

Monitor News on Air Daily From WHDH

AROUND the world of news in 15 minutes is featured by The Christian Science Monitor in its daily broadcast from Station WHDH (361 meters-830 kilocycles). This program, entitled "The Monitor Views the News," is given each week day at 6:30 p. m. (E. D. S. T.)

WEATHER PREDICTIONS

U. S. Weather Bureau Report

Boston and Vicinity: Mostly cloudy with occasional showers and slightly cooler tonight and Thursday; moderate south to west winds.

Maine: Mostly cloudy with probable occasional showers tonight and Thursday; not much change in temperature.

Massachusetts, Rhode Island and Connecticut: Showers and somewhat cooler tonight and Thursday.

Atlantic coast, north of Sandy Hook: Mostly south and southwest and overcast weather with occasional showers tonight and Thursday.

Official Temperatures

(Standard time, 75th meridian)

	8 a.m. Sept.2	Max. Sept.1		8 a.m. Sept.2	Max. Sept.1
Atlantic City	76	80	Nantucket	70	72
Bismarck	52	74	New Orleans	78	90
Boston	72	70	New York	74	74
Buffalo	62	78	Norfolk, Va.	72	88
Calgary	46	..	North Platte	48	76
Charleston	82	86	Philadelphia	78	84
Chicago	64	74	Phoenix, Ariz.	74	90
Cincinnati	68	84	Pittsburgh	68	84
Denver	52	86	Portland, Me.	64	68
Eastport, Me.	54	66	Raleigh	72	90
Hatteras	82	86	St. Louis	78	78
Helena, Mont.	64	78	St. Paul	54	80
Huron, S. D.	54	78	Salt Lake City	60	78
Jacksonville	80	86	San Francisco	54	66
Kansas City	62	82	Santa Fe, N.M.	52	70
Key West	78	90	Seattle	62	76
Los Angeles	68	80	Tampa	78	92
Memphis	76	82	Washington	74	92
Miami, Fla.	84	86	Wichita, Kan.	64	82
Montreal	66	68	Williston	54	74

High Tides at Boston

Wednesday 3:30 p. m., Thursday 3:46 a. m. Height of tides 9 feet, 8.3 feet.

Light all vehicles at 7:48 p. m.

Radio Tonight

DAYLIGHT SAVING TIME

WEEI, Boston (590kc-508m)

5:00 p. m.—Talk; Bostonians, direction of Will Dodge.
5:30 Voice and piano; barometer.
5:30 Wonderland Band.
5:45 Edisonians, Will Dodge, director.
6:00 Old Man Sunshine and Bozo.
6:30 Old Painter; announcements; news.
6:45 NBC, The Stebbins Boys.
7:00 Pianist; Thomas Hays, bass.
7:15 NBC, Mme. Frances Alda, soprano; Frank La Forge, pianist.
7:30 NBC, Lee Morse, crooner; pianist.
7:45 Pianist.
7:50 "What's Going On Around Us," C. A. Norton.
8:00 Jack Beauvais; Eddie Fitzgerald.
8:15 Popular orchestra.
8:30 NBC, Mobiloil Concert: Gladys Rice, soprano; male chorus; concert orchestra, Nathaniel Shilkret, conductor.
9:00 NBC, Halsey Stuart Program: "Old Counselor," financial talk; concert orchestra.
9:30 NBC, Palmolive Hour: Olive Palmer, soprano; Paul Oliver, tenor; Revelers Quartet; orchestra, direction of Erno Rapee.
10:30 NBC, Grantland Rice; Lewis James; string dance orchestra.
11:00 Forecasts, E. B. Rideout; news.
11:15 NBC, Vincent Lopez and his orchestra.

WBZ and WBZA, Boston and Springfield (990kc-303m)

5:00 p. m.—NBC, "Chats With Peggy Winthrop."
5:15 Scores; Herbert Marsh's Orchestra.
5:45 Agricultural markets.
5:55 Orchestral Interlude.
6:00 Time; weather; sports; temperature.
6:02 Musical Interlude.
6:16 Edward J. Lord.
6:30 Mars Rocket Hour.
6:45 NBC, Lowell Thomas, Topics in Brief.
7:00 Time; NBC, "Amos 'n' Andy."
7:15 Wolverine Serenaders; piano duo.
7:30 NBC, Phil Cook, Quaker Man.
7:45 NBC, "Believe It or Not" Ripley.
8:00 Penta Tango Troubadors.
8:30 Ginger Boys.
8:45 Down on the Farm.
9:00 NBC, "First Nighter," "Big Time," with June Meredith and Don Ameche.
9:30 NBC, Marcella Shields; Walter Scanlon; Billy Murray.
10:00 Spiritual Singers.
10:15 The Harmoneers.
10:30 NBC, Clara, Lu and Em.
10:45 NBC, Carlo Le Mar; orchestra.
11:00 Time; weather; Sport Review.
11:15 Joe Rines and his orchestra.
12:00 Time announcement.

WNAC, Boston (1230kc-244m)

5:00 p. m.—Ted and His Greater Gang.
5:30 Rhythm Masters.
5:45 Dainty Dot Dandies; time.
6:00 "Classic Cameos," with Edward Jardon.
6:15 "Sweet and Low," with Helen Barr.
6:30 Lee Le May, baritonette.
6:45 "Big Brother" Bob Emery.
7:00 Baseball; news; weather.
7:15 CBS, Dennis King, baritone; Linit Orchestra, Maximilian Pilzer, conductor.
7:30 CBS, Miller and Lyle, Negro comedians.
7:45 CBS, Morton Downey, tenor; Jacques Renard's Orchestra.
8:00 CBS, Arthur Pryor's Band.
8:15 CBS, "Singin' Sam."
8:30 CBS, H. V. Kaltenborn.
8:45 CBS, Gloom Chasers: comedy act.
9:00 CBS, Gold Medal Organist; Wheaties Quartet.
9:30 CBS, Serial Mystery Story.
10:00 CBS, Rita Gould, Freddie Rich's Orchestra.
10:15 CBS, Hernandez Brothers.
10:30 CBS, Savino Tone Pictures.
11:00 Time; baseball; news; weather.
11:15 Organ recital, Stanley Schultz.
11:30 Emory Daugherty and his orchestra.
12:00 CBS, Ben Bernie and his orchestra.
12:30 a. m.—CBS, Ann Leaf, organist; Ben Alley, tenor.

WHDH, Boston (830kc-361m)

5:30 p. m.—Fisherman's program.
5:45 Jean Nickerson, "Tone Pictures."
6:00 Evening Musicale.
6:30 "The Monitor Views the News."
6:45 "Cathedral Echoes."
7:00 "Etchings in Music."
7:30 Hampton Beach program.
7:45 "Songs We Love to Hear"; organ, violin; soloist.
8:15 Time announcement.

WAAB, Boston (1410kc-213m)

5:00 p. m.—CBS, Asbury Park Orchestra.
5:30 CBS, George Hall's Orchestra.
5:45 CBS, Talk, Edna Wallace Hopper.
6:00 CBS, "Going to Press"; Charles Tighe, of Radio Digest.
6:15 CBS, Jack Miller, pianist.
6:30 Time; baseball news.
6:45 CBS, Bird and Vash, comedy sketch.
7:00 CBS, Kate Smith's Swanee Music.
7:15 Charles Di Gaetano's Varsitonians.
7:30 Polly Walker, soprano; Helen Gillis, accompanist.
7:45 Hasting's Irish Minstrels.
8:00 The Gossipers.
8:15 Grace M. Donahue, contralto; William Weston, accompanist; Marion Howard Boot, violinist.
8:30 Yankee Network Players.
9:00 Mickie Alpert and his orchestra.
9:30 Organ recital.
10:00 Emory Daugherty and his orchestra.
10:30 Time; news; "Melody Mirror."
11:00 CBS, Earl Carpenter's Orchestra.
11:30 CBS, Will Osborne and his orchestra.

Tomorrow's Features

WEEI

8:00 a. m.—NBC, Early Birds.
9:15 a. m.—Studio and musical.
12:45 p. m.—NBC programs.
1:30 p. m.—Studio and musical.
3:00 p. m.—NBC programs.
4:00 p. m.—Studio and musical.

WBZA

8:00 a. m.—NBC programs.
12:15 p. m.—NBC, Pat Barnes.
1:30 p. m.—NBC, Farm and Home Hour.
2:30 p. m.—Studio and musical.

WNAC

6:30 a. m.—Studio and musical.
10:00 a. m.—CBS programs.
1:00 p. m.—Studio and musical.
2:15 p. m.—CBS, Columbia Artists Recital.
3:30 p. m.—Yankee Network Players.

WAAB

7:45 a. m.—Studio and musical.
9:00 a. m.—CBS programs.
10:00 a. m.—Studio and musical.
1:00 p. m.—CBS, Enric Madriguera's Cuban Orchestra.
2:00 p. m.—Studio and musical.
2:45 p. m.—CBS programs.

Camp Winnecunnet Season Is Extended

Camp Winnecunnet at Martha's Vineyard will remain open until Sept. 22, according to announcement from the Boston Y. W. C. A.

This camp is open to girls of all ages at a nominal charge throughout the summer. Each group filling the camp remains usually two weeks. More than 1200 girls already have enjoyed vacations there this summer, and several hundred more will be cared for during the extended period in September. These will include those who may be unemployed as well as late vacationists.

A special program of sports has been arranged, explained Miss Violetta I. Leete, recreation director in charge. Swimming will be featured, she said, with water sports and games, together with races and other "stunts," and a sailing expedition will be included for one day. In addition there will be archery, tennis, baseball, basketball, and various team games, which, Miss Leete pointed out, would permit all camp residents to participate.

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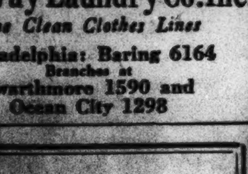
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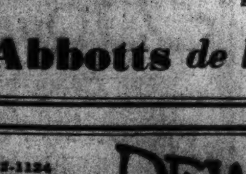
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FASHIONS AND DRESSMAKING

College Girls Select Outfits

Special from The Christian Science Monitor Bureau

New York

THE wardrobe of the average woman who is preparing for the winter's activities is less seriously considered at the moment than the outfit of the college girl. The inescapable fact that everything must be ready for a certain date speed preparations, keeps workrooms humming, salespeople busy and crystallizes the plan even before the problems of summer have quite been disposed of. The task is in some ways more than ordinarily complex this year, because of the changes in taste, custom and standards in various aspects of college life. Dress is not the least among these, and this season's styles have undergone upheavals as radical for the younger woman whose life will be spent at school and college as for those whose time will be devoted to social activities.

Much emphasis is laid upon individuality, and there are well-defined types of dress in so many variants that the widest latitude is possible, giving to each girl that sense of complete comfort that comes with the consciousness of being properly attired.

Sports Clothes for Campus and Class

By way of establishing a sort of standard of style in women's colleges, and yet making clear the differences imposed by locale and regulations, a New York department store has secured the services of a young woman from each of several of the leading colleges in the country, these to act as saleswomen and advisers to students, in the "college" section. A consensus of opinion has been arrived at and a certain general type has been accepted as correct in general trend, while diversities are also recognized.

All colleges head the list with sports clothes such as will be worn equally on the campus and in the classroom. Opinions differ slightly in detail and the collections abound in attractive models. With utter tenacity, the average girl clings to the skirt and sweater, which has changed little from last season's fashions. Sweaters in the pull-on, overblouse, cardigan and coat designs are shown in plain and fancy weaves and in a vast array of colors. An ambitious attempt is made to create color ensembles, and there will be seen a brilliant green, orange, blue, or the new Spanish-tile sweater, with a brown wool or crêpe skirt; red, green or yellow will be worn with black; or the suit may be all in one color, gaily selected from the full pallette which this colorful year holds on its thumb. This is a costume of almost unlimited possibilities, æsthetically and economically.

Three-piece suits with jacket and skirt in one color and sweater or blouse in another are of even greater service, and a complete ensemble for many occasions in the open has the additional topcoat, or "swagger" coat as it is called, a mannish, boxy garment with voluminous collar and patch-pockets of the cloth. White cotton skirts and lightweight sweaters will carry on till frosty weather arrives.

Wool for All-Day Frocks

The vogue of woolens is finding enthusiastic indorsement in the college girl's wardrobe; the heavier weaves for sports and general wear, the lightweight woolens for class and leisure times, in one-piece frocks and coat dresses—which are having a revival—and two- and three-piece suits. The new styles featured for women are shown in the college shops but are developed with a simplicity that makes for naïveté and chic. This is done with such "junior" details as frills at the neck and wrist, Eton collars and big ribbon bows, buttons, belts and pockets.

Materials with new names, belonging to the wool-crêpe family, are shown in the autumn colors in all-day frocks. Chillita, closely but lightly woven, is used for a one-piece dress in Spanish-tile, a rich russet red. The skirt, walking-length, is cut with gores, in lieu of pleats, to create a flare below the knees, and is joined to the bodice at the normal waistline, the seam covered with a black patent leather belt. Color contrast is made with light brown grosgrain ribbon at the wrists and a large flat bow at the neck. A slightly different model has a skirt fitted to the figure with inverted pleats releasing the fullness below the knee and is buttoned straight down the front. Neck and sleeves are finished with white piqué pleating. These frocks are shown in black, brown, navy and dark green.

A smart coat frock of black wide-wale wool diagonal has a deep lap-over in front fastened with three large buttons. Narrow cuffs and a tiny bow at the neck are made of "barunduki," and an ornate metal belt. Knitted frocks and suits are in high favor. For first days the chenille-knitted types are worn, but before snow flies the "woolies" will be welcome.

Run-around suits are made of wool jersey. One in seal brown has a skirt pleated in clusters of three, front and back, and a belted jacket with the new sleeve inset at the neck. The front is crossed à la Schiaparelli and fastened with clips and the belt is also closed with clips.

A hint of the Empire is seen in another brown two-piece that has a short military jacket fitted at the waist and closed in front with brass buttons. Collar and cuffs of white piqué and appliquéd in brown grosgrain ribbon. A practical ensemble of brown ribbed wool includes a collarless jacket and pull-on sweater of brown-and-white fancy knit wool. A one-piece frock of spongy knit goods, figured in beige and rust, is diagonally seamed and belted with rust patent leather. A model from Bruyère is in red-and-beige diagonal plaid with a front-crossed bodice and tan collar and cuffs.

For Playtime

For afternoon there are three particularly striking models; a bright red sheer wool frock, diagonally seamed to flare at the bottom, a high waistline and a deep neck yoke of drawn work. The second is a two-piece brown Canton-crêpe with a gored skirt, a jacket with a pepium front and a new three-quarter sleeve and under-sleeves of orange crêpe. The fourth is a wood-green diagonal, rough-surface crêpe.

A Sunday night dress is made of black satin and is sleeveless, while the shoulders are covered with a cape that ties at the back of the neck like two kerchiefs. The skirt is pleated all around. A similar model, minus the pleating, is made of hunter's-green velvet.

An evening gown of white satin is Vionnet at her best with diamond lines and molded silhouette. A belt of twisted green and scarlet satin adds a splash of color.

Fur-lined coats will be popular with college women. A double-breasted coat of llama wool, that is taking the place of the "rumble seat" model of last year, has raglan sleeves, large pockets, and a belt and is untrimmed. Fur-lined monotone tweeds with fur collars will be worn for dress as well as sports. One in green mixture is lined with brown coney and has a collar of kolinsky. A coat of brown cherkassa—a pebbly wool—has a big shawl collar of badger. These coats are fitted under the arms, flaring gradually to the hem.

College girls are going in heavily for pajamas. They like simple straight styles for sleeping, and for lounging wide trousers and a bolero or hip-length jacket. A travel pajama suit of blue and white silk and wool mixture has a deep cape collar and a red and blue sash. Some serviceable pajamas are shown in soft piqué, crash, linen and dimity.

How Old Are Gloves?

WHEN you draw on your smart gloves of today, do you ever wonder just how old, in origin, this "glove habit" is? When you cast a glance into your mirror, do you realize that way, way back in the cave age, women were wearing gloves and were, perhaps, likewise casting glances at their reflections, in a pool of clear water?

Well, it is most assuredly true, and just in case there is a doubt in the reader's thought, permit a quotation from the New International Encyclopedia. "The glove has been found in the relics of the cave dwellers, made of leather and sewn with leather thread."

The Greeks commonly wore gloves, but they used them as a protection for the hands when they were doing heavy work. The Romans, on the contrary, wore gloves as ornaments and considered them a sign of rank.

To Show Respect

During the eighth and ninth centuries, they were worn chiefly by the nobility. They were considered a mark of aristocratic standing, and were quickly taken off, as a token of respect, before a superior or in a church.

Often the gloves were worn in hats, as favors, and sometimes were cast down as a challenge. Leigh Hunt's delightful poem will be recalled in which he tells of a fifteenth century century lady who tossed her glove into a lion's den and commanded her lover to fetch it back. The young knight sprang into the den, returned unharmed, and, "threw the glove, but not with love, straight in his lady's face," in scorn of her capricious cruelty.

By the sixteenth century gloves were worn by all classes, and then as now were made of silk, worsted, and leather. Those worn by the wealthy were most elaborately ornamented with embroidery and lace. Ladies of nobility took delight in attempting to outdo one another in the beauty of their gloves.

Guild Formed

As early as 1190 a guild of glove makers was formed in France, which took upon itself the task of maintaining honest workmanship among glove makers and of introducing constant improvements in methods of manufacture. In Scotland the glovers of Perth were incorporated in 1165 and nearly five centuries later a company of glovers was organized in London. That city has been one of the most important glove centers ever since.

Today there are over 377 important glove factories in the United States alone, and millions of pairs of gloves are turned out annually.

And so, when you put on your gloves, remember that you are performing an act which was customary among women in primitive periods, and which has continued down the centuries.

Courtesy of Stern Bros.

Left—A Perfect Campus Costume Is Dominated by This Turtle-Neck Sweater in a Novelty Nubbly Weave, and With Gay Striped Borders and a Skullcap to Match. Center—When the College Girl Leaves the Campus for Business or Errands in Town, She Will Be Well Dressed in Such a Frock of Tweed, Dramatized by a Reptile-Leather Belt, White Underlays Against the Revers and White Buttons. Right—A Collegiate Thin Woolen Coat Dress With Contrasting One-Side Waistcoat, Designed for the Week-End Outing or Occasional Trip Away From College. It Is Worn With One of the Tip-Tilted Hats and Stitched Gauntlet Gloves. The Nonchalant Belt Adds a Youthful Note.

Materials for the Autumn

Special from The Christian Science Monitor Bureau

London

MATERIALS for the autumn season have a businesslike appearance. Styles have a quiet dignity and are well chosen; natural tints predominate. A brown bordering on plum is likely to become popular as it is a most becoming tint for winter days, and dark violet blue bids fair to be seen a good deal.

The features distinguishing the new season's fabrics appear in the nature of the yarns used rather than in the weaving and design. Diagonals, however, are very noticeable, the two outstanding features being the unevenly twisted yarn (such as appeared in the heavier silks in the summer) and what are called "gas" yarns, so named from the method of treating the thread before weaving, the yarn being passed through a gas jet to run off all long hairs. This method of preparing the thread is largely responsible for the businesslike appearance of the materials. These features are well represented at Dormeuil Frères, one of the leading fabric houses. Their materials display a quiet dignity in style and are sober and delightful in composition, while the eye is not, as in former years, distracted by daring innovations.

Homespuns, hopsack and cashmere form the major items in the collection, the tendency being for light crêpe homespuns for dresses and, as before, heavier weight cloths for the coats. Well fashioned in Paris is a feather-weight cloth in thin check on a blue ground hopsack with four-line-overcheck in scarlet. The coat is fashioned in "gas" yarn diagonal cloth with a woolly back. Another fabric, also well modeled, is a plain cashmere in very fine herringbone for the dress while the coat is made of hopsack introducing a twist with a color.

In the accompanying sketch is a dress of blue ground hopsack with a beige line overcheck and a coat of diagonal Saxony "gas" yarn in beige trimmed with fur to tone. The sleeves of the dress are lined with chiffon, as is the back of the yoke, which adds comfort in wearing.

A diagonal weave is popular and is seen in Saxony and other cloths; one diagonal Saxony in tone on tone is charming. This is a reversible cloth in dark and light colors, and in the costume above mentioned the inside of the coat shows a dark blue surface. Other colors in this cloth are red and beige and brown and beige.

A pleasing fabric is a fine Saxony made of "gas" yarn in self-colors in two weights of cloth. Another, similar in weave but with a small amount of white artificial silk appearing in a twisted yarn, is good. Chenile weave forming a diagonal tone on tone and in black and white is new, also a silk chenile forming a kind of Jacquard design is unusual—a kind of "velours jersey," which is quite a novelty. Pile cloth in fancy weave is again in the autumn collections in beige and white and brown.

For country wear or the seashore is shown a good line in Scotch homespun composed of gray, and black and white twist and scarlet in a broken check There are three grades of checks in this material, a very fine one for the dress and bolder patterns for the coats. This variation of size in the check gives a distinctive character to an ensemble. For some reason the word "tweed" is taboo in Paris just now; crêpe homespuns and Saxony are used for coats and skirts and many of these have a strong resemblance to men's suitings.

Dress of Overcheck Hopsack With Coat of Diagonal Saxony Yarn.

Divided We Stand

The vogue of dress pajamas is still in a fluid state. Lanvin, Vionnet, and Chanel continue to urge them upon a novelty-loving public. Anklet trousers, in Persian fashion, deriving, of course, from the Colonial Exposition, are sponsored by Jenny.

Schiaparelli and Germaine Le Comte feature a divided day skirt. Augustabernard places wide short trousers under sports skirts. Chanel and Rochas use semi-visible knickers under panel skirts.

Worth has abandoned the pajama and uses full accordion-pleated petticoats under Victorian house gowns.

Three-Color Braids

An interesting way to introduce color combinations is to braid strips of material in the three colors chosen. Ribbons, fabrics or cords may be employed. The resulting plait is used for belts and to trim necklines, sleeves, pockets and hems. Even hats are smartly decorated in this fashion.

Collars and Fronts

The manner considered extremely smart for several seasons of wrapping a coat around the body and holding it there without the assistance of fastenings, is completely out. This year coats button straight up the front. Worth uses this closing even on evening wraps. The importance of the button is often further stressed by double-breasted effects, sometimes involving more than two rows of buttons. Chanel favors small buttons of bone or metal. Schiaparelli uses clips.

Many standing collars increase the military and "bell-hop" effect. Detachable capelets are added by Schiaparelli and Molyneux.

However, not all collars are erect. Vionnet likes a huge surplice collar which crosses in front and passes around to the back to fasten. Lanvin uses a hood-like collar of Eskimo derivation.

Pagano

ADAPTATION BY HODGE OF A SUZANNE TALBOT MODEL

This Tip-Tilted Sailor Was Shown at the Fashion Revue of the Retail Millinery Association on Aug. 19 at the Hotel Astor, New York.

This hat, named the Grandee, is made of finely textured black felt and is trimmed with a perky quill which introduces a note of Persian-red. A nose veil with black and Persian-red dots is a great protection to the coiffure and adds chic to the costume. As all styles this season invoke royalty, this model is assigned to Louis XV.

Stadler

FOR EARLY AUTUMN DAYS

This two-piece frock of navy blue wool fabric worn with a white piqué blouse has been designed for fall by William Bloom. The sleeves, tied with three bows between elbow and wrist, are unusual and the jacket of the frock fastens with a harmonizing bow. With the frock are worn a little black felt hat, trimmed with a white feather—which is correct for those who do not like the strange lines of the Second Empire—white pigskin gloves and a novel bag.

Fall, Fashion and Boys

By J. ERWIN PERINE

Special from The Christian Science Monitor Bureau

New York

THE season when young sons go back to school presents many problems to mothers. What to buy for Junior to wear—that will be smart and practical, too; how to know whether their individual tastes and choice will be in accord with current mode at the well-known schools, are questions not easy to solve.

The school wardrobe, which is about to be outlined, is based upon careful observations made at these schools, and at good boys' shops. So it is not a presentation of personal taste or ideas.

Sports wear makes a good beginning because it includes what a boy wears to classes. Semisports apparel is more in favor than complete suit outfits, and is permissible in the classrooms of most schools. A couple of pairs of gray flannel trousers will be very useful for wear with odd sweaters or a sports jacket. The gray should be a medium tone. This is a fashion that has been taken up by all the prep schools as well as the colleges. Much more practical than white or bisque flannels, it became a favorite overnight after its introduction by a few well-dressed students. The odd sports coat should contrast in color. It can be either of brown or tan tweed, or, what is newer and smarter, tan or olive-tan garberdine. If the boy has a brown tweed knicker suit, or a long-trouser suit, then the coat can serve double duty as a sports coat with gray flannels, particularly if it has a pinched, half-belted back.

Sports shoes are worn through late fall, and the newest type in favor is the all-white buckskin with black rubber sole and heel. However, dark shoes are certainly more sensible for everyday wear with sports or classroom clothes.

For good wear, choose a suit of smooth-finish cloth having either knickers or long trousers. Tweeds have been good for a long time, but these smoother wool fabrics are smarter now. Blue-gray is an excellent color and becoming to most boys. Havana-brown, a really deep shade, is another good color for fall, if the boy can wear it becomingly. The coat should be easy-fitting. The single-breasted model is most popular, but double-breasteds are coming in more and more for dress-up wear. Navy blue and dark brown are good in double-breasted coats. These suggestions apply as well to the jacket-and-shorts suits for the younger-than-knicker-age boy.

Sweaters, Shirts and Ties

And here is a note of interest: Boys are wearing sleeveless sweaters under their suit jackets, instead of vests. For instance, with a blue or blue-gray suit a sweater vest of blue mixture with navy trim around the V-neck and two small front pockets, is smart. This is a fashion that adds a little color to the usual suit, and is entirely practical too.

Sweaters should be in plain colors —blues, rust, tan, canary, maroon, green. Giddy patterns are not at all in vogue. But, though golf hose match the sweater as a rule, it is good taste to contrast with an Argyle plaid in the golf hose, or a small all-over tweed-pattern hose. The only departure from plain-color sweaters is this same tweed-like pattern, sometimes seen on well-dressed boys. The crew neck (that rounded, close-to-the-throat neck) is best for this fall. It has been a fashion favorite for some time. V necks have some preference when worn under jackets because they show the tie better.

And while on the subject of neckties, let there be plenty of stripes, clearly defined stripes of brilliant contrasting colors. Alternating one-half-inch stripes are good. Stripes spaced wide on contrasting backgrounds are correct. And for variation from the stripe theme, plain-color ties in bright tones of blue, rust, canary, red. A new combination is that of a gray tie on a blue shirt.

A collar pin is one of the essentials of the wardrobe of the well-dressed boy. There is nothing like it to hold down collar points, and keep the tie neatly in place.

Among shirts, oxford is the best material for all purposes. It launders well, has a very masculine appearance, is porous and absorbent, and stands up under usage. After white, which is always biggest in point of numbers worn, blue is the best color. Many blue shirts appear on eastern school campuses. A tan shirt or two is good for wear with brown suits.

Coats

Nothing is more usable and fashionable than a topcoat of the Harris tweed. The tans and browns are good; the model should be loose fitting and comfortable, perhaps with raglan shoulders. Such a coat also takes the place of a raincoat. Harris tweeds usually shed rain. But if a raincoat is wanted, get the trench-coat model, in whipcord, tan, brown, or navy. This model is double-breasted with a belt all round, and a fairly long skirt to give adequate coverage.

A leather coat is another item that a boy will find many uses for. The best, for many reasons, are those made of horsehide. This tough leather will withstand the tearing around that boys indulge in everywhere. It will not scuff nor mind hard wear. A double-breasted model, with an all-round belt and pockets to thrust his hands into, is good-looking. Some have wool linings so that they are good for winter too. Some have sheepskin, or Laskin fur collars and lining; the mother can choose what she thinks best for her individual requirements, based on location and climate.

If a winter overcoat is bought at this early season, one may be sure of being fashionably correct if one selects one of soft pile finish—but not those door-mat piles, by any means—and if the color is a deep brown—Havana, or seal, or what one will—it will be in the best of taste. The single-breasted model, with half-belt in the back to give a suggestion of line, is good. For really cold weather, it may be lined with camel's hair or a similar wool lining, right up to the collar.

Neatness and conservative good taste are the outstanding rules of dress at the better schools. In fact, head masters have been known to give suggestions to boys who lean toward the bizarre.

Shuffled Jewelry

There is always something exciting about finding for an object a use for which it was not designed. This sportive diversion has caught on in Paris, where women adorn their hats with their bracelets or fastening several together—many models are designed with this purpose—wear them as belts. Moreover, brooches, equipped with little rings, are quickly strung into necklaces, and finger rings temporarily abdicate to become loopholes for sashes and scarves.

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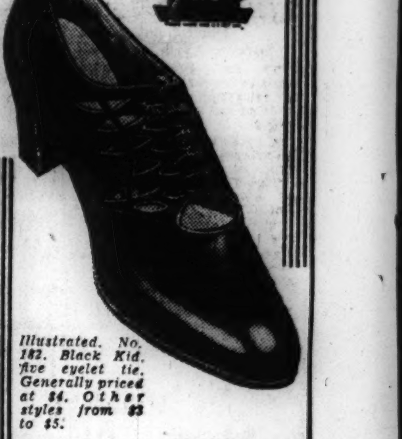
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THE HOME FORUM

A Bird Bath Comes to Q Street

Q STREET was unmistakably dowdy. By no possible stretch of the imagination could its ramshackle, weatherworn dwellings be called picturesque. To be sure, the actual pavement was clean. The juggernaut street sweeper attended to that, but the groups of children playing about the doorsteps and along the curbs were unkempt little scraps of humanity, and the grown-ups who called to one another from window or doorway were hardly an improvement in the matter of personal appearance—until Mrs. Marillo moved into the street.

Mrs. Marillo was small and trim of figure. Her neat print dresses were crisp with a freshness that belied the numerous, though discreet patches. Mrs. Marillo's eyes were brown and best described as "snapping." Her hair was black and smoothly parted. Like a miniature dynamo, she radiated the energy usually associated with a tomboy of seventeen.

It would have been impossible to single out a more discouraging house than that into which Mrs. Marillo moved her meager belongings, one late September morning. But one might have imagined that Mrs. Marillo had taken no account of its shortcomings until the day following her arrival. Then it was that she appeared at her front door, armed with stepladder, hammer and nails. With vigorous strokes she readjusted the treads on the front steps, while an admiring circle of children looked on. Occasionally there was an offer of a steadying hand on the end of a board, always accepted with a bright: "I t'ank you," although these young helpers were often rather more of a hindrance than otherwise.

The treads once more secure, Mrs. Marillo seized the stepladder and proceeded to the side of the house, preparatory to wrestling with the problem of the flapping clapboards. Her admiring satellites trailed along. Eager hands reached out to steady the ladder as Mrs. Marillo mounted the first step, but she got no farther. A young lad of some eight years pulled at her skirt. "Lady, my fadder, he can pound nails. I get him. Wait," and off he dashed to return shortly with a swarthy-faced, sleepy-looking man. "My fadder," introduced his son, "you give him da hammer."

"My father" unenthusiastically accepted the promptly proffered hammer, slowly mounted the ladder and applied remedial measures to the wayward clapboards. It was a good job. The children said so. Mrs. Marillo said so. Even the man himself was persuaded to say so. In fact, it was such a successful job that he was moved to offer his services further; and, before the morning was many hours older, the sagging blinds had become upright members of their clan, several window locks had been coaxed to function properly and the back porch appeared less like a decrepit bear trap and more like a place for taking one's ease in the old kitchen rocker. Mrs. Marillo beamed alike on man and chattering children.

"You wait," she invited. "I give you caldarroste (roasted chestnuts). My son Jo have da bes' in America." With a nod she disappeared into the house, quickly returning with a small panful of nuts, which she divided between the eager children and the no less eager but more reserved man.

Neighborly relations thus established, Mrs. Marillo found herself the center of a constantly widening circle of friends. Did she step out to spade up her back yard for a bit of "fall planting," there were young hands ready to take over the task. Did she appear with pail, soap and water to scrub her front steps, she was assured of ample assistance. Her windows were the glory of Q Street, so great was the polish administered by the "big brudder" of our eight-year-old friend.

No one on Q Street could at all expain it, but somehow the little ramshackle dwellings began to look less ramshackle; but the greatest transformation was in the people themselves. Women no longer found time to lean idly from their windows. They were far too busy keeping those windows bright, and the days were too short for the accomplishment of tasks which, heretofore, had seldom been a part of their daily régime.

Once or twice during the ensuing winter, "my son Jo" visited Q Street, but the neighborhood did not welcome him. His hair was too slick, his clothes too fine. The street decided that "my son Jo" was not their kind and treated him accordingly. As spring advanced his visits ceased entirely; and if Mrs. Marillo felt the omission, she gave no sign.

With the spring came most unusual activity in Q Street. Back yards which, for years, had been but unsightly repositories for broken crockery and old tin cans, were gradually cleared of rubbish, under the stimulus of Mrs. Marillo's example. Her own back yard was smoothly raked and divided into neat circular rows, in which were planted either vegetables or flowers, according to the location of the row. By stooping, did one care to appease his curiosity to that extent, one learned from the pictures on the seed envelopes marking the spot, that beets and carrots were planted here and zinnias and candytuft there. Similarly, other back yards were metamorphosed into smoothly raked rows, perhaps a little less even as to boundaries, but none the less effective as to contents.

Of course, one found no difficulty in distinguishing Mrs. Marillo's garden; and as the season advanced and the plants began to produce fruit or flowers, according to their kind, her plot of ground became a riot of color, with the exception of a small space in the exact center. This remained unplanted, apparently, and not even a weed was allowed foothold there. Slowly it became noised about that "my son Jo" had promised a bird bath for the little garden. Reluctantly it was agreed that "my son Jo" probably would never fulfill his promise. Then, of a sudden, there sprang up in the neighborhood numerous lemonade stands, presided over by the youth of the street and patronized liberally by their parents. A mysterious "fund" was established, the object of which was not altogether clear to Mrs. Marillo, although she tried hard to understand the rambling explanations of her neighbors. The "fund" grew amazingly, when once a neighbor had been observed in earnest conversation with certain people of importance, like the "regular" policeman on that beat, the grocery man, the baker who daily delivered the favorite Italian bread and the superintendent of the only apartment house on the now rejuvenated street.

With a suddenness equaling their appearance, the lemonade stands vanished. Simultaneously, Mrs. Marillo received an invitation to spend an afternoon "in the country" with some cousins of the Prandillos next door. Papa Prandillo escorted her to the bus which was to bear her to the gate of Cousin Demetrius; and, having put her aboard, returned posthaste to his little neighbor's garden, which was now the scene of great activity. The bald spot of the garden had become a hole of appalling proportions. Papa Prandillo was disturbed. "You needa not to dig such gre't hole," he protested.

"Oh, but yes, we need," replied Neighbor Formario. "Da foundation takes da firmness. See," he added; "da boys bring it now."

It was indeed a foundation worthy a bird bath of purest Carrara. With much tugging and many an admonitory exclamation of "piano," "adagio," it was finally placed and the bird bath set upon it. There remained but to plant the trailing vines about the base—and all was complete.

One of the men consulted his watch. "It is nearly time," said he. "Papa Prandillo, you must go. We will assemble the others."

So Papa Prandillo met the bus as it returned from the country, bearing the all-unsuspecting Mrs. Marillo. "You have had a fine visit?" he inquired, as he escorted her toward Q Street.

"Ah, yes," she replied. "So lovely are da gardens in da country." She sighed a little. "Wit' bird bat's," she added wistfully, as they turned in at the little side entrance to her house. Then she caught sight of her own garden and all of the neighbors congregated there. "W'at is it?" she cried, hurrying forward.

"A *bird* bat', a *bird* bat', *Missus* Ma-*ril*-lo's *bird* bat'," chanted the children excitedly.

As Mrs. Marillo turned to speak to them, three others came down the path behind her, carefuly steering the wobbly wheels of a dilapidated cart, upon which lay something securely wrapped in brown paper. Mrs. Marillo remained speechless as the wrappings were eagerly torn aside, revealing a laughing Cupid some twelve inches tall.

"For da center," explained one of the trio; "all bird bat's must have little statue in da center. We have get it by lemonade."

When Cupid had been carefully placed in the precise center of the cement basin, Mrs. Marillo looked from one beaming face to another. "You have-a dis for *me*?" she asked in amazement. "I cannot speak. But yes, you wait," she invited as she had once invited upon another day seemingly so far in the past, "you wait, I give you caldarroste. My son Jo have da bes' in America." She disappeared into the house, to return once again with chestnuts, two great heaping bowls of them.

But, in the main, Q Street was no longer interested in "my son Jo"; for Q Street had tasted the fruit of coöperation and had found it sweet. Q Street was now a community of superior attainments, and it found them pleasant to contemplate. As the gathering dispersed, in little groups of twos and threes, there was considerable talk of "da vacant lot over by Formario's store," of swings and slides and even a "te'tcher" to look after the younger children. Maybe "da city" could be prevailed upon to go halves, or—breath-taking thought—to do the whole thing if a "partition" signed by all of them were offered as evidence of good faith. Clearly, Q Street was no longer dowdy. It was on the high road to still greater conquests.

G. M. S.

THE CHRISTIAN SCIENCE MONITOR

Founded 1908 by MARY BAKER EDDY

An International Daily Newspaper

Published daily, except Sundays and holidays, by THE CHRISTIAN SCIENCE PUBLISHING SOCIETY, 107 Falmouth Street, Boston, Mass.

Communications regarding the conduct of this newspaper, articles and illustrations for publication should be addressed to THE CHRISTIAN SCIENCE MONITOR EDITORIAL BOARD

If the return of manuscripts be desired, each manuscript must be accompanied by a stamped and addressed envelope, but the Monitor Editorial Board does not hold itself responsible for such communications.

Subscription price, payable in advance, postpaid to all countries: One year ... $9.00 Three months $2.25 Six months .. $4.50 One month ... 75c Single copies, 5 cents

Member of the Associated Press

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The Christian Science Monitor is on sale in Christian Science Reading Rooms throughout the world.

Those who may desire to purchase the Monitor regularly from any news stand where it is not on sale are requested to notify The Christian Science Publishing Society.

Cost of remailing copies of the Monitor is as follows:

	Domestic and Foreign
14 pages	2 cents
16 to 22 pages	3 cents
24 to 30 pages	4 cents
32 pages	5 cents

Remailing to Canada and Mexico, 1 cent for each 2 oz. or fraction.

NEWS OFFICES

WASHINGTON: 1281-1287 National Press Building, Washington, D. C.
EASTERN: 270 Madison Ave., New York City.
CENTRAL: Room 1058, 332 South Michigan Avenue, Chicago.
PACIFIC: 625 Market St., San Francisco.
SOUTHERN CALIFORNIA: 210 West Seventh Street, Los Angeles.
EUROPEAN: 2, Adelphi Terrace, London.
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Published by THE CHRISTIAN SCIENCE PUBLISHING SOCIETY
Boston, Mass., U. S. A.

Publishers of
THE CHRISTIAN SCIENCE JOURNAL
CHRISTIAN SCIENCE SENTINEL
THE HERALD OF CHRISTIAN SCIENCE
(German Edition)
(French Edition)
(Scandinavian Edition)
(Dutch Edition)
(Braille Edition)
CHRISTIAN SCIENCE QUARTERLY

Fireflies Flicker

But there is one insect which is equally harmless and beautiful. It succeeds the noisy cicala of an evening; and is of so fairy-like a nature and lustre, that it would be almost worth coming into the south to look at it, if there were no other attraction. I allude to the firefly. Imagine thousands of flashing diamonds every night powdering the ground, the trees, and the air, especially in the darkest places, and in the cornfields. They give at once a delicacy and brilliance to Italian darkness, inconceivable. It is the glow-worm, winged, and flying in crowds. In England it is the female alone that can be said to give light; that of the male, who is the exclusive possessor of the wings, is hardly perceptible.

"Worm" is a wrong word, the creature being a real insect. The Tuscan name is luccoola, little-light. In Genoa they call them caccebelle (chiare-belle), clear and pretty. When held in the hand, the little creature is discovered to be a dark-colored beetle, but without the hardness or sluggish look of the beetle tribe. The light is contained in the upper part of the extremity of the abdomen, exhibiting a dull golden-colored section by day, and flashing occasionally by daylight, especially when the hand is shaken. At night the shaking is that of the purest and most lucid fire, spangling the vineyards and olive-trees, and their dark avenues with innumerable stars. Its use is not known. It affords no perceptible heat, but is supposed to be phosphoric. In a dark room, a single one is sufficient to flash a light against a wall.

I have read of a lady in the West Indies who could see to read by the help of three under a glass, as long as they chose to accommodate her. During our abode in Genoa a few of them were commonly in our rooms all night, going about like sparkling elves. You only know it by the flashing of its lamp which takes place every two or three feet apart, sometimes oftener, thus marking its track in and out of the apartment, or about it. It is like a little fairy taking its rounds. These insects remind us of the lines in Herrick and they suit them still better than his English ones:

Their lights the glow-worms lend thee;
The shooting-stars attend thee;
And the elves also,
Whose little eyes glow,
Like the sparks of fire, befriend thee.

—From "Autobiography of LEIGH HUNT."

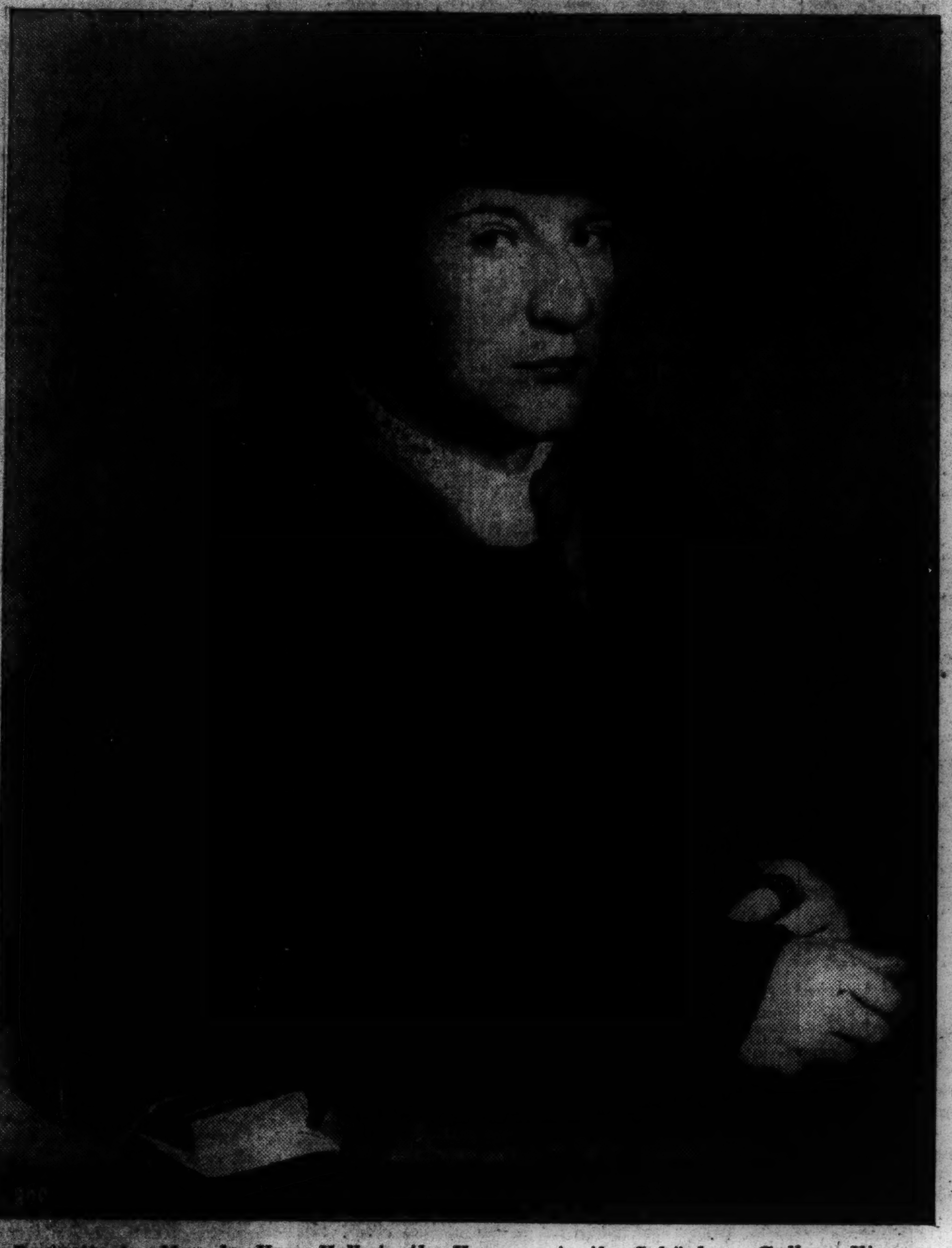
Harvest Moon

Full-eared the cornlands wait their golden doom,
The swooping hawk is satiate at last,
The chary bees have sealed each honied room,
The low brooks say that what is past is past.

Even the wind delays among the trees
No more to spin white petals nor ridge the stream,
The year's green swell is spent in yellow seas,
And where was singing, silence finds its dream.

Night comes soon now—not yet the autumn night
Clashing with stars and swift with hungry wind,
But these large hours, drowned in this tawny light,
On lonely fields and woods the frost has thinned;
The voiceless grasses sigh once more, and cease,
And so resolve all troubled things to peace.

T. MORRIS LONGSTRETH.



Portrait of a Man, by Hans Holbein the Younger, in the Schönborn Gallery, Vienna

HANS HOLBEIN, the Younger, so called to distinguish him from his less famous father, was happy in being from childhood encouraged and trained by his father in the study of art. Even his earliest works show remarkable qualities.

About 1516, at the age of eighteen, he left his native town of Augsburg, in Bavaria, to settle at Basel in Switzerland. Here he was for a time compelled to accept any commission that offered, such as painting decorative figure subjects on the street fronts of the citizens' houses, and designing fashion plates for the ladies of Basel. But his great gifts could not long be hid. He carried out religious paintings, some of which are now among the most treasured possessions of the Basel Museum, and he made many remarkable drawings on wood for engraving, including his famous Biblical subjects. He also received commissions for portraits. In these early days, he had already evolved the methods in portraiture which he employed with such marvelous success throughout his career, and of which such rich fruits remain to us. In a few hours' sitting, he would make a delicate and highly finished drawing in silver-point and red chalk, or in black and colored chalks, and from this he was able to execute the oil painting with no more than one additional sitting, often without even that. One great benefit of this method is that the finished drawings are almost, if not quite, as precious as the paintings, and in many cases they have been handed down when the paintings have disappeared.

Holbein had a good patron at Basel in Burgomaster Meyer, who commissioned portraits of himself and his wife in 1519; and who, seven years later, required of the painter a religious picture, a Madonna and Child, with himself and his family kneeling in the foreground. This commission resulted in the magnificent and well-known "Meyer Madonna," now at Darmstadt.

But perhaps the most important friendship that Holbein made at Basel was that of Erasmus, with whom he seems to have got in touch through his decorations of printed books as early as 1515; and in 1523 he made several portraits of the famous scholar. In the following year Erasmus wrote to his friend, Sir Thomas More, in London, recommending the young artist to his notice. More in his reply promised to do all in his power for the "marvelous artist," specimens of whose work in the form of wood engravings had already reached him. Conditions in Basel were far from being favorable for art at the time, as the thoughts of the people were much occupied with the Reformation. So it came about that, in 1526, Holbein was only too glad to go and see what London had to offer him, and he was received as an honored guest in Sir Thomas More's house in Chelsea. He stayed in England nearly two years, leaving behind him a rich collection of paintings and drawings. These included portraits of Sir Thomas More and his family, and of many other friends or patrons of Erasmus.

The year 1532 saw Holbein back in London, to find that great changes had taken place since his first visit. More had been made Lord Chancellor, but was now out of office and out of favor with the King. The painter got in touch with another circle which gave him new opportunities of practicing his art, as well as of social intercourse. There was a large colony of German merchants in London, who had their place of assembly at the "Steelyard," the property of the Hanseatic League, where warehouses and dwelling houses and a well-kept garden were grouped around the old hall of the guild. Between 1532 and 1536 Holbein painted a number of portraits of these merchants, and we see here reproduced an excellent example. It shows a young man of good features, aged twenty-nine, as the inscription on the background tells us. Beside him lies a book, obviously a Bible. On a sheet of paper, laid between the leaves of the Bible, is written the Latin motto: "Veritas odium parit." Religious persecution was not unknown in those days. Are we to suppose that this sitter had, to Holbein's knowledge, experienced it?

Holbein seldom signed his paintings, but in this case there is a plain "H. H." on the cover of the book.

It was during this visit to London that he began to receive commissions from King Henry VIII, and by 1536 we find him styled "Painter to His Britannic Majesty." From that time onward, till 1543, he was busily occupied in making portraits of members of the royal family and of the court. He only returned to Basel for one short visit.

In his own field—and that not a narrow one—Holbein is unsurpassed by any artist of any age. Where can be found a parallel to that magnificent collection of eighty-seven drawings at Windsor? Each one is a masterpiece of its kind. The work appears so slight, the means so simple, and yet nothing is lacking to the completeness of the characterization, to the fulfillment of the purpose of the artist. As a painter, Holbein contrived to introduce into his portraits a great wealth of intricate and beautifully rendered detail, without in the least detracting from the breadth of the whole, nor from the importance of the main theme.

Picking Cotton

Long before the reluctant sun had sent his first rays slanting through the pine trees, we were out of bed. Grandfather had promised to let Lucy and me pick cotton, and had saved four beautiful rows on the lower terrace especially for us! Not only that—but the day before he had bought a pair of jelly blue overalls for each of us, and two enormous sunhats! We dressed in record time and raced to the kitchen where breakfast was waiting. Dinah Lou stood over us and made us eat our waffles and drink our milk, though Lucy protested in vain that neither of us was hungry. So long did she detain us that, when we reached the field, the Negroes were already at work on one of the upper terraces. Lucy slung her cotton sack with its wide leather strap over her shoulder and started to pick, but I paused for a moment to watch the dewdrops glisten in the sun and to discover a red blossom and a yellow one on the plant nearest me. Lucy was far down her first row before I had started; but my fingers, being longer than hers, were better adapted for plucking the fluffs of cotton from the boll. Soon I was close behind her.

Someone on the upper terrace started singing. The melody was caught up by all the Negroes, and their rich voices floated down to us. Our bags were dragging the ground now—the bottom half of them water-soaked from the dew. Lucy took hers halfway down the row and emptied her cotton in the wicker basket Mose had placed there for us. Mine must be weighed! I lifted it over rows and rows of cotton to where the wagon stood with the scales hanging from its tongue. Old Mose gave a groan as he swung my bag and hooked it onto the scales. What would it weigh? Twenty pounds, I was sure, and my heart missed a beat as I watched him hang the iron weight on the other end. Mose emptied the sack into the wagon. "Eight pounds, little missy. You hurry back er Miss Lucy gwine pick mo' cotton dan you is!"

Little Things

Written for The Christian Science Monitor

IN "Science and Health with Key to the Scriptures" by Mary Baker Eddy, we read these words (p. 70): "The divine Mind maintains all identities, from a blade of grass to a star, as distinct and eternal." Christ Jesus said that "the very hairs of your head are all numbered." As we think of the loving care of our heavenly Father for the little things, we know that no task is too menial, no situation too lowly, no effort toward good too meager, to receive the blessing of divine Love and thus be glorified.

Nothing is too insignificant or too commonplace to call forth gratitude to God for its bestowal. At times we take too much for granted regarding all the blessings and wonders bestowed on man, and feel satisfied and self-sufficient. We must remember that "our sufficiency is of God," and that of ourselves we can do nothing. In all ages, some of the gratitude expressed by individuals may have been mere form and lip service, but the habit of expressing gratitude to God for every little blessing has a lesson for us today, which Christian Science is making plain.

With the understanding this teaching gives of the unreality of evil on the ground that it is not of God, good, and the acknowledgment of God as good and All, we can recognize, in little everyday blessings, the governing Principle of the universe; —and we can be grateful and rejoice always. Gratitude helps to bring us into the blessed consciousness of nearness to our Father-Mother God; and once we have learned, through all the little incidents of this workaday world, to place our hand in His and keep it there we find peace and courage.

As in all great achievements the attention to every detail makes a work complete and perfect, so is it with character building, or character polishing, as we might call it, when we remember the wonderful reflecting quality of the polished surface of tiny shells. Every little misguided trait and fault must be overcome, polished off, by knowing our at-onement with God, the infinitely perfect One. Sometimes we see what would otherwise be a wholly beautiful character, marred in its reflection of the pure image of divine Love by little traits of character that have not yet been polished off, such as impatience, self-will, self-justification, or other evidences of personal sense. How often, too, in the history of world affairs, we have seen that only a very little thing has started a war or, on the other hand, may avert such a catastrophe.

We must ever keep polishing, and it is often the little things that need our attention. Love is the greatest polishing medium we can use! One who has love in his heart for God and for his fellow men has polished off many rough places, and he is the one who says the right thing at the right time, does the right thing at the right time, even if it be only by a timely word of encouragement or a loving clasp of the hand. When love is behind the little word or act it is spontaneous and sincere, and we may know that the surface has been polished in order to reflect the perfect image. Often this reflection is so clear that the healing Truth shines forth to bless and save, without conscious effort on our part.

When all around us in the material universe there are marvels like the tiny grains of sand which need a powerful lens to show the wonderful reflecting quality of its polished surface, we cannot afford to regard as too small for our notice and attention anything that will help us reflect more perfectly the divine image; and our effort will bring to us and others the blessing of divine Love.

[In another column will be found a translation of this article into Spanish.]

Las cosas pequeñas

Traducción del artículo sobre la Ciencia Cristiana publicado en inglés en esta página

EN "Science and Health with Key to the Scriptures" por Mary Baker Eddy leemos estas palabras (pág. 70): "La Mente divina mantiene todas las identidades desde una hierba hasta una estrella como distintas y eternas." Cristo Jesús dijo que "aun vuestros cabellos están todos contados" (según la versión castellana de la Biblia de Cipriano de Valera). Cuando pensamos en la solicitud de nuestro Padre celestial por las cosas pequeñas, sabemos que no hay tarea demasiado baja, no situación demasiado humilde, no esfuerzo hacia el bien demasiado débil para no recibir la bendición del Amor divino, siendo por ello glorificado.

No hay nada demasiado insignificante, ni demasiado trivial para no evocar gratitud hacia Dios por haberlo dado. A tiempos tomamos demasiado por descontado respecto a todas las bendiciones y maravillas concedidas al hombre, y nos sentimos muy complacidos y satisfechos de nosotros mismos. Tenemos que acordarnos que "nuestra suficiencia es de Dios", y que de por nosotros mismos no podemos hacer nada. En todas las edades, algo de la gratitud expresada por los hombres puede haber sido cosa de forma exterior y culto de labios nada más, pero la costumbre de expresar gratitud a Dios por las bendiciones pequeñas nos trae una lección hoy día que la Ciencia Cristiana explica.

Con el entendimiento que esta enseñanza nos da de la irrealidad del mal sobre la base de que no es de Dios, el bien, y el reconocimiento de Dios como bueno y el Todo, podemos percibir en las bendiciones pequeñas de todos los días el Principio gobernante del universo,—podemos estar siempre agradecidos y gozosos. La gratitud ayuda a traernos el conocimiento bendito de la presencia de nuestro Padre-Madre, Dios; y una vez que hemos aprendido por todos los incidentes pequeños de este mundo laborioso a poner nuestra mano en la suya y dejarla allí, encontramos paz y aliento.

Así como en todas las obras maestras es la atención a cada detalle lo que hace la obra completa y perfecta, pasa lo mismo con la construcción de un carácter o el pulimiento de un carácter, como se puede llamar, cuando nos acordamos de la calidad reflectora tan maravillosa de la superficie pulida de las pequeñas conchas. Todo rasgo de carácter mal inclinado y toda falta tienen que ser corregidos y pulidos por el conocimiento de nuestra unidad con Dios, el Ser infinito y perfecto. A veces vemos lo que de otra manera sería un carácter del todo hermoso, manchado en su reflejo de la imagen del Amor divino por pequeños rasgos de carácter que aún no se han eliminado, así como impaciencia, obstinación, justificación propia u otras evidencias del sentido personal. Cuántas veces hemos visto también en la historia de los asuntos mundiales que una cosa muy pequeña ha causado una guerra o de otro lado puede evitar tal catástrofe.

Tenemos que continuar puliendo constantemente y muchas veces son las cosas pequeñas las que necesitan nuestra atención. ¡El amor es el medio pulidor más grande que podamos usar! El que tenga en su corazón el amor a Dios y el amor a sus semejantes ha pulido muchos puntos ásperos y es él que dice la cosa correcta al tiempo correcto y el que hace la cosa correcta al tiempo correcto, aunque no sea más que una palabra apropiada animadora o un cariñoso apretón de manos. Cuando el amor motiva la pequeña palabra o acción, ésta es espontanea y sincera, y podemos saber que la superficie ha sido pulida para reflejar la imagen perfecta. Amenudo este reflejo es tan claro, que la Verdad sanadora brilla de ello para bendecir y salvar sin esfuerzo consciente de nuestra parte.

Cuando todo alrededor nuestro en el universo material hay maravillas tales como los granos menudos de la arena que necesitan una lente poderosa para mostrar la calidad reflectora tan maravillosa de su superficie pulida, no podemos permitirnos a considerar como demasiado pequeña para nuestra atención cualquier cosa que nos pueda ayudar a reflejar más perfectamente la imagen divina; y nuestros esfuerzos traerán tanto a nosotros como a los demás la bendición del Amor divino.

Información respecto a la literatura de la Ciencia Cristiana publicada en este idioma puede obtenerse dirigiéndose a la Casa Editorial de la Ciencia Cristiana (The Christian Science Publishing Society).

A Letter From Robert Cushman

Beloved Sr. &c. We have now sent you, we hope, men and means to settle these 3 things, viz. fishing, salt-making and boat-making; if you can bring them to pass to some perfection, your wants may be supplyed. I pray you bend yourselfe that you can setle these bussinesses. Let your ship be fraught away as soone as you can, and sent to Bilbow. You must send some discreete man for factore, whom, once more, you must also authorize to confirme ye conditions. If Mr. Winslow could be spared, I could wish he came againe. This ship carpenter is thought to be the fittest man for you in the land, and will, no doubt, do you much good. Let him have an absolute command over his servants and such as you put to him. Let him build you two catches, a lighter, and six or seven shalops, as soon as you can. The salt man is a skillful and industrious man, put some to him that may quickly apprehende ye misterie of it.

The preacher we have sent you (we hope) an honest plaine man, though none of ye most eminent and rare. About chusing him into office use your own liberty and discretion; he knows he is no officer amongst you, though perhaps custome and universalitie may make him forget himselfe. Mr. Winslow and myselfe gave way to his going, to give contente to some hear, and we see no hurt in it, but only his greate charge of children.

We have tooke a patente of Cape Anne &c. I am sory there is no discretion used in their leters hither. . . . I would such discontented men were hear againe, for it is a miserie when ye whole state of a plantation shall be thus exposed to ye passionate humors of some discontented man and for myselfe, I shall hinder for hearafter some yt would goe, and have not better composed their affections; mean space it is all our crosses, but we must bear them.

I am sorie we have not sent you more and other things, but in truth we have run into soe much charge to victaile ye ship, provide salte and other fishing implements &c. as we could not provide other comfortable things, as butter, sugar &c. I hope the return of this ship and the James, will put us in cash againe. The Lord make you full of courage in this troublesome bussines, which now must be stucke unto, till God give us rest from our labours. Fare well in all hearty affection

Your assured friend

Jan: 24. 1623 R. C.

—From Bradford's History of "Plimouth Plantation."

The Lake

In spring of youth it was my lot
To haunt of the wide world a spot
The which I could not love the less,
So lovely was the loneliness
Of a wild lake, with black rock bound,
And the tall pines that towered around.

But when the night had thrown her pall
Upon that spot, as upon all,
And the mystic wind went by
Murmuring in melody,
Then—ah, then—I would awake
To the terror of the lone lake.
Yet that terror was not fright,
But a tremulous delight:
A feeling not the jewelled mine
Could teach or bribe me to define,
Nor love. . . .

—From "The Poems of EDGAR ALLAN POE."

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STOCK TRADERS ARE OPERATING WITH CAUTION

General Tendency Downward—Closing Tone Is Weak

NEW YORK, Sept. 2 (AP)—Stocks turned heavy in more active trading today.

Omission of Lehigh Valley's dividend, together with a much less favorable than expected weekly report of freight movement, sent railroad equities into another slump Mid-week business statistics generally made a rather sorry display. Steel and electric power reports failed to provide any trace of the expected seasonal quickening in industry.

Trading in shares continued in moderate volume, although it quickened substantially over yesterday's seven-year minimum level.

Net losses of 1 to more than 4 points were numerous at the finish, but the day's turnover fell short of 1,000,000 shares.

Lehigh Valley dropped 8 points, Santa Fe sold off more than 5, and issues losing 2 to 4 included U. S. Steel, American Telephone, American Can, Safeway, Eastman, Pennsylvania and New York Central. The closing tone was weak.

The report of freight car loadings for the week ended Aug. 22, showing a gain of only about 8000 cars, was only a fraction of the usual upturn experienced in that period, and compared with advance estimates circulated in Wall Street yesterday of 18,000 cars.

Railroad Dividends

The omission of Lehigh Valley's dividend aroused uneasiness over other railroad disbursements. Further reductions by Pennsylvania and New York Central are being freely forecast in brokerage circles.

The testimony at the Interstate Commerce hearings on freight rates has served to accentuate the gloom over the low rate of carriers revenues. One prominent investment banker said that under present conditions only the bonds of the Santa Fe, Union Pacific and Norfolk & Western may be regarded as "triple A." Nevertheless, the carrier bonds have recovered notably in the last few days, and held up fairly well today. They had obviously become technically oversold.

The steel reviews estimated ingot output as unchanged or slightly lower around 31 per cent of capacity. A little pickup in automobile manufacturing is expected after a few weeks, which may help. In the meantime, the steel reviews continue to mention the prospect of wage reductions.

Electric power production for the last week of August held about 3 per cent under last year, as it has all through the month. This contrasts with a decline of only 1 1-5 per cent in July from 1930.

The American Petroleum Institute's figures indicated the spectacular drop of more than 800,000 barrels in daily average crude oil production last week. The difficulties and differences of opinion encountered in putting Texas' new conservation law into effect still beclouds the outlook somewhat.

Wall Street hears much discussion lately over plans to lift some of the burden of frozen real estate loans from the banks, possibly through formation of large central mortgage bank. Opinion differs widely over the feasibility of such a move. It is said in usually well-informed quarters that one banker's plan has aroused considerable interest in Washington, but that several other important bankers here are dubious about it.

Bonds Irregular

Railroad bonds declined sharply in the late trading in sympathy with the general slump in rail stocks.

Selling pressure was particularly noticeable in Missouri Pacific series F5s, Nickel Plate 4½s of 1978 and St. Louis, San Francisco 4½s of 1978. These three issues lost more than 1 point each.

Fractional losses were numerous among the rails. Lehigh Valley 4s of 2003 were unchanged but the 5s of 2003 declined fractionally. The omission of the common dividend of this carrier preceded a broad slump in rail stocks.

Public utility and industrial loans were firm to higher, but trading in both groups was rather limited. Fluctuations among foreign obligations were much more narrow than they are frequently. Polish 7s broke more than 1 point on a few sales. Uruguayan 6s and Brazilian 6½s of 1926-57 were each about 1 point lower. German 5½s were steady and the 7s were firm.

United States Government loans were unusually dull much of the time. No sales of any sort were made in some of this group until afternoon, and long intervals passed between sales in others. The Liberties showed a firm tone, however.

Kreuger & Toll 5s featured the stock-privilege group by their strength, but these issues as a whole lacked a definite trend.

DIVIDENDS

A. Stein & Co. declared the regular quarterly dividend of $1.62½ on the preferred stock of the company, payable Oct. 1, 1931, to stock of record Sept. 15, 1931.

Hygrade Sylvania Corporation declared a common dividend of 50 cents a share. Three and six months ago a dividend of 40 cents a share was declared, while prior to that dividends had been paid at a 25-cent quarterly rate. The regular quarterly preferred dividend of $1.62½ a share was also declared. Both dividends are payable Oct. 1 to stock of record Sept. 10.

Segal Lock & Hardware Company declared the regular quarterly dividend of 12½ cents, payable Sept. 25 to stock of record Sept. 15.

Beatrice Creamery Company declared the regular quarterly dividend of $1 on the common, payable Oct. 1 to stock of record Sept. 15.

L. S. Starrett Company declared the regular quarterly dividends of $1.50 on the preferred and 50 cents on the common, both payable Sept. 30 to stock of record Sept. 18.

Dominion Textile Co., Ltd., declared the regular quarterly dividends of $1.25 on the common, payable Oct. 1 to stock of record Sept. 15, and $1.75 on the preferred, payable Oct. 15 to stock of record Sept. 30.

American Gas & Electric Company declared the regular quarterly dividend of 25 cents on the common, payable Oct. 1 to stock of record Sept. 9.

Atlantic National Bank of Boston declared the regular quarterly dividend of 75 cents, payable Oct. 1 to stock of record Sept. 2.

Guaranty Trust Company of New York declared the regular quarterly dividend of $5, payable Sept. 30 to stock of record Sept. 4.

WASHINGTON, Sept. 2 (AP)—Oil stocks in the United States decreased 2,413,000 bar-

NEW YORK STOCK MARKET

Closing Prices

1931 Range High	Low	Div. in $		Sales	High	Low	Last Sept. 2	Last Sept. 1
14⅝	3⅛	..	Abitibi Pow & P	1300	4⅞	3⅞	4	3¾
32	11⅝	..	Abitibi pf	400	13⅝	13¼	13⅜	12¾
23⅝	11⅞	1	Adams Express	700	14	13⅜	13⅜	14⅛
33⅛	32⅛	2	Adams Millis	400	32¾	32⅜	32⅜	32¾
109⅝	70¾	3	Air Reduction	1400	77¼	75⅝	76⅛	77⅛
20⅛	7	.40	Alaska-Juneau	6100	16¼	15⅞	15⅞	16⅛
12¾	4⅛	..	Alleghany Corp	1300	6	5⅞	5⅞	6
182⅞	103⅜	6	Allied Chem	2100	111⅛	109¼	109¼	112
126	121⅞	7	Allied Chem pf	400	123⅛	122⅛	122	122⅞
42¾	18⅝	2	Allis Chalmers	2400	24¼	24⅛	24⅛	24¼
18⅞	8	1	Alpha Port Cem	100	13⅛	13⅛	13⅛	..
23	15⅛	2	Amerada	100	18	18	18	20
29¼	11½	..	Am Ag Ch Del	400	12⅞	12⅛	12⅛	..
63¾	32⅛	3†	Am Bank Note	100	32⅛	32⅛	32⅛	..
38	23⅛	2.40	Am Brake S&F	800	27⅛	27	27	28⅛
139⅞	88⅝	5†	Am Can	17300	93¾	90⅝	91⅞	93
152⅛	145	7	Am Can pf	100	150	150	150	150
88	50	7	Am Car & F pf	10	57	57	57	..
60	50	4	Am Coal	10	55	55	55	..
14⅜	5⅞	..	Am Com Alcohol	400	8⅞	8	8⅛	8⅛
33⅛	18⅛	..	Am European	600	19⅛	19⅛	19⅛	19⅞
51¾	21¼	..	Am & For Pow	14400	28⅞	27⅞	27⅞	28⅞
100	82	7	Am & For Pow 7	200	82¼	81½	81½	83
79⅛	46⅛	..	Am & For Pw 2pf	100	48⅛	48⅛	48⅛	..
31⅞	18⅛	3	Am Ice	300	18⅛	18⅛	18⅛	18⅛
36	9¼	..	Am International	200	13⅛	13	13⅛	13⅞
39⅞	5	..	Am Nat Gas pf	30	8⅞	8⅛	8⅛	10⅞
57¼	47½	3†	Am News	10	47½	47½	47½	..
64⅞	30⅜	1	Am Power & Lt	400	35⅛	34⅜	34⅜	34⅞
21½	11⅜	.60	Am Radiator	2500	13	12	13	12⅞
12⅜	5	..	Am Republics	300	7	6⅜	6⅜	..
37⅞	15⅛	..	Am Rolling Mill	1400	20⅛	20⅜	20⅜	20⅞
1⅝	½	..	Am Ship & Com	200	½	½	½	½
42	26	5	Am Shipbuilding	30	26	26	26	26
58½	24⅞	2	Am Smelt & Ref	1300	31½	30¾	30¾	31½
4½	½	..	Am Solvents & C	200	⅝	⅝	⅝	¾
48⅛	37	2½†	Am Stores	400	45½	44½	44½	..
201¾	156⅛	9	Am Tel & Tel	6900	171¾	169⅞	170⅛	172¾
11⅞	5⅛	..	Am Woolen	400	7⅞	7⅞	7⅞	7⅞
40	20⅜	..	Am Woolen pf	200	34	33⅜	33⅜	34
4	1	..	Am Writ Pap ct	100	1⅛	1⅛	1⅛	..
8¾	3⅛	..	Am Zinc Lead&S	100	5	5	5	..
43⅛	18⅞	1½	Anaconda Cop	1400	24¼	23⅞	24	24⅞
36	19⅛	2.40	Anchor Cap	100	21⅜	21⅜	21⅜	..
18	8	..	Archer Daniels	100	9⅞	9⅞	9⅞	9⅞
2⅞	1	..	Armour Ill B	100	1	1	1	1
28⅞	5⅜	..	Asso Apparel Ind	300	9¼	9	9	..
29⅞	16⅛	2½	Asso Dry Goods	100	19⅛	19⅛	19⅛	19⅞
203⅞	132¾	10	Atchison T& SF	1900	136	132¾	133	138⅛
108⅛	100⅛	5	Atchison pf	100	105½	105⅛	105⅛	105
120	78	7	Atl Coast Line	400	85	84⅞	84⅞	..
39	13½	..	Atl Gulf & WI	100	91¾	91⅞	9⅞	..
23⅛	11⅛	1	Atl Refining	1200	16⅛	16	16	16⅛
295½	101½	4†	Auburn Auto	2900	136	122½	134	137⅛
6⅛	3	..	Aviation Corp Del	1500	3⅝	3½	3½	3⅝
			—B—					
27⅞	9⅛	..	Baldwin Loco	100	12¾	12¾	12¾	13
104½	60	6	Baldwin Loco pf	20	60	60	60	60⅛
87⅞	43	5	Balt & Ohio	1400	45⅞	43⅛	44	46⅞
66¾	47	3½	Bangor & Aroos	100	48⅛	48⅛	48⅛	48⅛
113½	99¾	7	Bangor & Ar pf	110	106	106	106	..
14⅛	5¾	..	Barnsdall A	1200	8⅞	8⅛	8⅜	8¾
62	44½	3	Beech-Nut Pack	100	50	50	50	50⅞
6⅛	1⅜	..	Belding Hem	100	5½	5½	5½	..
25⅛	14⅞	1	Bendix Aviation	4900	23¼	22¼	22½	23⅞
46¼	31¼	2	Best & Co	400	40	38¾	38¾	39¾
70⅞	34¼	2	Bethlehem Steel	7400	39¾	38⅛	38⅞	39⅞
29	16	1	Blaw Knox	300	16⅞	16⅛	16⅛	..
43	20¾	1½	Bohn Alum & Br	400	38	37	37	38⅞
76½	47	3†	Borden	2500	58⅞	58	58	..
30¾	14½	1	Borg Warner	400	19	18⅜	18⅜	19⅜
22¾	8¼	1½	Briggs Mfg	1200	13	12⅞	12⅞	13
69⅞	53⅞	4	Brooklyn Man T	400	58	56⅞	56⅞	57½
94¼	85⅜	6	Brooklyn M T pf	100	91½	91½	91½	91½
13⅜	7⅛	..	Brooklyn Queens	100	12	12	12	..
129⅞	99	5	Brooklyn Un Gas	800	112	110	110	112
45½	32¾	3	Brown Shoe	300	44	43⅞	44	43
15	8	..	Brunswick Balke	100	8	8	8	..
9½	3	..	Bruns Terminal	1800	5⅛	4¾	4¾	..
20⅞	6⅛	..	Bucyrus Erie	600	8	8	8	8
114	104	7	Bucyrus E pf	40	104	104	104	104
34⅞	12⅞	..	Bucyrus E cv pf	200	13	13	13	12¾
13	7⅛	7	Budd Wheel	200	9	9	9	8⅞
23	8⅛	..	Bullard	100	10¼	10¼	10¼	10¼
32¼	19⅛	1	Burroughs Add	100	23	23	23	..
113	95⅛	7	Bush T Bldgs pf	10	100¾	100¾	100¾	..
20⅞	9	..	Butterick	100	11	11	11	11
69¾	23⅞	..	Byers	1000	30⅞	30¼	30⅞	31½
			—C—					
1⅜	½	..	Callahan Z & L	100	½	½	½	½
11⅜	5	..	Calumet & Hecla	300	6⅛	6	6	6⅛
45	29⅞	3	Canada Dry	600	34⅛	34	34	34⅛
45⅞	20¼	1¼	Canadian Pacific	13100	20⅞	19⅞	20	20⅞
131⅞	51¼	6	Case Thresh	61500	62⅞	57¾	58¼	63
116	85	7	Case Thresh pf	10	86¼	86¼	86¼	..
52½	21⅛	3	Caterpillar Trac	400	22	21¾	21¾	22¼
16	8⅞	..	Celanese Corp	300	13⅞	12	12⅞	12¼
37¾	14	..	Celotex Co pf	30	19¾	19¾	19¾	19¾
25¾	17⅞	1½	Central Aguirre	400	20¼	19½	19½	20¾
8	2½	..	Century Ribbon	2000	8¼	7	7⅛	8
90	50	7	Century Rib pf	100	85	85	85	90
30⅛	14	1	Cerro de Pasco	200	15⅞	15⅞	15⅞	..
54⅛	27½	3	Chesapeake Corp	700	34⅞	33¾	33¾	35
46½	27	2½	Ches & Ohio	1200	36⅞	35⅛	35½	36⅛
27⅛	15¾	..	Chi & Gt W pf	200	24	23⅛	23¼	24½
8⅛	3⅛	..	Chi Mil & St P	100	4½	4½	4½	4½
15⅞	4¾	..	Chi Mil&St P pf	700	7⅞	7	7⅛	7¾
45½	22¾	4	Chi & N'western	400	24¼	22¾	22¾	24¼
23¼	7	..	Checker Cab Mfg	400	8½	8¼	8½	8¼
65⅛	22½	4	Chi Rock Isl & P	1800	37	34	34½	37
33¾	14¼	..	Childs Company	200	17½	17½	17½	..
25¾	12⅛	1	Chrysler	8000	22¾	21⅞	22	22¼
4⅞	2	..	City Stores	900	2¼	2	2	..
25	8⅛	..	City Stores A	20	10	8½	8½	..
170	133	7.50	Coca Cola	100	145¼	145¼	145¼	145½
50½	40	2½	Colgate-Palm-P	200	43½	43½	43½	..
104½	101¾	6	Colg-Palm-P pf	200	104	103¾	104	104
17½	9	..	Collins & Aikman	100	13¼	13¼	13¼	13¼
95	71	7	Collins & A pf	400	95	95	95	95
32¼	9¾	..	Colo Fuel & Ir	300	13⅛	13	13	..
45⅞	20⅞	2‡	Columbia Gas	1900	29¾	29⅛	29⅛	30
109⅞	98	6	Columbia G pf A	500	105¾	105⅛	105⅛	105½
11⅛	6	.56	Col Graph ct	300	7¼	7⅛	7⅛	7¼
111⅞	55	5†	Columbian Carb	3600	66⅞	61½	62¾	66¾
16⅞	6	5	Columbia Graph	500	7⅛	7⅛	7⅛	7¼
34	20	2	Comm Inv Tr	100	24¼	24¼	24¼	24⅛
106	101	6½	Comm I Tr 6½%	190	106	106	106	106
90	82	6	Comm I Tr cv pf	100	86	86	86	..
21½	10¾	1	Comm Solvents	3000	17¼	16¾	16¾	17¼
12	6⅞	.40	Comwlth & So	5200	8⅛	7⅞	7⅞	8
14¾	6⅞	1	Congoleum Nairn	900	14⅛	14	14	14¼
18⅞	10½	2	Consol Film I pf	300	13½	13⅛	13⅛	13¼
109⅞	82⅛	4	Consol Gas	7400	94	92¼	92⅞	94
107	101½	5	Consol Gas pf	500	106½	106	106½	106⅞
15⅞	11⅛	1	Consol Laundries	500	13	13	13	..
42½	25	6	Consol Rys Cu pf	200	27	27	27	..
1⅜	¼	..	Consol Textile	200	⅜	⅜	⅜	¾
3⅞	1¼	..	Cont Baking B	400	1⅞	1½	1⅞	..
62¾	40⅞	2½	Cont Can	400	48	47⅞	47⅞	48
16⅞	8⅛	1	Cont Dia Fibre	100	8⅛	8⅛	8⅛	..
51⅞	34	2.40	Cont Insurance	300	38¾	38⅛	38¾	..
4½	2	..	Cont Motors	100	2⅛	2⅛	2⅛	..
12	5	..	Cont Oil	1800	9¾	9⅛	9⅛	9¾
86⅛	55⅞	3†	Corn Products	300	65½	65⅛	65⅛	66¼
152½	146⅞	7	Corn Prod pf	10	149	149	149	149
18	6¼	..	Coty	300	7⅛	7⅛	7⅛	7⅛
8¾	4½	..	Crosley Radio	200	6	6	6	..
6⅞	2	..	Crown Zilerback	200	4½	4	4	4¾
63	30⅞	..	Crucible Steel	600	38⅞	38⅞	38⅞	..
5⅞	2⅛	..	Cuban Am Sug	100	3¾	3¾	3¾	..
2⅞	⅞	..	Cuban Cane Pr	300	1⅛	1⅛	1⅛	..
1½	⅛	..	Cuban Dom S	400	¼	¼	¼	¼
5⅞	2⅛	..	Curtis-Wright	2400	3	2⅞	2⅞	2⅞
8⅛	3	..	Curtis-Wright A	100	4	4	4	..
			—D—					
22	15	1.40	Deere & Co pf	1000	16	15	15	15¼
157¼	107½	9	Del & Hudson	400	110	109	109	..
102	45¼	4	Del Lack & W	300	51	49	49	51½
195	140¾	8	Detroit Edison	100	161½	161½	161½	161⅞
19⅛	11	.60	Devoe & Rey A	100	14	14	14	..
23	14⅞	1	Diamond Match	200	18⅞	18¾	18¾	18⅞
28⅛	24¼	1½	Diamond M pf	500	28	28	28	28
24	14⅛	1.20	Dominion Stores	100	11¾	11¾	11¾	..
107	71	4†	Du Pont de Nem	3800	85¾	84⅛	84⅞	85¾
124¾	118¾	6	Du Pont deb	100	124	124	124	124½
107½	102	5	Duquesne Lt pf	100	107½	107½	107½	..
21	21	..	Durham Hosiery	10	21	21	21	..
			—E—					
185¾	118	5†	Eastman Kodak	3900	143½	138½	139½	142¼
21⅞	9¼	1.60	Eaton Axle & Spg	400	13½	13⅜	13½	13½
74⅞	34⅛	6	Elec Auto-Lite	1400	39⅞	38¼	38½	39¼
100	108	7	Elec Auto-L pf	10	103	103	103	..
4½	2	..	Elec oat	300	2⅜	2½	2⅜	2⅜
9⅞	6⅞	..	Elec & Mus wi	1000	6⅞	6½	6½	6¾
60⅞	30⅛	1	Elec Pow & Lt	2900	40⅞	39	49	40
98¼	80	6	El Pw&Lt 6% pf	300	87	86¾	86¾	86½
66	49⅛	5	Elec Stor Battery	100	53⅛	53⅛	53⅛	54½
44⅞	30	3	Endicott Johnson	300	44⅞	44	44⅞	45⅞
119	102½	7	Endicott John pf	100	114	114	114	..
35⅞	27	2½	Equitable Off Blg	200	27½	27½	27½	28
39⅞	13½	..	Erie RR	200	18	17½	18	..
40½	17½	4	Erie RR 2pf	100	18½	18½	18½	..
12¾	4⅞	..	Eureka Vacuum	2100	5¾	5½	5¾	5¾
			—F—					
13	4½	..	Fairbanks pf	10	6⅞	6⅞	6⅞	..
29⅞	10¼	1.60	Fairbanks Morse	100	10¾	10¾	10¾	..
30	11¼	1.20	Fed Water Serv	2800	13⅞	12¼	12¼	13⅜
56¼	36¼	2.60	Fidelity Phe F In	700	43¾	42	42	..
63	41	2½	First Nat Stores	500	59⅞	59	59⅞	59
⅞	⅜	..	Fisk Rubber	600	⅜	⅜	⅜	¾
2	1	..	Fisk Rub 1pf	40	1¼	1¼	1¼	..
107½	96½	6	Florsheim S pf	20	100	100	100	..
31¾	5	1½	Food Mach	200	16¼	16	16	16
64½	20¼	2	Foster-Wheeler	100	23⅞	23¼	23¼	24
32½	20½	.55	Fourth Nat Inv	100	27⅛	27⅛	27⅛	..
38⅞	11⅞	2½	Fox Film A	4600	14⅞	13¾	14	14¾
43¼	22	3	Freeport Texas	700	26⅛	26	26⅛	26⅞
			—G—					
60	37½	3	Gamewell	30	39	39	39	40
7⅞	4½	..	Gen Am Inv	100	4¾	4¾	4¾	..
73⅛	52⅞	4	Gen Am Tnk Car	200	56⅞	56	56	56⅞
47	15¼	2	Gen Asphalt	600	20⅞	19¾	20	21
25⅞	17⅛	2	Gen Baking	100	20¼	20¼	20¼	20⅛
9⅝	5	..	Gen Bronze	500	7⅜	7⅜	7⅜	..
25⅛	9	..	Gen Cable A	200	13⅛	13⅛	13⅛	..
54⅞	36	1.60	Gen Electric	4300	41⅞	40¼	40⅞	40⅞
12⅛	11¼	.60	Gen Elec Sp	1200	11⅛	11⅛	11⅛	11⅛
56	43	3	Gen Foods	2200	50⅞	49⅞	50	50⅞
8½	4⅛	.30	*Gen Gas & E A	400	4⅛	4⅛	4⅛	4⅛
76¾	44⅞	6	Gen G & E cv pf	100	51	51	51	..
50	35	3	Gen Mills	500	41⅞	41⅛	41⅞	40⅞
100	95	6	Gen Mills pf	300	100¼	100	100¼	..
48	31⅛	3	Gen Motors	14300	36⅞	35⅞	35⅞	36⅞
103⅞	95	5	Gen Mot 5% pf	100	103⅞	103⅞	103⅞	103
28	8⅞	4	Gen Out Ad A	100	10	10	10	9⅛
23	8⅛	..	Gen Pub Service	100	12	12	12	..
34⅞	40	5	Gen Ry Signal	300	49⅞	48⅞	48⅞	49
5⅛	2⅛	..	Gen Realty	100	2⅞	2⅞	2⅞	2⅛
74⅛	26⅛	6	Gen Rlty pf ww	100	26⅛	26⅛	26⅛	26⅛
15⅛	1⅞	..	Gen Thea Equip	1400	2⅛	2⅛	2⅛	2⅛
38⅞	18⅛	..	Gillette Saf Raz	1300	18⅞	18⅛	18⅛	19
76⅞	62⅞	5	Gillette S R pf	100	63⅞	63⅞	63⅞	63
18⅛	7⅞	..	Glidden	100	10⅛	9⅞	9⅞	..
82	48	7	Glidden ppf	10	50	50	50	50
9⅞	4	..	Gobel (Adolf)	200	6⅞	6⅞	6⅞	6⅞
42⅛	21	2½	Gold Dust	400	27⅞	27⅛	27⅛	27⅞
20⅞	7¼	..	Goodrich	500	12⅛	12	12	12⅞
52⅞	30⅞	3	Goodyear	200	41⅞	40⅞	40⅞	41⅞
6⅞	2⅞	..	Graham Paige	100	2⅞	2⅞	2⅞	2⅞
28⅛	13	1‡	Grand Sil Stores	100	15	15	15	15⅞
42	28⅞	1	Grant (WT)	1600	41	39⅞	39⅞	41⅞
18⅞	10⅞	..	Grand Union	300	16⅞	16⅞	16⅞	16⅞
69⅞	33⅞	4	Great Nor pf	700	34⅞	33⅞	33⅞	35
23⅞	17⅞	2	Great Nor Ore	100	18⅞	18⅞	18⅞	18⅞
11⅞	7⅞	..	Great West Sug	300	8⅞	8	8⅞	9
6⅞	3⅞	..	Grigsby-Grunow	300	3⅞	3⅞	3⅞	3⅞
12⅞	⅞	..	Guantanamo Sug	600	⅞	⅞	⅞	..
8⅞	3⅞	..	Gum Sug pf	10	4	4	4	..
			—H—					
30	26½	1¾	Hack W pf A	60	28	28	28	28
9⅞	4⅞	..	Hahn Dept Sto	100	5	5	5	..
63⅞	50	6½	Hahn D S pf	100	52	52	52	..
19⅞	12	1.20	Hall Printing	300	13⅞	13⅞	13⅞	13⅞
94	83	7	Hanna (MA) pf	10	85⅞	85⅞	85⅞	85⅞
44⅞	24⅞	1	Harbison Walker	100	26	26	26	..
103⅞	83⅞	5	Hershey Croc	200	98⅞	98⅞	98⅞	..
104	97	5	Hershey Croc pf	100	103⅞	103⅞	103⅞	103
19⅞	9⅞	..	Hollander	100	14	13⅞	13⅞	13⅞
37	26	2½†	Holland Furnace	600	27	26	26	..
104	81	7	Homestake M	100	99⅞	99⅞	99⅞	100
3⅞	4⅞	..	Houdaille Her B	600	6⅞	6⅞	6⅞	6⅞
[illegible]	28	..	Houston Oil	130	43⅞	43⅞	43⅞	43⅞
14⅞	6	..	Houston Oil new	100	6⅞	6⅞	6⅞	6
26	11	1	Hudson Motor	300	13⅞	13⅛	13⅛	13¾
13⅛	6⅛	..	Hupp Motors	2400	7	6⅞	6⅞	6⅞
			—I—					
50	36⅛	4	Ill Central	800	37¼	36	36	38⅛
4⅛	1⅛	..	Indian Motor	100	2⅛	2⅛	2⅛	..
21⅛	3	..	Indian Refining	200	3⅛	3	3⅛	3⅛
86	21⅛	4	Indus Rayon	1000	33⅛	32	32	..
11⅛	4⅛	..	Inspiration Cop	200	6	5⅞	5⅞	6
12⅞	9⅞	..	Insuranshare Del	100	10⅛	10⅛	10⅛	10⅛
34	18⅞	..	Interboro Rap T	400	21⅛	20⅞	21⅛	..
179¾	117	6†	Int Business M	100	141⅛	141⅛	141⅛	..
12⅞	6⅞	.50	Int Carriers	100	7⅞	7⅞	7⅞	7
62⅛	27⅞	4	Int Cement	100	31	31	31	31⅛
4	1⅛	..	Int Combustion	100	1⅛	1⅛	1⅛	1⅛
60⅞	36⅞	2½	Int Harvester	400	37⅞	36⅞	37⅞	38
31	18⅞	2b	Int Hydroelec	1000	23⅞	22⅞	23⅛	23⅞
53⅛	43	4	Int Match pf	500	45	45	45	46
20⅞	9⅞	.40	Int Nickel	1900	12⅞	12⅛	12⅛	12⅞
4⅛	1⅛	..	Int Pap & Pow C	400	2⅛	2	2	..
13⅞	7	..	Int Rys Cen Am	20	8	8	8	..
42	29¼	2	Int Salt	500	34	34	34	..
54	46⅛	3	Int Shoe	100	48⅛	47⅛	47⅛	..
39⅞	18⅞	2	Int Tel & Tel	11900	28⅛	27⅞	27⅞	28⅞
21⅞	11⅞	2	Interstate Dept S	100	18⅛	18⅛	18⅛	18⅛
68	57¼	7	Intersta DS pf ww	20	68	68	68	68
			—J—					
57½	38⅛	4	Jewel Tea	200	42	42	42	..
80⅞	40⅞	3	Johns Manville	2000	51⅛	49⅞	49⅞	51⅛
			—K—					
18	12	1	Kaufmann D St	200	14⅛	14	14	..
3⅛	1⅞	..	Kelly-Springfield	300	2	1⅞	1⅞	2
29⅞	8	..	Kelsey Hayes Wh	200	8⅞	8⅛	8⅛	..
15⅛	8⅛	..	Kelvinator Corp	2600	10⅛	9⅞	10	10⅛
60	20	6	Kendall Co pf	10	51	51	51	..
31⅛	14⅞	1	Kennecott Cop	1400	17⅛	16⅞	16⅞	17⅛
70	23⅞	..	Kinney pf	50	27⅛	26⅞	26⅞	28
29⅞	25	1.60	Kresge	200	27⅞	27⅞	27⅞	27⅞
55	42	1	Kress Co	200	43	43	43	..
27⅞	13⅞	1.61	Kreuger & Toll	8200	15	14⅞	14⅞	14⅞
35⅛	18	1	Kroger Groc & B	1400	31⅞	30⅛	30⅛	31½
			—L—					
8⅞	4⅛	..	Lehigh Val Coal	200	5	4⅛	5	4⅞
61	31⅞	..	Lehigh Val RR	4900	39	31⅞	31⅞	39⅞
69⅞	46⅞	3	Lehman Corp	600	53⅞	53	53	53⅞
20⅞	11⅞	..	Libbey-Owens-F	200	13⅞	13⅛	13⅛	13⅛
33	22	2	Link-Belt	100	26	26	26	..
55⅛	20⅛	3	Liquid Carbonic	300	23⅛	22⅛	22⅛	23⅛
63⅞	38⅛	3	Loew's Inc	6300	50⅞	49⅞	49⅞	51
98	83	6½	Loews pf	200	93⅞	93	93	..
6⅛	2⅞	..	Loft Inc	1100	4⅞	4⅛	4⅛	4⅛
54⅞	40⅞	2.60†	Loose-Wiles Bisc	500	49⅞	49⅞	49	..
35⅞	25	1¾	Louisville G&E A	400	30⅞	30	30	..
			—M—					
26⅛	19⅞	1	McIntyre Porcu	200	21¾	21⅛	21¾	21½
103½	65⅛	4†	McKeesport Tin	900	67⅞	66⅞	66⅞	68¼
10⅛	4⅛	..	McLellan Stores	700	6⅛	6⅛	6⅛	..
43⅞	21⅞	3	Mack Trucks	400	29⅞	29	29	29⅞
106⅞	66⅞	3†	Macy (RH) & Co	200	81⅛	79¼	79¼	81¼
39	24	..	Man Elv mg	600	29	28⅞	28⅞	28⅞
24⅛	18⅛	1.20	Marin Mid	200	19⅞	19¼	19⅛	19⅞
10	2	..	Marmon Motor	200	2⅞	2⅞	2⅞	..
32⅞	22½	2½	Marshall Field	200	22⅞	22½	22⅞	23
31⅛	17⅞	3	Mathieson Alkali	300	23⅞	23	23	23
39	28	2½	May Dept Stores	100	32⅞	32⅞	32⅞	..
16⅞	5⅞	..	Mid-Cont ePt	200	9⅞	9⅞	9⅞	10
¾	⅛	..	Min & StL	100	⅛	⅛	⅛	¼
26⅞	9⅞	..	Mo Kan & Tex	200	11⅛	11	11	11⅞
85	35⅞	7	Mo K&T pf	200	37	36⅛	37	39
42¾	14	..	Mo Pacific	1400	18⅛	16⅞	16⅛	18⅛
107	48	5	Mo Pacific pf	1400	51⅞	48	48	51⅞
21⅞	10⅞	..	Mohawk Carpet	100	13⅛	13⅛	13⅛	..
29¼	15⅞	..	Montgom Ward	7600	20⅛	19⅞	20	20⅛
19⅞	8⅞	1	Motor Wheel	800	8⅞	8⅞	8⅞	..
36⅞	8⅞	..	Mullins Body	200	30⅛	29	29⅞	31
72½	36	7	Mullins pf	10	58	58	58	59⅞
31⅛	16⅛	2	Munsingwear	100	17	17	17	..
18¾	6⅛	..	Murray Body	600	10⅛	9⅞	9⅞	10¼
			—N—					
80	46½	3	Nash Chat StL	300	25½	25	25	46⅛
10	3⅛	..	Nat Bellas Hess	200	6⅛	6⅛	6⅛	6
83¾	55⅛	2.80	Nat Biscuit	300	58⅛	57⅞	57⅞	58⅛
39⅞	18⅞	..	Nat Cash Reg	400	28	26⅞	26⅞	27⅞
50⅞	26⅞	2.60	Nat Dairy Prod	1200	34⅞	34¼	34⅛	34⅞
7⅛	2⅞	..	Nat Dept Stores	200	2⅞	2⅞	2⅞	2⅞
36⅞	19⅞	2	Nat Distillers	100	28	28	28	..
44⅞	20⅛	1	Nat Pow & Lt	600	24⅛	24⅛	24⅛	24⅞
111	70	7	Nat Supply pf	20	73⅞	73	73⅞	73⅞
76½	29½	2	Nat Surety	200	31	30⅛	30⅛	31⅛
24⅞	13	1	Nat Tea	200	15⅛	15	15	..
25⅛	9⅞	..	Neisner Bros	200	14⅞	14⅛	14⅞	14⅛
14⅞	6⅛	1	Nevada Cons Cop	400	8⅛	8⅛	8⅛	8⅞
20⅞	10½	1	Newport Co	500	19½	19⅛	19½	..
24	7	..	Newton Steel	200	7½	7½	7½	..
132¼	67	6	NY Central	12000	70⅛	67	67½	71
86	20	..	NY Chi && StL	100	20	20	20	..
94	30	..	NY C & StL pf	300	30⅞	30	30⅞	30¼
12½	3⅞	..	NY Investors	100	4⅛	4⅛	4⅛	..
94⅞	52	6	NY NH & H	200	55	52	52	..
119⅞	100⅛	7	NY NH & H pf	200	101⅛	101¼	101⅛	101¼
12⅞	4⅞	..	NY Shipbuild	200	5⅞	5⅛	5⅞	..
13⅞	5⅞	..	NY Ont & W	200	12⅛	12	12	12⅛
118	111	7	NY Steam 7%	10	115⅛	115⅛	115⅛	..
107⅞	100	6	NY Steam 6%	10	106⅛	106⅛	106⅛	106
72	31	7	NY Ship pf	20	69⅞	69	69	..
29⅛	15⅞	..	Noranda M	300	19⅞	19	19	19⅞
217	139	10	Norfolk & West	400	158	153	153	159½
90⅛	56⅞	10a	North American	2000	68⅛	67⅛	68	68⅛
57	53	3	North Amer pf	200	55⅞	55⅞	55⅞	56⅞
11	4⅞	..	No Am Aviation	700	7⅞	7⅞	7⅞	7⅞
107½	102	6	No Am Edison pf	100	105⅛	105¼	105⅛	..
60⅞	30⅛	5	Northern Pacific	3306	33⅛	31⅞	31⅞	33½
			—O—					
19½	7	..	Ohio Oil	200	11¼	11	11	11
129½	124⅞	6	Otis Elev pf	50	128⅛	127½	127½	..
39⅞	25⅛	2	Owens Ill Glass	600	30	30	30	30
			—P—					
8	1⅛	..	Pacific Coast 2pf	10	3½	3½	3½	3½
54⅞	38	2	Pacific Gas&El	400	46⅞	45⅞	45⅞	45⅞
69½	48½	3	Pacific Lighting	100	53	53	53	53½
131⅞	116	7	Pacific Tel&Tel	30	127	127	127	127
11⅞	5⅛	.40	Packard Motor	1300	6½	6⅛	6⅛	6⅞
50¼	19⅞	2½	Paramount Pub	3500	25¼	24⅞	24⅞	25⅞
2⅛	1	..	Park Utah	100	1⅛	1⅛	1⅛	..
4⅞	2⅛	..	Parmalee Trans	100	2⅛	2⅛	2⅛	..
2⅞	1	..	Pathe Exchange	100	1⅛	1⅛	1⅛	1⅞
8⅞	5	..	Pathe Exch A	100	5⅞	5⅛	5⅛	6
15⅛	8	..	Patino Mines	400	9⅛	9	9	9
5⅛	1⅞	..	Penn Dixie Cem	100	1⅞	1⅞	1⅞	2
44⅞	28⅞	2.40	Penney (JC)	1900	43⅛	42⅞	42⅛	43⅛
100	90	6	Penney (JC) pf	400	100⅛	100	100⅛	..
64	37¾	3	Pennsylvania RR	11300	39	37⅞	37⅞	40
250	183⅛	8	Peoples GasLt&C	100	195	193⅛	194⅞	..
10⅞	6	1	Petroleum	1200	8⅞	8⅛	8⅛	8⅞
25⅞	11	1	Phelps Dodge	100	11⅞	11⅞	11⅞	..
102⅞	95⅛	6	Phila Co pf n	100	100	100	100	100
16⅞	4⅞	..	Phillips Pet	700	9⅛	9⅛	9⅛	9⅛
37	25	2†	Pillsbury Flour	100	27⅞	27⅞	27⅞	27⅞
86	30	6	Pitts & W Va	100	31	31	31	31
13⅞	6	..	Poor & Co B	200	8	7⅞	7⅞	7⅞
26⅛	14⅞	3†	Prairie Pipe Line	200	16⅛	16⅛	16⅛	16⅛
7⅛	2⅞	..	Pressed Steel Car	200	3	3	3	3
71⅛	56	2.40	Procter & Gam	200	63⅞	62⅞	62⅞	63⅛
112	107	5	Procter & G pf	10	112½	112½	112½	112½
96⅞	72	3.40	Public Service	2400	80	79⅞	79⅞	80⅞
102⅞	95	5	Pub Serv 5%	200	101⅛	100⅞	101⅛	..
120⅛	128⅛	7	Pub Serv 8%	400	119⅞	119⅞	119⅞	119½
58⅞	28	4	Pullman	1300	30⅞	29⅞	29⅞	30⅞
101⅞	66⅞	8	Pure Oil pf	30	84	84	84	85
55⅛	21	3	Purity Bakeries	700	22⅞	21⅞	21⅞	22⅞
			—R—					
27⅞	12	..	Radio Corp Amer	23400	20¼	19½	19⅞	20¼
60	31⅞	5	Radio pf B	1400	48⅞	46	46	48⅞
24⅛	11⅛	..	Radio-Keith-O	7800	15⅞	15	15⅛	15⅞
29⅛	17⅛	1.60	Raybestos Man	400	17⅞	17⅛	17⅛	17⅛
97⅛	60⅞	4	Reading	700	[illegible]	62⅛	62⅛	64¾
30⅞	5	..	Real Silk Hosiery	300	6⅞	6⅛	6⅛	..
19⅞	6⅞	..	Remington Rand	1200	7	6⅞	7	7
98	51	8	Rem Rand 2pf	20	60	60	60	..
10⅛	5	.40	Reo Motors	200	5⅛	5	5	5⅞
23⅞	10	..	Republic I & S	500	13⅛	12⅞	12⅞	13⅛
50	27	..	Repub I&S pf	500	28⅛	27⅛	27⅛	..
13	5	..	Revere Cop&Br	100	5	5	5	5⅛
22⅞	11	1.43	Reynolds Metal	200	13	13	13	..
6⅞	1	..	Richfield Oil	100	1⅛	1⅛	1⅛	1⅞
10⅛	3⅛	..	Rio Grande Oil	1000	4⅛	4	4	4⅛
26	15⅞	2.20	Rossia Ins Co Am	1200	19	18⅞	19	..
42⅞	22½	1.87	Royal Dutch	1300	23	22½	22½	23½
			—S—					
69⅛	38⅞	5	Safeway Stores	3200	65⅛	62⅞	63	65⅞
97⅞	86	6	Safeway S 6%	10	97⅛	97⅛	97⅛	..
108⅛	98	7	Safeway S 7%	70	105⅛	105	105	105½
30⅞	14⅛	1	St Joseph Lead	100	15⅛	15⅛	15⅛	15⅛
62⅞	9	..	StL & SF	100	14⅞	14	14	..
76	15⅛	6	StL & SF pf	400	23⅞	23	23	23⅛
33⅛	7	..	StL Sou'western	100	13⅛	13⅛	13⅛	..
1⅜	⅜	..	Seaboard Air L	400	½	½	½	½
20⅞	10⅞	..	Seaboard Oil	2700	14⅛	13⅞	13⅞	14⅞
63⅛	44⅞	2½‡	Sears Roebuck	1000	56⅛	55⅞	56	56⅞
11⅞	46	..	Servel Inc	1100	7⅛	7⅛	7⅛	8⅛
8⅞	6½	..	Sharon Stl Hoop	400	7	6⅞	7	..
29⅞	16⅛	1‡	Shattuck (FG)	1200	18	17⅞	17⅞	18
10⅛	4⅛	..	Shell Union Oil	400	5⅞	5⅛	5⅛	5⅞
9⅞	2⅞	..	Shubert Theatre	100	3⅛	3⅛	3⅛	3⅛
23⅞	10⅞	..	Simmons	400	15	14⅞	14⅞	14⅞
11	5	..	Simms Petroleum	100	7⅛	7⅛	7⅛	..
15⅞	6⅛	..	Sinclair	1200	10⅞	10⅛	10⅛	10⅞
103	77	8	Sinclair pf	200	102½	102	102	..
12⅞	3⅛	..	Skelly Oil	100	7	6⅞	6⅞	7
62	10	6	Skelly Oil pf ww	100	30	30	30	..
21	17⅞	1.60	Socony Vac	4000	19⅛	18⅞	19	19⅛
54½	36	2	So Calif Edison	400	43⅞	43⅛	43⅛	43⅞
109⅛	67⅛	6	Southern Pacific	1100	73	71	71	73⅞
17⅛	7⅛	..	So P Rico Sugar	2200	13	12⅛	12⅞	13⅛
112⅛	96½	8	So P R Sug pf	20	111	111	111	..
65⅞	23⅛	4	Southern Ry	100	24⅛	24	24	24½
13⅞	6	1	Sparks Withing	1200	6⅞	6⅛	6⅛	..
62	48⅛	7	Spear & Co pf	10	48	48	48	..
20⅛	14⅞	1.20	Stand Brands	2300	19⅞	19	19	19⅞
124	118	7	Stand Brands pf	100	121⅛	121⅛	121⅛	..
88⅞	55⅛	3.50	Stand Gas & El	1400	63⅛	62⅛	62⅛	63⅛
64⅞	56	4	Stand G&E pf	400	59⅞	59⅞	59⅞	..
4⅞	1⅛	..	Stand Investing	1100	1⅛	1⅛	1⅛	1⅛
51⅞	31⅛	2.50†	Stand Oil Calif	700	41	40	40	40⅞
105⅛	99⅞	5	Stand Oil Ex pf	100	103½	103½	103½	103½
19	8⅞	..	Stand Oil Kan	100	12⅛	12⅛	12⅛	12⅞
52⅞	30⅞	1†	Stand Oil NJ	2400	40⅞	39⅞	39⅞	40⅞
34⅛	16⅞	2†	Starrett Co	100	16⅛	16⅛	16⅛	..
5⅞	2⅞	..	Sterling Secur	100	2⅞	2⅞	2⅞	2⅞
21⅞	8	..	Stewart Warner	300	10⅞	10⅞	10⅞	10⅞
54⅛	25⅛	3	Stone & Webster	300	28⅛	28⅛	28⅛	28⅞
26	14⅞	1.20	Studebaker	400	16⅞	16⅛	16⅛	16⅞
45⅛	31	1‡	Sun Oil	400	37⅛	37⅛	37⅛	..
104⅞	94	6	Sun Oil pf	90	100	100	100	100
40⅞	30	2½	Superheater	100	30	30	30	30
18⅞	6	..	Superior Steel	200	8⅞	8⅛	8⅛	8⅞
			—T—					
9⅛	5⅛	.50	Tenn Cop&Ch	100	5⅞	5⅛	5⅛	..
38⅞	18	2	Texas Co	1300	26⅞	26	26	26⅞
56⅞	29⅞	3	Texas Gulf Sul	500	34⅞	34	34	34⅞
17⅞	7⅛	..	Texas & P Land	800	10⅞	10⅛	10⅛	10⅞
23	16⅞	2.40	The Fair	100	17⅛	17⅛	17⅛	..
8⅞	3⅛	..	Thompson Star	200	3⅞	3⅛	3⅛	..
9	4	..	Tide Water Asso	600	7	6⅞	6⅞	7⅛
59	28⅞	2	Timken Roller	300	31⅞	31⅛	31⅛	31⅞
18	6⅞	.40	Transamerica	2200	7	6⅞	6⅞	7
17⅛	7⅛	1	Transue & Wil	100	9	9	9	..
11⅞	6⅛	..	Tri Continental	400	7⅛	7⅛	7⅛	7⅞
			—U—					
21⅞	9⅛	..	Ulen & Co	300	6	6	6	6⅛
75⅞	39	4	Underwd El Fish	300	42⅛	40⅞	40⅞	..
13⅞	8⅛	..	Union Bag & P	300	13⅞	13⅞	13⅞	..
72	43⅛	2.60	*Union Carbide	3200	50	49⅞	49⅞	51⅞
36⅞	14	2†	Union Oil Calif	300	17⅛	16⅞	17⅛	17⅛
205⅛	130	10	Union Pacific	1300	143	139	139	142⅛
35⅞	20	1.60	Union Tank Car	300	20⅞	20⅛	20⅞	20⅞
38⅞	20⅞	..	United Air & T	5400	28⅞	27⅞	27⅞	28⅞
31⅞	16⅛	.75	United Corp	9200	22⅞	22	22⅛	22⅞
52⅞	44⅞	3	United Corp pf	100	51	51	51	50⅞
67⅞	48⅞	4	United Fruit	300	54⅞	54	54	54⅞
37⅛	25⅞	1.20	United Gas & Im	3800	29	28⅞	28⅞	28⅞
104⅞	98⅞	5	United G I pf	200	105⅛	105⅛	105⅛	..
1⅞	⅞	..	US Express	[illegible]	[illegible]	[illegible]	[illegible]	..
12⅞	5	..	US & For Sec	100	7	6⅞	6⅞	..
83	75	6	US & ForSpf	100	77	77	77	78⅞
77⅞	34⅞	..	US Indus Alco	100	33	32⅞	33	33⅞
15⅞	3	..	US Leather A	200	[illegible]	[illegible]	[illegible]	..
86⅛	69⅞	7	US Leather ppf	300	86	85⅞	85⅞	..
37⅛	20	2	US Pipe & Fdry	200	20	20	20	20⅞
36⅞	13½	1	US Realty	300	15½	14⅞	14⅞	..
20⅞	10⅞	..	US Rubber	400	13⅞	13⅞	13⅞	13½
38⅞	17	..	US Rubber 1pf	500	22	22	22	22
15⅞	13⅞	1	US Smelt R & M	100	15	15	15	15⅛
47	39	3.50	US Smelt pf	100	37⅞	37⅞	37⅞	37⅞
152⅞	83½	4	US Steel	26700	87⅞	85⅞	86⅛	88
150	136⅞	7	US Steel pf	1000	137	136⅞	136⅞	137⅞
57⅞	34	..	Univ Pictures pf	10	41	41	41	..
60	9⅞	..	Univ P&R pf	10	29	29	29	..
31	19½	2	Utilities P&Lt A	400	23⅞	23⅛	23⅛	23⅞
			—V—					
2	⅝	..	Vadsco Sales	100	¾	¾	¾	..
76⅞	23⅛	..	Vanadium	1500	28⅞	27	27⅞	28⅞
71⅞	38½	4	Vulcan Detin	40	47⅛	46⅞	46⅞	47⅞
			—W—					
26	8	..	Wabash RR	400	9⅛	9	9	9⅞
20⅞	4⅞	..	Warner Bros A	16200	8⅞	8⅛	8⅞	10
40⅞	10⅞	3.85	Warner Bros pf	400	23	22	23	26
16⅞	14⅞	2	Warren Bros	400	16⅛	16	16	16
33	20	3	Warren F & P	100	21	21	21	..
36⅛	16⅛	3	Wesson Oil	100	17⅛	17⅛	17⅛	..
15	4⅞	..	Walworth	100	24⅛	24⅛	24⅛	24⅞
[illegible]	[illegible]	..	Wardr Baking B	[illegible]	[illegible]	[illegible]	[illegible]	..
103	92	6	W Penn El pf	20	97½	97	97½	..
112	102½	7	W Penn El 7%	10	107⅞	107⅞	107⅞	107⅞
120	114	7	W Penn Pw 7%	10	118	118	118	118
19⅞	9	..	Westn Maryland	500	12	11⅛	11⅛	12⅞
150⅞	96⅞	8	Westn Union	900	115	110⅞	110⅞	115
107⅞	54⅞	4	WestingElec	26200	63⅞	61⅛	62	63
28	10	1	Weston El Instru	200	13	13	13	13⅛
40	17⅞	2	Westvaco Chlor	1000	17⅞	16	16⅛	17⅞
39⅞	20	..	Wheeling Steel	300	18⅞	18⅞	18⅞	..
3	2⅛	..	White Sew M	200	2	2	2	..
9⅞	3⅞	..	Wilcox Oil & G	300	5⅛	4⅞	4⅞	..
30	20	2.50	Wilcox Rich A	100	26	26	26	..
8	3⅛	..	Willys-Overland	300	3⅞	3⅞	3⅞	3⅞
10⅞	4⅞	..	Wilson &Co A	100	4⅞	4⅞	4⅞	..
31⅞	21	..	Wilson & C pf	100	31	31	31	31
72⅞	54⅞	2.40	Woolworth	4300	69⅞	68⅞	69	69⅞
106⅞	37½	..	Worthington Pump	1300	44	43⅞	43⅞	45
			—Y—					
30	21	2	Yale & Towne	100	21½	21½	21½	..
15⅞	5⅞	..	Yellow Truck	300	7⅞	7⅛	7⅛	7⅞
78	40	..	Yellow Truck pf	2000	40⅞	40⅛	40⅞	..
29	14⅞	2	Young Sp & Wire	300	16⅞	16	16	..

*Ex-dividend. †Ex-rights. ‡Ex-stock dividend. §Exclusive of stock dividend. ‖Exclusive of extras. aPayable in stock. bPayable in cash or stock. cPayable in scrip. dPaid in 1930. eLast payment.

MARKETS AT A GLANCE

By the Associated Press

NEW YORK

Stocks: Weak; rails under pressure.

Bonds: Irregular; rails react.

Curb: Heavy; specialty issues soft.

Foreign Exchanges: Steady; French franc firm.

Cotton: Lower; easy cables, southern selling.

Sugar: Steady; Cuban support.

CHICAGO

Wheat: Easy; bearish winter wheat estimate.

Corn: Easy; good rains Iowa.

Cattle: Irregular.

Hogs: Higher.

FOREIGN

London: Stock market irregular; oil shares benefit by American advices.

Paris: Bourse irregular; close heavy.

Berlin: Boerse closed. Trading will be resumed tomorrow, with business limited to spot price transactions.

STRUCTURAL STEEL DEMAND IS CHIEF PROP OF INDUSTRY

NEW YORK, Sept. 2 (AP)—The possibility of wage cuts in the steel industry was mentioned in today's weekly trade reviews, which reported little or no change in operating ratios.

Iron Age said that unless some way was found to improve general business activity and restore confidence, "iron and steel producers fear retrenchment policies which began with the reduction of dividends and salaries will have to be extended to include wage cuts."

Steel asserted that "the probability of a steel wage reduction about Oct. 1 may be a factor in convincing buyers that steel is fully liquidated." Altogether, the review added, "Steel has a mildly encouraging outlook for 60 days. This outlook is not obscured appreciably by the further, expected decline in pig iron production in August when the daily rate of 41,201 tons was 12.7 per cent below the 47,170 ton rate of July."

Both reviews said the demand for structural materials was the chief prop of the industry. Specifications, generally speaking, are barely holding their own. Iron Age found, with motorcar output still diminishing, and inquiry from the railroads apparently awaiting the outcome of the freight rate case.

"In neither production nor demand," said the publication, "are current tendencies of such a character as to point to an impending expansion of activity."

The Iron Age production ratio was unchanged at 31 per cent, while Steel's was off a point to the same figure.

MONEY MARKET

Current quotations follow:

	Boston	New York
Call loans—renewal rate	2½%	1½%
Commercial paper	2½@3	2
Collateral loans	5	5
Time loans—		
Sixty-ninety days	1¼@1½	1¼@1½
Four to six months	1¼@1¾	1¼@1¾

	Today	Last Previous
Bar silver in New York	27½c	27⅝c
Bar silver in London	12⅞d	12⅞d
Bar gold in London	84s 9½d	84s 10½d

Acceptance Market

30 days	1 @ ⅞
60 days	1 @ ⅞
90 days	1 @ ⅞
4 months	1⅛@1
5 months	1⅜@1¼
6 months	1⅜@1¼

Leading Central Bank Rates

Atlanta	3½	Bombay	7½
Boston	2	Budapest	8
Chicago	2½	Calcutta	7
Cleveland	2½	Copenhagen	3½
Dallas	3	Helsingfors	5
Kansas City	3	Lisbon	7
Minneapolis	3½	London	4½
New York	1½	Madrid	6½
Philadelphia	3	Oslo	4
Richmond	3	Prague	5
San Francisco	2½	Paris	2
St. Louis	2½	Riga	6
Amsterdam	2½	Sofia	9
Athens	8	Rome	5½
Berlin	8	Stockholm	4
Berne	2	Tokyo	5.11
Bucharest	8	Vienna	10
Brussels	2½	Warsaw	7½

Foreign Exchange Rates

Current quotations in foreign exchanges compare with the last previous figures as follows:

	Today	Last Prev.	Parity
Europe			
Sterling:			
Demand	$4.85⅞	$4.85 29-32	$4.8665
Cables	4.86 5-32	4.86 5-32	4.8665
France—franc	.0392 5-32	.0392⅛	.0392
Belgium—belga	.1393½	.1394	.139
Italy—lira	.0523⅛	.0523⅛	.0526
Germany—mark	.2370	.2373	.2381
Austria—schill'g	.1408	.1408	.1407
Cz'chvia—crown	.0296⅛	.0296⅛	.0296
Denmark—krone	.2674½	.2674½	.268
Finland—finm'rk	.0252	.0252	.0252
Greece—dr'chma	.0129¾	.0129¾	.193
Holland—florin	.4032½	.4033	.402
Hungary—pengo	.1748	.1748	.1749
Norway—krone	.2674½	.2674¾	.268
Poland—zloty	.1124	.1124	.1122
Port'gal—escudo	.0445	.0445	1.0805
Rumania—leu	.0059¾	.0059¾	.193
Spain—peseta	.0905	.0897	.193
Sweden—krona	.2677	.2677½	.268
Switz'land—franc	.1947	.1948	.193
Jugoslavia—dina	.0176¾	.0177	.193
Far East			
Hong Kong—dol	.2400	.2400	
Shanghai—tael	.3000	.3000	
India—rupee	.3595	.3600	.3650
Japan—yen	.4936	.4939	.4984
Phil Islnds—peso	.4975	.4975	.50
Sts Stlments—dol	.5613¼	.5631¼	.5678
South America			
Argentina—peso	.2812	.2812	.4245
Brazil—milreis	.0625	.0615	.1196
Chile—peso	.1200	.1200	.12125
Colombia—peso	.9665	.9665	.9737
Peru—pound	.2800	.2800	.40
Uruguay—peso	.4400	.4350	1.0342
North America			
Canada—dollar	.99⅛	.99⅛	1.00

*Par unsettled.

GENERAL RAILWAY SIGNAL

General Railway Signal Co. has called a special meeting of stockholders for Sept. 14 at Rochester, N. Y., to vote on a proposal that 32,600 shares of common stock purchased in the open market and now held in the treasury be retired.

FRIGIDAIRE CUTS PRICES

CHICAGO, Sept. 2—Frigidaire Corporation has reduced prices on its entire line of refrigerators 5 to 10 per cent. The 5 per cent reduction applies to refrigerators selling up to $350 and the larger cut on models selling over $350.

AUSTRALIAN REVIEW DECLARES WAR DEBTS OBSTACLE TO TRADE

Melbourne, Australia.

Events in world finance have moved with remarkable rapidity during the past few weeks, it is observed in the monthly review published by H. Byron Moore, Day & Journeaux, of Melbourne, Aust. The review says it would appear at last that the creditor countries have realized the urgent necessity of offering practical relief to the debtor countries in their huge war debt payments.

"On the 22nd June the United States President announced his intention to postpone all intergovernmental debts and reparations, including principal and interest but exclusive of obligations to private individuals, for a period of one year from July 1.

"Although it had been generally conceded by world economists for some time that eventually concessions would have to be granted, the sudden announcement came as a complete surprise to most countries, but it was generally accepted as a very definite and welcome move towards financial and economic restoration."

"America's trade in particular, despite her wealth and the inauguration of a period of cheap money, has been definitely moving in the wrong direction. The principal basic reason for the condition of the world today is the existence of huge debts for loans which were created during the war period.

"The ills which resulted from the war have been aggravated by the policy of intense nationalism, and, in pursuing that policy, the erection of insuperable tariff barriers by every nation, with the exception of the few who still cling to their free trade ideals."

WOOL MACHINERY ACTIVITY HAS GAIN

WASHINGTON, Sept. 2—Increase in wool machinery activity is shown in reports to Commerce Department from 786 manufacturers operating 962 mills during July.

The active machine hours reported for wool looms wider than 50-inch reed space during July is 64.4 per cent of the single shift capacity, against 60.8 per cent for June and 48 per cent for July, 1930.

The active woolen spindle hours during the month formed 64.1 per cent of the single shift capacity, against 60.9 per cent in June and 51.6 per cent in July, 1930.

Active machine hours for looms of 50-inch reed space and less was 43.4 per cent of single-shift capacity, against 46.2 per cent in June and 42.1 per cent in July, 1930.

Active machine hours for carpet looms were less, total forming 38.1 per cent of single shift capacity, against 40 per cent for June and 31.2 per cent for July, 1930.

EXCHANGE HOLIDAY VOTED FOR SATURDAY

NEW YORK, Sept. 2—The governing committee of the New York Stock Exchange granted the petition of members for a holiday on the Saturday preceding Labor Day.

The board of governors of the New York Curb Exchange also voted to close Saturday, Sept. 5, as did the securities division of the New York Produce Exchange.

CHICAGO, Sept. 2—Directors of the Chicago Board of Trade voted to close all departments Saturday, Sept. 5.

SAN FRANCISCO, Sept. 2—The San Francisco Stock and Curb Exchanges will be closed Saturday, Sept. 5; Monday, Sept. 7, and Wednesday, Sept. 9, Admission Day, a legal holiday in California.

NEW YORK COTTON

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Last	Net Chg
October	6.82	6.86	6.78	6.76	—.14
December	7.03	7.07	7.00	7.00	—.13
January	7.12	7.16	7.09	7.09	—.13
March	7.31	7.37	7.28	7.29	—.13
May	7.46	7.52	7.44	7.45	—.13
July	7.64	7.72	7.63	7.64	—.14

Spots 6.35 down 10 points. Tone at close barely steady.

New Orleans Cotton

	Open	High	Low	Last	Net Chg
October	6.83	6.86	6.78	6.78	— .14
December	7.04	7.09	7.00	7.07	— .14
January	7.15b	7.16	7.10	7.10	— .14
March	7.34b	7.38	7.29	7.29	— .12
May	7.52	7.53	7.47	7.46b	— .15
July	7.68b	7.71	7.62	7.62	—.17

b—Bid. Tone at close steady.

Chicago Cotton

	Open	High	Low	Last	Net Chg
October	6.92	6.94	6.89	6.90	—.15
December	7.13	7.17	7.07	7.10	—.13
January	7.22	7.22	7.20	7.20	—.16
March	7.42	7.43	7.39	7.39	—.15
May	7.60	7.60	7.57	7.57	—.17
July	7.76	7.76	7.74	7.74	—.16

Tone at close steady.

Liverpool Cotton

	Open	High	Low	Last	Net Chg
September	3.51	3.51	3.51	3.51	— .03
October	3.59	3.60	3.54	3.55	— .03
December	3.61	3.61	3.61	3.61	— .03
January	3.69	3.70	3.63	3.65	— .03
March	3.78	3.78	3.72	3.74	— .04
May	3.86	3.86	3.80	3.82	— .04
July	3.93	3.93	3.89	3.89	— .03

Spots 3.66, up 1 point. Tone at close quiet. Sales 3000; (American), none.

Wool Top Futures

	Open	Last	Net chg.
September	73.00b	73.00b	
October	73.00b	73.00b	
November	73.00b	73.00b	
December	72.00b	72.00b	
January	72.00b	72.00b	
January	72.00b	72.00b	
March	72.00	72.00	
April	72.00	72.00	

b—Bid.

COTTON EASIER

NEW YORK, Sept. 2 (AP)—An opening decline in cotton promoted by weakness in Liverpool was followed by partial recoveries in cotton today on some trade buying and covering which may have reflected rather a less favorable view of the weather outlook. December contracts sold up from 7.01 to 7.07 during the middle of the day, but the demand was not active and the mid-afternoon market was a few points off from the best, with the active months showing net declines of 7 to 9 points

Bright Spots On Business Horizon

BRIGHT spots in various sections afford indications that business and industry while still under normal are pointing to improved conditions. In the important Youngstown Valley district, sheet mill production was higher the last week than in any week in August, with another plant preparing to resume this week. In Pennsylvania another colliery resumes operations today. Seven out of 10 coal mines in the Tamaqua (Penna.) section will work full time in September.

In the utility field the big Middle West Utilities System shows a gain of 5.1 per cent in electrical output compared with the like week a year ago. In the oil industry prices are rising, not only in Oklahoma and Texas but in Pennsylvania, while in the textile field July activity in wool machinery is reported as nearly 4 per cent ahead of June and 16 per cent above that of July, 1930.

UNITED STATES' IMPORTS HIGHER

WASHINGTON, Sept. 2 (AP)—A slight gain in imports and a small drop in exports for the United States in July, as compared with the previous month, was announced today by the Commerce Department. The department announced that total exports for the month were $180,669,501, compared with $266,761,372 in July, 1930. Imports were $174,474,422, compared with $220,558,356.

Imports from 11 foreign countries showed substantial increases during July over the like month last year, although the grand total of imports was $45,000,000 under 1930. Increased imports were shown from Czechoslovakia, Denmark, Greece, Irish Free State, Sweden, Switzerland, Cuba, Argentina, Brazil, British South Africa and Egypt.

RECEIVER APPOINTED FOR TRI-UTILITIES

NEW YORK, Sept. 2—The reorganization committee for Tri-Utilities System has been appointed. Tri-Utilities Corporation will fail to pay the semiannual interest, due Sept. 1, on its 5 per cent convertible debentures.

Former Judge Morris of Wilmington, Del., has been appointed receiver to conserve rights of creditors and security holders pending working out of a reorganization plan, which it is expected will keep the system intact.

Tri-Utilities Corporation is a holding company, controlling stocks of water, gas, electric light and power and other utility properties. Outstanding capital is $12,024,000 principal of 5 per cent convertible debentures, due Sept. 1, 1979; $2,346,000 principal of secured debentures, due Dec. 15, 1931; 128,947 shares of $3 preferred; 10,000 shares of $6 preferred and 310,583 shares of common.

ASBESTOS OF CANADA POSTPONES ACTION

MONTREAL, Sept. 2—Due to inability to obtain a quorum at a special meeting of first mortgage bondholders of Asbestos Corporation of Canada, Ltd., subsidiary of Asbestos Corporation, Ltd., Aug. 21, and at the postponed meeting a week later, the proposal for cancellation of the bonds of subsidiary purchased or called for sinking fund has been abandoned, at least for the time being. The proposed action would have relieved the parent company of its interest obligation on the issue, only a small amount of which remains outstanding. As an alternative, Asbestos Corporation, Ltd., parent company, proposed postponement of interest due July 1, 1931, Jan. 1 and July 1, 1932, to Jan. 1, 1933, and postponement of sinking fund installment due Jan. 1, 1932, for one year.

Public Utility Earnings

VIRGINIA ELECTRIC & POWER

	1931	1930
July gross	$1,374,173	$1,356,234
Balance after tax	577,809	532,498
12 months' gross	17,091,791	17,188,030
Bal aft tax & chgs*	6,059,683	6,023,435

*Before depreciation.

FEDERAL LIGHT & TRACTION

	1931	1930
July gross	$645,140	$664,025
Net aft txs & chgs	166,604	162,915
12 mos gross	8,297,405	8,500,341
Net aft txs & chgs	2,284,330	2,332,792
*Surp aft sub pf divs.	2,107,037	2,156,548

*Before depreciation.

CHICAGO BOARD

(Reported by Clark, Childs & Co., Boston)

	Open	High	Low	Close	Net Chg
Wheat					
September	.46⅞	.47	.45½	.45⅝	— ¾
December	.49⅞	.50⅛	.48½	.48¾	—1
March	.53⅛	.53¼	.51¾	.51¾	—1⅛
Corn					
September	.43⅜	.43¾	.42⅝	.43⅛	— ¼
December	.39⅞	.39⅞	.38⅞	.38⅞	— ⅝
March	.41⅞	.42⅛	.40½	.40⅞	— ⅞
Oats					
September	.21¾	.22⅛	.21¾	.21⅞	
December	.23¼	.23½	.22¾	.23	
May	.25⅞	.26⅛	.25¼	.25½b	— ⅛
Lard					
September	7.20b	7.22	7.20	7.22	+.02
October	7.20	7.20	7.20	7.20	
December	6.30	6.30	6.30	6.30	—.02

Winnipeg Wheat

	High	Low	Last	Net Chg
October	.53⅜	.52⅞	.52⅞	— ½
December	.54½	.53¼	.53⅜	— ½
May	.58¼	.57⅛	.57⅛	— ½

Kansas City Wheat

	High	Low	Last	Net Chg
September	.39	.38	.38⅛	— ¾
December	.43	.41¾	.41¾	—1⅛
May	.47⅞	.46½	.46⅝	

SIGNS OF TURN IN TRADE TIDE SELDOM HEEDED

So Brookmire Study of Public Attitude Shows—1886 Report Cited

Indications of a change in the trend of industrial affairs are almost universally ignored at the end of every business depression, it is pointed out by the Brookmire Economic Service, Inc.

"Public reaction to business depression," the Brookmire Analyst says, "has always been much the same. When the first warning of the approaching collapse is sounded, everyone is so imbued with the idea of an unending prosperity that all indications of a change in the trend of industrial affairs are ignored.

"But the final collapse always comes unexpectedly and at a faster rate than is anticipated. There is the immediate prediction that the depression must be short-lived and false indicators of returning prosperity are continuously seized upon. It is finally realized, however, that recovery must be based upon more fundamental conditions than a 'will-o-the-wisp.'

An 1886 Report

"Forty-five years ago the United States Commissioner of Labor made a report ending with the pessimistic prediction that 'the day of large profits is probably past.' If one is to accept the success which industry and commerce have attained since publication of this interpretation of the Nation's prospects there is much to be anticipated."

With slight alterations in dates and names, the following statement written in 1886 would, according to Brookmire, still apply. The commissioner's report read as follows;

"The rapid development and adaptation of machinery have brought what is commonly called overproduction, so that machinery and overproduction are two causes so closely allied that it is quite difficult to distinguish the one without taking the other into consideration.

"In England, Belgium and France, railroads and canals, that are really needed, have been built. Germany is provided with a full network of railroads, and in the United States railroads construction has been out of all proportion to the increase of products to be carried. Harbors and rivers are sufficiently developed, and warehouses, water and gas works, tramways, etc., are largely provided for; the Pyrenees and the Alps are tunneled, and the Suez Canal has been built.

Excessive Plant Capacity

"Terrestrial and transoceanic lines of telegraph have been laid and the merchant marine has been transformed from wood to iron. The nations of the world have overstocked themselves with machinery and manufacturing plants far in excess of the wants of production. On all sides one sees the accomplished results of the labor of half a century. What is strictly necessary has been done oftentimes to superfluity.

"This full supply of economic tools to meet the wants of nearly all branches of commerce and industry is the most important factor in the present industrial depression.

"It is true that discovery of new processes of manufacture will undoubtedly continue and this will act as an ameliorating influence, but it will not leave room for marked extension, such as has been witnessed during the last 50 years, or afford employment to the vast amount of capital which has been created during that period. . . . The day of large profits is probably past."

GRAIN AT CHICAGO HAS EASIER TONE

CHICAGO, Sept. 2 (AP)—Grain markets finished easy today after a firm start. Fractional advances took place early with scattered buying of both wheat and corn, but the upturn was short lived, liquidation developing later which carried deferred wheat deliveries to new low levels for the season.

Easiness of the stock market and slow export demand had unfavorable effects.

Wheat closed easy at near bottom quotations for the day, ⅝ to 1⅜ cents below yesterday's finish; corn was weak, ⅜ to 1 lower; oats unchanged to a shade weaker, and provisions mixed, ranging from a 5-cent decline to an equal advance.

BOSTON STOCKS

Closing Prices

Sales		High	Low	Last Sept. 2	Last Sept. 1
10	Am Found	2⅝	2⅝	2⅝	
100	A Brit 1st pf	41¼	41¼	41¼	41¼
610	Am T&T	172½	169¾	170	172
20	Amoskeag	8	8	8	
1500	Andes Pet	.11	.10	.10	.10
823	Bos El	93¾	93⅜	93⅜	93¼
65	Bos & Alb	178½	178	178	
10	B&M pr pf	99	99	99	99
100	Bro Durrell	2¾	2¾	2¾	
5	Brown	20⅛	20⅛	20⅛	20
10	Cal & Hec	6¼	6¼	6¼	6⅛
25	Cr C & Int	3½	3½	3½	3
200	E Bos Land	2½	2½	2½	
120	E G&F pf	93½	93	93	93⅝
40	E G&F pr pf	88⅛	88⅛	88⅛	88¼
25	Edison Elec	264½	263	264½	263
70	Em Asso	15½	15⅛	15⅛	15⅛
25	Gilchrist	6	6	6	..
50	Hygrade	27	27	27	..
300	Mass Util	3¾	3¾	3¾	3¾
40	Mohawk	15¼	15	15	15¾
68	Nash	25¼	25	25¼	
10	Nat Ser	1¾	1¾	1¾	1⅝
50	Nevada Cons	8⅛	8⅛	8⅛	
222	NE Tel	143	142¼	143	142
400	No Butte	1	1	1	1
25	Quincy Min	4½	4½	4½	4⅝
225	Shawmut	13¾	13⅜	13⅜	
40	Stone Web	28½	28⅜	28⅜	28⅞
30	Swift & Co	26¼	26	26¼	26
30	Uni Found	4⅞	4½	4½	4⅝
150	Uni Shoe	54½	53⅞	53⅞	54
110	Uni Gas	6⅛	5⅞	5⅞	
20	US&El Pow	3⅞	3⅞	3⅞	3⅞
1050	Utah Apex	.80	.75	.75	
5	Util Hyd	3	3	3	3
10	War Bros	16⅛	16⅛	16⅛	16⅛

COMMODITY PRICES

Special from Monitor Bureau

NEW YORK, Sept. 2—Following are commodity prices quoted on the floor of the New York Produce Exchange, and comparisons with last week and a year ago:

	Today	WkAgo	YrAgo
Wheat, No. 2 red	.63	.63⅞	$1.02⅞
Corn, No. 2 yellow	.60¼	.60⅞	1.16⅞
Oats, No. 2 white	.33	.32⅞	.50
Flour	4.20	4.15	5.10
Beef, family	12.75	12.75	23.00
Pork	21.00	21.75	31.50
Lard	.0765	.0790	.1190
Cotton, mid-up	.0690	.0715	.1130
Zinc	.0380	.0380	.0430
Iron	16.76	16.76	19.76
Steel, bil Pitt	29.00	29.00	31.00
Copper	.07½@8¼	.07¾	.11
Tin	.2675	.2580	.2980
Rubber	.0500	.0512½	.0854
Sugar	.0460	.0475	.0445
Lead	.0440	.0420	.0550
Print cloth	.0387½	.0387½	.0425

SYDNEY SALES BRING LOWER WOOL PRICES

New Levels About in Line With Expectations, However

The new Australian wool season opened in Sydney last Monday with prices on fleece wools generally about 10 per cent below the closing rates of the previous season. Prices were down about 15 per cent on pieces. The level established was just about in line with expectations.

The offering at the opening session was, as is usual for an opening day, rather a poor one, containing much burry wool. This, too, had been expected in view of the good growing season, which is conducive to more burrs in the wool. There was fairly good competition for the wools from all sections except Germany. America bought a little wool. Japan and England were the chief buyers.

There were few good staple wools above 64s quality. Some few 64-70s combing wools brought about 40 to 42 cents, clean basis, in bond at Boston. For the good combing 64s, the market opened at about 37 to 39 cents, according to the wool, with best topmaking 64-70s costing about the same and fair topmaking wools of this grade costing anywhere from 35 to 37 cents, clean basis, landed in bond. One ordinary topmaking 64-70s quotation of 36¾ cents for the opening is contrasted with about 41 cents at the previous season's closing in Sydney and 41 cents also at the close of the past season in Brisbane. Since the opening, the sales have continued without material change.

Further Openings Scheduled

Other selling centers scheduled to open in Australia this month are at Adelaide, Sept. 10 to 11; Brisbane, Sept. 14; Perth, Sept. 21, and Melbourne, Sept. 28.

It is believed that the coming Colonial sales in London, which open on Sept. 15, will be substantially on the basis shown at Sydney so far as merinos are concerned, as these finer wools are in relatively good position.

The markets in Yorkshire and in Continental Europe are quiet. Topmakers are holding their quotations fairly firm.

At Boston the market is holding a very even course so far as prices are concerned, although trading is rather spotty. There have been sales of three-eighths Ohio-Michigan combing wools this week at 24 and 25 cents.

Whether 23 cents would be paid for quarter-blood combing fleece wools of the Ohio-Michigan type might be open to question, but 22 and 22½ cents seem to be fairly well established prices. Low quarter is very scarce and probably would command 22 cents.

Territory Wools Firm

Territory wools of quarter and three-eighths quality are firm at 47 to 52 cents, clean basis, for the higher, and 40 to 45 cents for the lower quality, according to the wool.

There has been some call for half-blood combing wools, which are held at 55 to 60 cents, clean basis, for territory fair-to-super wools, according to the lot, while some Ohio half-blood combing has been sold at 25 cents for good wool. Delaines have been rather slow, but are firmly quoted at 26 to 27 cents for best Ohio and Pennsylvania wools. Fair Ohio wools can be had at 25 cents, and best Michigans at about the same price.

A fair amount of business has been done in fine and fine medium French combing wools of the Utah, Nevada, Colorado, Oregon, Wyoming and New Mexican types, at prices which vary all the way from 52 cents for fair to 57 cents for the choicer French combing original bag wools. Fairly good topmaking wools have been sold at 53 to 55 cents.

Demand For Fine Wools

The best Texas 12-months wools are quoted at about 60 cents. There have been few sales of the eight-months and fall Texas wools. For the best eight months scoured, as high as 60 cents, clean basis, has been secured, while for the best fall scoured up to 50 cents is reported.

There has been a rather better business in wools suited to the woolen trade, especially on the fine side. Substantial sales of double A choice scoured pulled wools have been made at 68 and 70 cents. Some fine A scoured pulled wool also has been sold at 63 to 65 cents. These are good prices but, of course, represent superior wools. Some carbonized and free California scoureds of about good half-blood quality have been sold at 57 to 58 cents.

Medium scoured wools are more or less quiet, but there is a call for wools of low quality at varying prices. Some East India wools have been moved including Kandahars at 42 to 48 cents "in the dirt."

Carpet Wools Quiet

Carpet wools are rather on the quiet side, although there is a little buying for importation in China at around 12½ cents for best Hsining assortment. Good Persion Gulf wools of the Awassi and Bagdad types are procurable at 22 to 23 cents, clean basis, landed.

Mohair is dull. Interest is chiefly turned to the new fall clip in process of shearing. Current business is limited almost wholly to kid hair at around 40 cents in the original bags and 58 to 60 cents for the best combing assortment.

With a reported consumption of almost 29,000,000 pounds of wool, other than carpet, for the month of July, compared with about 32,000,000 pounds in June it is clear that wool is going into cloth very fast. For the first seven months of the year, there have been reported as consumed 205,000,000 pounds, compared with 170,000,000 pounds in the like period of 1930, aside from carpet wools. Carpet wool consumption also has shown a gain from 55,000,000 pounds in the 1930 seven months to 65,000,000 pounds in the 1931 period.

NEW THIRD GRADE GASOLINE

CINCINNATI, Sept 2—Pure Oil Company has begun the sale throughout its Ohio territory of a United States motor gasoline selling for 2 cents under the regular price of 17 cents. Service stations' price is 11 cents, plus 4 cents state tax. The gasoline is colored blue and the company's Purol-Pep, regular priced gasoline, formerly colored blue, has been changed to a golden color.

New York Bond Market

(Quotations to 2:30 p. m.)

	High	Low
Ab Straus 5½s '43	97¼	97
Adams Express 4s '48	84⅝	84⅝
Albany PWP 6s '48	68	68
Alleghany Corp 5s '44	63½	62⅝
Alleghany Corp 5s '49	58⅞	55¼
Alleghany Corp 5s '50	51⅝	51⅝
Allis Chalmers deb 5s '37	102	101¾
Amer Cyanamid 5s '42	89	89
Amer & Foreign Pow 5s 2030	69⅞	69⅛
Amer I G Chem 5½s '49	95	94
Amer Inter 5½s '49	81¼	81
Amer Metals Co 5½s '34	71½	71¼
Amer Nat Gas 6½s '42	15⅛	15
Amer Smelting 5s '47	103	103
Amer T&T 4½s '39 cv	127⅛	127⅛
Amer T&T col 5s '46	108	107⅞
Amer T&T 4s '36	104	104
Amer T&T deb 5s '60	109⅛	109⅛
Amer T&T 5s '65	109½	109⅛
Amer T&T deb 5½s '43	111⅝	110⅞
Amer WW & Elec 5s '43	102	102
Amer WW & Elec deb 6s '75	100⅝	100⅛
Amer Writing Paper 6s '47	49	49
Armour & Co 4½s '39	76	76
Armour & Co of Del 5½s '43	51½	51⅛
Armstrong Cork 5s '40	92	91
Associated Oil 6s '35	103½	103½
Atch T&SF adj 4s '95 sta	96	96
Atch T&SF gen 4s '95	99⅞	99⅜
Atlanta & Birm 4s '63	42	40
Atl Coast Line 1st con 4s '52	97¼	97
Atl Coast Line uni 4½s '64	100	100
Atl Gulf & WI col 5s '59	48½	48¼
Baldwin Loco 5s '40	107	107
Balt & Ohio 1st 4s '48	97¾	97¾
Balt & Ohio 4s PLEWV div '41	93⅞	93⅞
Balt & Ohio 4½s '33	97½	97
Balt & Ohio 4½s cv '60	80	78¾
Balt & Ohio rfg 5s '95	93⅛	93
Balt & Ohio 5s ct Swn div '50	101½	101
Balt & Ohio 1st 5s ct '48	105	105
Balt & Ohio rfg 6s '95	103¾	103¼
Beth Steel pur mon 5s '36	103¼	103¼
Boston & Maine 5s '55	93⅛	93⅛
Boston & Maine 5s '67	94	93½
Boston & Maine 4¾s	88⅞	88⅛
Botany Cons Mills 6½s '34	31	31
BklynMan Tr sf 6s '68	100¼	100⅛
Bklyn Un El 1st 5s '50	91	91
Bklyn Un Gas 5s '50	105¼	105¼
Camaguey Sugar 1st 7s '42	23	23
Can Nat Ry 4½s '57	100⅝	100
Can Nat Ry 4½s '68	99⅞	99⅞
Can Nat Ry 4¾s '55	101½	101½
Can Nat Ry 4½s '56	100½	100
Can Nat Ry 5s '70	105⅝	105⅜
Can Nat Ry 5s July '69	104¾	104½
Can Na tRy 5s Oct '69	104⅝	104⅝
Can North deb 7s '40	112¾	112¾
Can Pacific deb 4s	82¼	82
Can Pacific 4½s '46	97½	97½
Can Pacific 4½s '60	96¼	95¾
Can Pacific 5s '54	101¼	101¼
Carolina Clin & Co 6s '52	108	108
Cen of Ga 1st	100⅛	100⅛
Cen of Ga con 5s '45	86⅞	86⅞
Cen of Ga Chat	83	83
Cen Ill El & Gas 5s	96½	96½
Cen Pacific 5s '60	100	99½
Cespedes Sugar sf 7½s '39	12½	12½
Ches Corp 5s '47	92¼	91½
Ches & O gen 4½s '92	104⅝	104⅝
Ches & O 4½s B	98½	98½
Chicago & Alton rfg 3s '49	65	65
Chicago B & Q 3½s Ill div '49	92¾	92¾
Chicago B & Q 4s Ill div '49	99½	99½
Chicago B & Q 4½s '77	101½	101¼
Chicago & East Ill 5s '51	24	24
Chicago Gt West 4s '59	66	64½
Chic Ind So 4s	91	91
Chicago M&StP gen 4s '89	79½	79½
Chicago M StP&Pac adj 2000	18	17⅞
Chicago M StP&Pac 5s '75	48⅞	47
Chicago & Nw gen 3½s '87	93½	93½
Chicago & Nw gen 4s '87	84¾	84¾
Chicago & Nw 4½s 2037	76	76
Chicago & Nw 4¾s cv '49	64¾	62⅞
Chicago & Nw 4½s C	76	76
Chicago & Nw deb 5s '33	100	99
Chicago & Nw rfg 5s 2037	84⅞	84⅞
Chicago & Nw 6½s '36	105	104⅞
Chicago Railway 5s '27	58¼	58¼
Chicago RI&P gen 4s '88	88	88
Chicago RI&P rfg 4s '34	87¼	86¼
Chicago RI&P 4½s '52 A	75	73⅞
Chicago RI&P 4½s cv '60	67	64⅞
Chicago Un Sta 5s B '63	106¼	106¼
Chicago Un Sta 6½s C '63	116⅛	116
Chicago & W Indiana 4s '52	86	85¾
Chile Copper 5s '47	73½	71
Cin Gas & Elec 4s '68 A	97½	97½
Clev CC&StL 4½s E '77	93	92½
Clev Marietta 4½s	101	101
Colonial Oil 6s '38	49½	49½
Colo & Co 4½s '80 A	73	70
Columbia G & E Co 5s deb '61	98	97½
Columbia Gas & E 5s '52 May	99	98½
Com Inv Trust 5½s '49	96⅞	96½
Con Gas 4½s	104	103⅞
Con Gas Co deb 5½s '45 N	107½	107½
Consum Pow uni 5s '52	106⅛	106⅛
Container Corp 5s ct '43	26	26
Crown Zellerbach 6s ww '40	70	70
Cuba Cane Sug Prod 6s '50	5¾	5½
Cuba RR 1st 5s '52	56	56
Cuba RR rfg 7½s '36	60	60
Den Gas 5s sta	104	104
Cumberland T&T 5s '37	106	106
Del Pow & Lt 4½s '71	101	100⅞
Del & Hudson rfg 4s '43	93⅛	92¾
Del & Hudson cv 5s '35	103	103
Den Gas & Elec 5s '51	103¼	103¼
Den & Rio G con 4s '36	86	86
Den & Rio G 4½s '36	88	87½
Den & Rio G Wn 5s '55	48⅛	47
Detroit Ed col 5s '33	103⅜	103⅜
Detroit Ed 5s '49	108¼	108⅛
Detroit Ed 5s '62	107½	107⅛
Dodge Bros sf 6s '40	92¼	92
Dold Packing 6s '42	63	63
Duquesne P & L 4½s '67	105	105
East Cuba Sug 7½s '37	13	13
Erie RR cv 4s A '53	68	68
Erie RR gen 4s' 96	87⅜	87⅛
Erie RR ref 5s' 67	70⅝	68⅝
Erie RR gen lien	70	68
Erie RR gen 5s' 75	70	68½
Fla East oCast 4½s '59	70	70
Fla East Coast 5s' 74	13	12
Gannett 6s '43	75⅛	75⅛
Gen Am Inv 5s' 52	88	87½
Gen Mot Acc Corp 6s' 37	103⅞	103⅛
Gen Pub Svc 5½s '39	98⅞	98½
Gen Riv 6s	109	109
Gen Theater Equip 6s' 40	24	23¼
Goodrich 6s' 45	60¼	60¼
Goodrich 1st 6½s '47	60⅞	60¼
Goodrich 1st 6½s' 47	98⅛	98½
Goodyear Tire 5s' 57	91¼	90¾
oGtham S Hos '36	90	88½
Grand Tk Ry Can 6s' 36	107½	107⅜
Grand Tk Ry Can 7s '40	113¼	112⅞
Great Northern 4¼s '61	97	97
Great Northern 4½s '76 D	88	88
Great Northern 4½s '77 E	86	86
Great Northern 5s '73 C	91¼	91
Great Northern gen 5½s B '52	100½	99⅞
Great Northern 7s '36 A	107½	106½
Houston Oil 5½s '40	87⅞	87
Hudson Coal 5s' 62	59	59
Hudson & Man adj in 5s' 57	72	70⅞
Humble Oil 5½s '32	103½	102¼
Ill Bell Tel rfg 5s '56	107⅝	107⅝
Ill Central 4¾s '66	65	64½
Ill Central 5s' 52	83½	83½
Ill Central 6½s '36	102	100
Ill Central CStL&NO 4½s' 63	65½	65
Ill Steel deb 4½s '40	103¾	103¾
Inland Steel 4½s A '78	99½	94⅞
Inland Steel 4½s B '81	94½	93⅞
Inter Hydro El 6s' 44	73	73
Inter Match 5s cv rcts '41	82	81¼
Inter Match Corp 5s' 47	76	75½
Inter Rap Tran rfg 5s' 66	69	67¾
Inter Rap Tran 5s sta '66	68⅝	67¾
Inter Rap Trans 6s '32	52	52
Inter Rap Trans 7s '32	87	86½
Int Ag col 5s '32 (ext '42)	99½	99½
Int Cement Corp 5s '48	83	83
Int & O G Nor 1st 6s' 52	80¼	80¼
Int Paper rfg 5s A '47	69¼	68¼
Int Rys Cen Am 6s' 41	62	62
Int Tel & Tel 4½s cv '39	84	83½
Int Tel & Tel 5s '55	75½	75½
Kan City P L 4½s '57 B	104½	104½
Kan City So rfg 5s '50	83½	83½
Kan City Term 1st 4s '60	96⅞	96¾
Kings Co El 4s '49	83	83
Kresge Foundation 6s '36	102¼	102¼
Lack Steel con 5s '50	104⅜	104⅜
Laclede Gas 5½s '53 C	101½	101
L'Autaro 6s '54	23	23
Lehigh C&N 4½s C '54	102¼	102¼
Lehigh Val (Pa) con 4s 2003	80½	79½
Lehigh Val (Pa) con 4½s 2003	91	91
Lehigh Val 5s 2003	100	100
Louis Arkansas 5s '69	46¼	46¼
Louis Gas & Elec rfg 5s '52	107½	107½
L&N uni 4s '40	97½	97½
L&N rfg 4½s C 2003	91½	91
L&N rfg 5s 2003 B	99¼	99¼
L&N rfg 5½s 2003	101½	100½
Manati Sug 1st 7½s '24	25	25
Manhat Ry con 4s '90	50⅞	50½
Meade 6s '45 ww	67½	67½
Metro Edison 4½s '68	101⅝	101⅝
Metro Water 5½s '50	43	42½
Midvale Steel col 5s '36	103	102½
Mil El Ry & Lt 5s '71	104	103⅞
Min StP @ SSM 5½s '78	90¼	90¼
Mo K & T adj 5s A '67	70	70
Mo Pacific gen 4s '75	57	55
Mo Pacific 5s F '77	78½	76⅝
Mo Pacific 5s H '80	78⅛	78
Mo Pac 5s I '81	78⅝	77
Mo Pacific 5½s '49	63½	62
Montana Power rfg 5s '43	105⅞	105⅜
Morris & Co 1st 4½s '39	68⅛	68⅛
Nat Dairy Prod 5¼s '48	101⅛	101⅛
Nat Steel 5s	89⅞	89⅛
Nat Rys of Mex 4½s '57 A	3	3
New Eng T&T 5s '52	111⅝	111⅝
N O Pub Ser 5s A '52	93	92⅜
N O Pub Ser 5s '55 B	92⅞	92
N O T & M 5½s '54	63⅞	63⅛
NYC&HR gen 3½s '97	83⅞	83⅞
NYC&HR con 4s A '98	90	90
NYC&HR deb 4s '34	99⅞	99⅞
NYC@HR rfg & im 4½s 2013	92¼	92¼
NYC&HR 4½s n	93½	93½
NYC&HR rfg & im 5s 2013	101¼	101¼
NYC&HR cv 6s '35	106¼	106¼
NY Chi & StL 1st 4s '37	96⅞	96⅞
NY Chi & StL 4½s '78	59⅞	58
NY Chi & StL 5½s '74	73	71
NY Chi & StL 6s A '32	84½	82½
NY Connec Ry 5s '53	104¼	104¼
NY Edison rfg 6½s '41	116⅛	116⅛
NY GELH&P 5s '48	111¼	111¼
NY NH&H nc deb 3½s '54	76⅞	76⅞
NY NH&H nc deb 4s '55	83⅞	83⅞
NY NH&H 4½s '67	89⅞	88
NY NH&H cll 6s '40	105	104¾
NY NH&H cv 6s '48	111	111
NY Ont & W rfg 4s '92	56	56
NY Railway inc 6s '65	3½	3½
NY Railway inc 6s A '65	63⅞	63½
NY Steam Corp 6s '47	106¼	106¼
NY Sus & W rfg 5s '37	72	72
NY Tel gen 4½s '39	105	105
NY Tel rfg 6s '41	105¼	105¼
NY Trap Rock 6s '46	94	94
NY W'chester & B 4½s '46	76¼	76⅛
Niag Share 5½s '50	92½	91⅞
Norf & W con 4s '96	99⅞	99⅞
North Am Co 5s '61	101¼	101¼
Nor Am Ed 5s C '69	101⅜	101⅛
Nor Am Ed 5½s '63	104⅞	104⅝
Nor Pacific gen 3s 2047	64⅞	64⅞
Nor Pacific pr ln 4s '97	92	91⅞
Nor Pacific 5s 2047	90½	90½
Nor Pacific 5s C 2047	91	91
Nor Pacific 6s B 2047	103	102½
Old Ben Coal 6s '44	34½	34¼
Ont Pow Niag Falls 5s '43	105⅝	105¼
Ore Short Line gtd 5s '46	108	108
Ore Wash RR & N 4s '61	94	94
Pac Gas & Elec 5s '42	106	105⅞
Pan-Am Pet & T 6s '40	33¼	33¼
Paramount Public 5½s '50	77½	77¼
Paramount Bwy 5½s '51	102⅞	102⅞
Paramount Fam Las 6s '47	86	86
Pathe Ex Inc 7s '37	95½	95½
Penn O & D RR 4½s A '77	97	97
Penn Railroad 4½s D '70	92½	91½
Penn Railroad 4¾s '63	99	98⅞
Penn Railroad con 4½s '60	104¼	104⅛
Penn Railroad gen 4½s '65	100	99¾
Penn Railroad 4½s D '81	93¼	93⅛
Penn Railroad 5s '64	102⅞	102¼
Penn Railroad gen 5s '68	105½	105⅜
Penn Railroad gold 6½s '36	108	108
Penn Pow & Lt 4½s	99⅞	99⅞
Peoples Gas L&C (Chi) 5s '47	109⅞	109⅞
Pere Marquette 5s '56	80	80
Pere Marquette 4½s '80	71	71
Phillips Pet 5¼s '39	67½	67
Philadelphia Co 5s '67	103½	103⅛
Philadelphia Elec Co 4s '71	99½	99⅜
Phil & Read C&I 5s '73	79½	79⅛
Pitts CC&StL 4½s '77	100⅛	100
Portland Gen Elec 4½s '60	85	84⅞
Postal Tel & Cable 5s '53	58⅞	58⅞
Pub Svc E&G 4½s '67	105⅛	105⅛
Pub Svc EG 4s	100⅛	100⅛
Pure Oil 5½s' 40	85	85
Punta Alegre Sugar 7s	10	10
Read rfg 4½s A '97	98	97½
Read Cen RR NJ col 4s' 51	94	94
Remington Arms sf 6s '37	85	85
Remington Rand 5½s '47 ww	70¾	70⅜
Republic I&S rfg 5½s '53	76	75
Richfield Oil Co of Cal 6s '44	26⅞	26⅞
Richfield Oil Co of Cal 6s ct	25¾	25¾
Rio G & W 1st 4s' 39	90½	90½
Rock I Ar&Lou 4½s' 34	85	85
St Joseph 5½s	94¼	94
St Louis RM&Pac 5s '55	51	51
St Louis & SF 4s A '50	57½	55
St Louis & SF 4½s '78	47	44½
St Louis & SF 5s B '50	67½	67½
St Louis SW con 4s '32	68	68
San Ant Pub Ser 6s' 52	108	108
San Ant & Ar P 1st 4s '43	93¼	93¼
Seabd Al gold 4s st '50	26	26
Seabd Al adj 5s ct '49	11	11
Sh Pipe 5s '52	89½	89¼
Shell Union 5s' 47	73¼	73
Shell Union 5s ct ww '49	73⅛	73
Silesian Am Corp 7s '41	60⅛	60⅛
Sinclair Cn O col 6½s '38	94	93½
Sinclair Cn O col 7s '37	96¾	96
Sinclair Cru O 5½s '38	102½	102¼
Sinclair Pipe L sf 5s' 42	102	100⅞
Skelly Oil Co 5½s' 39	64½	64½
Southern Colo Pow 6s '47	103¾	103¾
Southern Pacific col 4s '49	85⅛	85⅛
Southern Pacific rfg 4s '55	94¼	94⅛
Southern Pacific 4¼s '68	87½	87½
Southern Pacific 4½s '69 ww	89⅜	88⅞
Southern Pac 4½s '81	86⅛	85⅜
Southern Pacific col 5s '44	86	86
Southern Pacific cv 5s '34	103	103
Southern Pacific Ore A 4½s '77	96⅛	96
Southern Ry gen 4s '56	67	67
Southern Ry con 5s '94	104	104
Southern Ry gen 6s '56	95⅝	94½
Southern Ry 4s M&O div '38	72	72
Southwest Bell Tel rfg 5s '54	107⅞	106½
Stand Oil NJ 5s '46	104⅜	104¼
Stand Oil NY 4½s '51	101	100⅞
Texas Corp 5s '44	95½	95¼
Tex & Pac 1st 5s 2000	105	105
Tex & Pac 5s B '77	85⅞	85
Tex & Pac 5s C '79	85½	85
Tex & Pac 5s D '80	85½	85
Third Ave rfg 4s '60	53½	53½
Third Ave 5s '37	100⅞	100⅛
Third Ave adj 5s '60	37	36½
Trumbell Steel 6s '40	87	87
Union Oil Cal 5s C '35	98⅞	98⅜
Union Oil Cal 5s '45 rcts ww	98	98
Union Pacific 1st 4s '47	102⅛	102⅛
Union Pacific 4s '68	92⅛	92
Union Pacific rfg 4s 2008	96	96
Union Pacific 5s	110	110
US Rubber Co 5s '47	67½	67½
Utah Lt & Trac 5s '44	90⅛	90⅛
Utah Pow & Lt 5s '44	103⅛	103⅛
Util Pow & Lt 5s '59 ww	67	66½
Util Pow & Lt 5½s '47	72⅞	72½
Vanadium 5	79⅛	79⅛
Vera Cruz & P 4½s A '34	2	2
Virginia Ry 5s '62	104	103¾
Wabash RR 4½s '78	44⅛	44
Wabash RR 5½s '75	54	53
Warner Quinlan 6s '39	41	41
Warner Bros Pict 6s '39	60	58¼
West Shore 4s 2361	87⅞	87⅜
Western Electric 5s '44	106⅛	106¼
Western Pacific 5s A '46	65½	65½
Western Union R E 4½s '50	101	101
Western Union 5s '51	102⅛	102⅛
Western Union col 5s '38	105	105
Western Union 6½s '36	109⅛	109
Western Union 5s '60	102⅜	102½
Wheeling Steel 4½s B '53	77	77
Willys-Overland 1t 6½s '33	93⅞	93⅞
Wilson & Co 1t 6 '41	93⅛	93⅛
Wis Cen gen 1t 4 '49	47	46⅞
Youngstown Steel 5s '78 A	97½	96⅞
Youngstown Steel 5s '78 B	96	96

LIBERTY BONDS

	High	Low	Last Sep 2	Last Sep 1
3½s '47	102.8	102.8	102.8	102.8
3½s reg	102.10	102.10	102.10	
1st 4½s '47	102.30	102.30	102.30	102.27
4th 4¼s '38	104.28	104.26	104.28	104.27
US 3½s '49	101.10	101.8	101.8	101.10
US 3⅜s '43 Mar	102.20	102.18	102.18	102.18
US 3⅜s '47	102.22	102.22	102.22	102.26
US 3¾s '56	106.6	106.6	106.6	106.7
US 4s '54	108.9	108.8	108.9	108.6
US 4¼s '52	112.16	112.16	112.16	112.15

FOREIGN BONDS

	High	Low
Abitibi P&P 5s '53	54½	53¾
Akershus 5s '63	91½	91
Alpine Mon Stl 7s '55	73	73
Antioquia 1st 7s '57	38⅞	36
Antioquia 2nd 7s '57	38⅞	36¾
Antioquia 7s A '45	36½	36½
Antioquia 7s B '45	36½	36½
Antioquia 7s C '45	36½	36½
Antioquia 7s D '45	36⅞	36¼
Antioquia III 7s '57	38⅞	37¾
Argentine Gov 5½s '62	58	56¾
Argentiine Gov 6s June '59	63½	63⅛
Argentine Gov 6s May '60	63	63
Argentine Gov 6s Sept '60	63½	63
Argentine Gov 6s Feb '61	63¼	63
Argentine Gov 6s May '61	63¼	63¼
Argentine Gov 6s '57 A	64½	63
Argentine Gov 6s '58 B	63⅞	63⅜
Australia 4½s '56	54	54⅜
Australia 5s '55	62¼	62¼
Australia 5s '57	61⅞	61⅜
Austria (Gov) 7s '57	77¼	76⅞
Austria (Gov) 7s '43	105⅞	105⅛
Austria (Upper) 7s '45	94⅞	94⅞
Batavian Pet 4½s '42	95¼	95
Belgium (King) 6s '55	102½	101⅞
Belgium (King) 6½s '49	107	107
Belgium (King) 7s '55	111⅛	111⅛
Belgium (King) 7s '56	106⅞	106½
Berlin (City) 6s '58	46½	46½
Berlin (City) 6½s '50	51⅝	51½
Berlin Elec 6½s '51	55	55
Berlin Elec 6½s '59	54	54
Bogota (City) 8s '45	47	45
Bolivia (Rep) 7s '58	13½	13½
Bolivia (Rep) 8s '47	19	19
Brazil (Cen El Rr) 7s '52	34	34
Brazil 6½s '26-'57	38½	38
Brazil 6½s '27-'57	38	37½
Brazil (US) 8s '41	46¼	45½
Bremen 7s '35	70⅛	70½
Brisbane 6s '50	47⅞	47⅛
Brisbane 5s '57	41⅞	41
Brisbane 5s '58	41⅞	41
Budapest (City) 6s '62	53⅞	53⅛
Buenos Aires 6s Oct '60	55	55
Buenos Aires 6s '61 (Prov)	39½	38½
Buenos Aires (Prov) 6½s '61	37½	37½
Caldas (Rep) 7½s '46	42	42
Canada (Dom) 4½s '36	102⅞	102⅝
Canada (Dom) 4s '60	98⅞	98½
Canada (Dom) 4s '52	106⅛	106⅛
Cauca Valley 7½s '46	39	38½
Chile (Bank) 6s '61	33⅞	33⅛
Chile (Bank) 6½s '57	35⅞	35⅞
Chile (Bank) 6¾s '61	35⅞	35⅛
Chile (Rep) 6s '60	36⅛	35
Chile (Rep) 6s Jan '61	39	37¼
Chile (Rep) 6s '63	36⅞	36
Cologne (City) 6½s '50	56	54
Colombia (Rep) 6s '61 Jan	41⅞	41
Colombia (Rep) 6s '61 Oct	41½	41
Copenhagen (City) 4½s '53	92⅞	92⅞
Copenhagen (City) 5s '52	96⅞	96
Costa Rica (Rep) 7s '51	56	56
Cuba (Rep) 5s ('14) '49	80	80
Cuba (Rep) 5½s '45	80⅛	80
Cundi (Rep) 6½s '59	42	41
Czechoslovakia (Rep) 8s B '52	107⅞	107½
Denmark (King) 4½s '62	95⅞	95½
Denmark (King) 5½s '55	100⅞	100¼
Denmark (King) 6s '42	105	105
Deutsche Bk 6s ctfs '32	83	83
Duke Price Power 6s '66	103⅞	103⅞
Estonia Bank 7s '67	39	39
Fiat 7s '46	88	86
Finland (Rep) 6s '45	74	74
Finland (Rep) 6½s '56	77	76⅞
Finland (Rep) 7s '50	82¼	82¼
Framerican Dev 7½s '42	101⅞	101⅞
French Nat SS 7s '49	118⅝	118⅝
French (Rep) 7½s '41	123⅛	123⅛
German Es '49	87	86⅛
Germ Cen Ag Bk 6s '38	61	61
Germ Cen Ag Bk 6s July '60	53⅞	53⅛
Germ Cen Ag Bk 6s Oct '60	54⅞	53⅛
Germ Cen Ag Bk 7s '50	69	65⅞
Germ Con Agr 6½s '58 rcts	49	49
Germ Gen Elec 6½s '40	71⅞	71½
Germ Gen Elec 6½s '49 ww	74	74
Germ Gov Int 5½s '65	58⅞	57
Graz 8s '54	81	81
Greek 6s '68	83	82⅞
Greek 7s '64	101⅛	101¼
Haiti (Rep) 6s '52	72	72
Harpen 6s '49 ww	51	50⅞
Helsingfors 6½s '60	74¾	74¾
Ilseder Steel 6s '48	45	45
Italian Pub Util 7s '52	91	89¾
Italy (King) 7s '51	100⅛	99⅞
Jap (Con Pwr) 6½s '50	91½	91
Jap (Con Pwr) 7s '44	96½	96¼
Jap (Im Gov) 5½s '65	97	96⅞
Jap (Im Gov) 6½s '54	105½	105½
Kreuger & Toll 5s '59	78	77
Lyons (City) 6s '34	105⅝	105⅝
Marseilles (City) 6s '34	105⅝	105⅝
Medellin 6½s '54	105⅝	105⅝
Mex 4s small A '04	4½	4½
Milan (City) 6½ '52	82	81¾
Minas Geraes 6½ '58	25⅞	25⅞
Montevideo (City) 7s '52	42	42
Netherlands (King) 6s '72	102⅞	102⅝
New South Wales 5s '57	51½	50⅞
New South Wales 5s '58	51⅞	50
Nord Rys 6½s '50	106	106
North German Lloyd 6s '47	55	54½
Norway (Mun) Bank 5s '70	100⅝	99⅝
Norway (King) 5s '63	100	99⅝
Norway (King) 5½s '65	101½	101½
Norway (King) 6s '43	104½	104½
Norway (King) 6s '44	104½	104⅛
Norway (King) 6s '52	101½	101½
Norwegian El 5½s '57	91⅞	91⅞
Ont Pow Svc 5½s '50	77⅞	77⅞
Oriental Dev 5½s '58	93⅞	93⅛
Oriental Dev Ltd 6s '53	99½	99¼
Oslo (City) 5½s '46	101	101
Oslo (City) 6s '55	100⅞	100⅞
Oslo G&E 5s '63	96	95⅞
Panama (Rep) 5½s '53	102½	102½
Paris-Lyons-Med 6s '58	103¼	103⅞
Paris-Lyons-Med int ctf 7s '58	106	105½
Pernambuco (State) 7s '47	17	16
Peru (Gov) 6s '60	15	14½
Peru (Gov) 6s '61	15	15
Pirelli Co of Italy 6s '52	62¾	62⅜
Poland (Gov) 6s '40	73½	73½
Poland (Gov) 7s '47	62	61½
Poland (Gov) 8s '50	74	72½
Prussia 6½s '51	53¼	53¼
Prussia 6s '52	49⅞	48⅞
Prussia 6s '52	49⅞	48⅞
Queensland (State) 6s '47	71	70
Queensland (State) 7s '41	70½	70½
Rhine Westphalia 6s '53	60	60
Rhine Westphalia 6s '55 ww	60	60
Rhine Ruhr 6s '53	40⅞	40⅞
Rhinelbe 7s '46	60⅞	60⅞
Rio De Janeiro (City) 6½s '53	27	27
Rio de Janeiro (City) 8s '46	29	28
Rio G do Sul (State) 6s' 68	22	21½
Rio G do Sul (State) 8s' 46	81	80⅞
Rome (City) 6½s' 52	84⅞	84¼
Royal Dutch 4s' 45 ww	89⅞	89
Sante Fe (Prov) 7s '42	57	57
Sao Paulo (State) 6s '68	26	26
Sao Paulo (State) 7s '56	38½	37
Sao Paulo (State) 7s '40	70	69
Sao Paulo (State) 8s '50	42	42
Saxon Pub Wks 6½s '51	54	54
Saxon Pub Wks 7s '45	57	57
Seine (Dept) 7s '42	107	106⅞
Serbs Cro & Slov 7s '62	61	59½
Serbs Cro & Slov 8s '62	72	71½
Shinyetsu El Pw 6½s' 52	84	84
Siemens 6½s' 51	80	80
Siemens 7s '35	83	83
Silesia (Prov) 7s '58	47	45½
Soissons (City) 6s '36	106⅛	106⅛
Styria (Prov) 7s '46	70⅞	70⅞
Sweden (King) 5½s '54	104	103⅞
Toho Elec Pow 6s' 32	99¼	99¼
Toho Elec Pow 7s '55	89⅞	89
Tokyo (City) 5s '52	80½	80½
Tokyo Elec Lt 6s' 53	83⅛	81⅞
Tolima (Dept) 7s '47	35	35
Taawan 5½s	93½	93
Ujigawa El Pow 1st 7s '45	99⅞	99¼
U K Gt Br & I 5½s '37	105½	105½
U S SS Copenhagen 6s' 37	100¼	100⅛
Uni Stl W 6½s A '47	48½	43
Uni Stl W 6½s A '51	46	46
Uni Stl W 6½s C '51	47	44
Uruguay (Rep) 6s '64	44½	44½
Uruguay (Rep) 6s' 60	44	43
Vienna 6s' 52	74½	74½
Warsaw 7s '58	48	48
Westphalia El 6s' 53	42½	42½
Yokohama (City) 6s' 61	90¼	90⅛

GERMAN BANKERS BUILDING A NEW CREDIT STRUCTURE

(Continued from Page 1)

Guarantee Bank," which, by putting its name on bills, made these capable of being discounted at the Reichsbank.

Discount Rate Raised

In this manner the banks were to be placed in a position to use the re-discount of the central bank, after their stocks of bills had been exhausted, and so to obtain banknotes needed for cash payments. This transaction was not to increase but to mobilize credits. Therefore, the Reichsbank discount was raised to 15 per cent, and the interest rate on loans and securities, to 20 per cent. This measure was to prevent an extension of credits, and at the same time to speed up the liquidation of foreign exchange and of goods. It was also to check any tendencies towards inflation.

Before all this took place, however, a successful attempt was made to strengthen several endangered banks. The Danat Bank, the deposits of which were now guaranteed by the Reich, was supported by the sale of a considerable portion of its capital to a group of leading industrial concerns. The Reich, however, had to advance the purchasing price. Of the Dresdner Bank, the Reich took over 300,000,000 marks worth of preferential shares at 7 per cent. The Reich and the Free City of Bremen participated in reestablishing the Schroeder Bank in Bremen.

Plan Works Smoothly

On this basis the paying out of cash by the banks has begun to function with astonishingly little friction. Credit intervention on the part of the "Acceptance and Guarantee Bank" was needed only in the rarest instances. The savings banks resumed payments, within the limits prescribed by law, only a few days later. In their case, however, the "Acceptance and Guarantee Bank" had to help out with a credit of 500,000,000 marks.

Thus, the economic collapse of Germany was avoided. And this without the Reichsbank having to increase its note circulation very perceptibly. It is true, the Reichsbank was compelled to replace much of its gold and foreign exchange cover by German bills. It was also forced temporarily to lower its normal minimum gold cover of 40 per cent, as prescribed by the bank act, to 31 per cent. But this was also done in accordance with the bank act.

Discount Rate Lowered

A few days after the resumption of cash payments by the banks, the Reichsbank was in a position to lower its discount rate again from 15 to 10 per cent. Also, the extremely strict emergency decree regulating all dealings with foreign exchange has been modified. The moratorium on foreign payments continues until the negotiations of the "freezing" committee named through the World Bank have been completed. These are especially aiming at a prolongation for another six months of the credits against documents. Interest payments on loans and other credits, however, are not touched by this foreign moratorium.

While the money traffic has thus been restored, the reaction which the crisis of payments had on German economics has not yet been removed. The same may be said of the effect on German business of the withdrawal of several billion marks worth of foreign credits. As long as the preliminary conditions for granting long-term foreign loans have not been created, German economics must prepare to operate on a contracted capital basis, even though the Reichsbank should be able to provide a partial substitute by its increased credits on bills.

New York Curb

INDUSTRIALS

Sales		High	Low	12:30
1	Acetol Prod A	9⅝	9⅝	9⅝
†275	Alum Co Am	125	124	125
5	Am C Pow A	12	11¾	12
24	Am Corp war	⅛	⅛	⅛
3	Am Cyan B	7½	7⅜	7½
2	Am & Fgn P war	16	15¾	15¾
3	Am Gas & El	67	66⅞	66⅞
5	Am Invest B	5⅝	5⅝	5⅝
5	Am Invest war	1½	1½	1½
9	Am Sup Power	11⅛	10⅞	10⅞
5	Am UL&GB vtc	1	1	1
1	Am Yvette	1⅝	1⅝	1⅝
2	Anglo-Chi Nit	1	1	1
28	Appalach Gas	4	3⅞	3⅞
3	Ark Nat Gas A	4⅛	4⅛	4⅛
3	Art Metals	4⅞	4⅞	4⅞
†20	As G & El pf	74⅞	71	74⅞
1	As G & E A	12	12	12
2	Atlas Util	6⅞	6⅞	6⅞
2	Atlas Util war	2	2	2
1	Autom Vot M	3¾	3¾	3¾
	B			
7	Ben Ind Loan	14½	14½	14½
1	Blue Ridge	3¼	3¼	3¼
2	Blue Ridge cvt pf	31¼	31¼	31¼
1	Burma Ltd	1⅝	1⅝	1⅝
	C			
192	Can Marc Wirel	2⅛	2	2⅛
1	Celanese pf	75	75	75
9	Cent Pub SA 5% f	6¼	6⅛	6¼
2	Cent P S Del	13	12½	13
8	Cent St El	6¾	6⅛	6½
2	Chain Strs Dev	1⅛	1⅛	1⅛
31	Cities Service	10⅝	10⅛	10⅛
2	Colon Oil	1¼	1¼	1¼
1	Com Wat Serv	7⅝	7⅝	7⅝
1	Cumb Pipe L	28	28	28
18	Curtiss Wr war	⅛	⅛	⅛
	D			
10	Dayton Airpl	⅜	⅜	⅜
3	Duquesne Gas	⅝	⅝	⅝
6	Durant Mot	1	1	1
	E			
†25	Educat Pict pf	39	39	39
11	El Bond & Sh	37½	37⅛	37⅝
1	El Bond & Sh pr	103¼	103¼	103¼
3	El P&L opt war	20½	20	20
2	Elect Share	11¾	11⅝	11¾
3	Europ El deb rts	1⅝	1⅝	1⅝
	F			
3	Ford M Can A	18¼	18¼	18¼
1	Foremost Da pf	½	½	½
5	Founda Foreign A	3½	3½	3½
	G			
1	Gen Aviation Corp	4½	4½	4½
2	Gen The Eq cv pf	4½	4½	4½
†10	Gt Atl & P nv	216	216	216
2	Gulf Oil Pa	62	61⅞	61⅞
	H			
1	Hamilton Gas vtc	3¾	3¾	3¾
1	Hecla Min	5½	5½	5½
	I			
17	Intercon Petrol	⅝	⅝	⅝
12	Internat Pet	12⅝	12¼	12¼
4	Inter Util B	6¼	6¼	6¼
1	Inters Lq cv pf	22	22	22
1	Ital Superpow A	3	3	3
	L			
10	Lion Oil	5⅛	5⅛	5⅛
2	Lone Star Gas	15¾	15¾	15¾
20	Long Is L pf	111	11	111
†50	Lerner Strs pf ww	75	75	75
	M			
1	MacMarr St	11⅛	11⅛	11⅛
3	Mavis Bott A	2½	2½	2½
5	Mead John (4½g)	71	70⅞	70⅞
1	Metro Ch St	1	1	1
1	Mid W Ut (6%f)	16⅝	16⅝	16⅝
1	Midl Steel (2)	14½	14½	14½
†50	Minn Honey pf (6)	85	84½	85
4	Mo Kan P L	4⅞	4¼	4¼
	N			
1	Nat P Serv A (1.60)	18½	18½	18½
1	Nat Service	1½	1⅛	1½
64	Nat StSecA (.60a)	20⅛	5	5⅛
†20	N E Pow pf	81½	81⅜	81⅜
†25	N Y Tel 6½ pf	117	117	117
1	Niag Hud Pow	10½	10½	10½
3	Nipissing Mines	1½	1½	1½
3	Nitrate B	1	1	1
1	Nordon Ltd	¼	¼	¼
5	Nor Am Av A war	½	½	½
	O			
1	Outbrd Mot A	4	4	4
	P			
11	Pac West Oil	6¼	6¼	6¼
1	Pandem Oil	⅛	⅛	⅛
9	Pantapec Oil	½	½	½
1	Pennroad	5⅛	5⅛	5⅛
1	Pa P&L 7 pf	112	111¾	111¾
34	Perryman Elec	1⅝	1½	1⅝
7	Phoenix Sec	1¼	1¼	1¼
1	Phoenix Sec pf	23¾	23¾	23¾
1	Polymet	2½	2½	2½
1	Powdrell & Al	33	33	33
22	Premier Gold	1/16	½	1/16
20	Pub Ut Hold war	½	½	½
10	†Pure Oil pf	65	65	65
	R			
3	Relian Intl B	½	½	½
1	Rep Gas	8½	8½	8½
	S			
7	Segal Lock	5¼	5⅛	5¼
1	Secur Allied Corp nv	13	13	13
4	Selected Indus	2⅝	2⅝	2⅝
5	Shenandoah pf	29¼	29	29
†10	Singer Mfg	261	261	261
1	Solar Ref	16¼	16¼	16¼
6	So Cal Ed B pf	28¼	28¼	28¼
4	So Penn Oil	18	17	17
2	Spieg May S pf	26	24¾	24¾
1	St Oil Ind	26¾	26¾	26¾
3	Strauss (Nathan)	¼	1/16	1/16
1	Sunray Oil	1½	1½	1½
	T			
1	Technicolor	7⅛	7⅛	7⅛
10	Trans Lux	4⅞	4¾	4⅞
2	Tri Cont war	3	3	3
1	Tri Utilities	1⅜	1⅜	1⅜
	U			
4	Unit Founders	4½	4½	4½
1	United Gas	6	6	6
3	Un Lt & Pow A	19⅝	19½	19⅝
1	Unit Stores vtc	1	1	1
1	Unit Verde	8	8	8
1	Utility Equqities	4⅝	4⅝	4⅝
4	Util Pow & Lt	8¼	8⅛	8¼
	W			
5	Wenden Cop	1/16	1/16	1/16
7	Woolworth Ltd	11	11	11

DOMESTIC BONDS

Sales		High	Low	12:30
14	Ala Pow 5s '56	98¾	98¾	98¾
4	Am G&E 5s 2028	99⅞	99¾	99⅞
2	Am P&L 6s 2016	103⅜	103¼	103¼
24	Appalach G 6s '45	54¼	52	52
22	Appalach G 6s 45 B	42⅞	40	41⅞
5	Appalach P 5s '56	103¾	103¾	103¾
1	Asso Elec 4½s '53	88	88	88
4	AG&E5½s'48 inv ctf	56	56	56
26	Asso G&E 5s '50	66	65½	66
62	Asso G&E 5s '68	69⅞	68	69¼
1	Asso G&E 4½s '49 C	61⅝	61⅝	61⅝
2	Bell T Can 5s '55 A	106	106	106
1	Can N R E 7s '35 E	106½	106½	106½
1	Caro P&L 5s '56	104¼	104¼	104¼
5	Cent A L&P 5s '60	101⅝	101⅝	101⅝
2	Cen Ill PS 4½s '67 F	92	92	92
12	Cen P&L 5s '56	90	89½	90
33	Cen P S 5½s '49	70½	70½	70½
10	Cen St E 5½s '54	63½	63	63
1	Cent St El 5s '48	59⅞	59⅞	59⅞
5	Chic Dist El 4½s 70A	91⅞	91⅞	91⅞
4	Cities Ser 5s 66	63¼	63¼	63¼
45	Cities eSr 5s 50	64⅛	63⅞	63⅞
1	Cities Ser Gas 5½s 42	61⅞	61⅞	61⅞
1	Cities Ser Pw 5½s 52	77½	77½	77½
4	Cleve El Ill 5s 39	105	105	105
2	Com Larabee 6s 41	41	41	41
9	Comwlth Ed 4s 81F	94⅞	94½	94⅞
35	Cons Gas Balt 4s 81	99¼	99¼	99¼
8	Consum Pow 4½s 58	104½	104½	104½
10	Cont G & El 5s 58A	85½	84⅞	85
1	Cmbld CP&L 4½s 56	99½	99½	99½
2	Detroit C Gas 6s 47A	106¾	106⅜	106⅜
1	Duquesne Gas 6s 45	12	12	12
8	East Util Inv 5s 54A	57	57	57
2	El P NG 6½s 43ww	95	95	95
4	Elec Pw&Lt 5s 2030	80½	80¼	80¼
4	Fla Pow & Lt 5s '54	88½	87¼	87½
7	Gatineau P 6s'41 B	79¼	79	79¼
2	Gen Bronze 6s '40	58¼	58¼	58¼
2	Geo Pow 5s '67	102⅝	102	102
16	Gillette 5s '40	89½	89½	89½
5	Glidden Co 5½s '35	90½	90½	90½
2	Gobel (A) 6½s'35 A	61⅞	61⅞	61⅞
3	Gd Trunk 6½s '36	105½	105¼	105¼
16	Gulf Oil Pa 5s '47	102	102	102
1	Gulf Oil Pa 5s '37	103	103	103
1	Hood Rub 5½s '36	47	47	47
2	Ill Pow & Lt 5s'56 C	97⅞	97⅞	97⅞
10	Ill Pow & Lt 5½s '57	93	92½	92½
1	Ill Pow & Lt 6s '53 A	104⅞	104⅞	104⅞
1	Insull Ut Inv 6s'40 B	80	80	80
1	Insull Ut Inv 5s A '49	65	65	65
1	Interl Pow S 7s '57 F	95	95	95
12	Inter Pow S 7s D '36	94	94	94
1	Interl P S 6½s'55 C	86⅞	86⅞	86⅞
46	Inters Pow 5s '57	87	87	87
1	Invest Co 5s'47 A xw	83¼	83¼	83¼
1	Iowa P& L 4½s'58 A	96⅞	96⅞	96⅞
14	Jers C P &L 5s'47 B	104	104	104
1	Kop G & C 5½s '50	102¾	102¾	102¾
1	Kop Gas & C 5s '47	98⅞	98⅞	98⅞
2	Kresge 5s 1945	100½	100½	100½
1	Lehigh P S 6s'26 A	103⅞	103⅞	103⅞
10	Long Isl Lt 6s '45	105½	105	105
5	Louis P&L 5s '57	101	101	101
6	Mass Gas 5s '55	101⅝	101⅝	101⅝
2	Metro Ed 4s '71	93¼	93¼	93¼
1	Mid West Util 5s '33	96	96	96
1	Mid West Util 5s '35	92	92	92
13	Miss Pw&L Co 5s '57	95	93⅞	95
11	Miss Riv Pow 5s '51	105	105	105
1	Mont LH&P 5s'51A	105	105	105
2	Nat El Pow 5s '78	68	68	68
6	Nat P & L 5s 2030 B	84¼	84¼	84¼
1	Nat Pub Serv 5s '78	68⅛	68⅛	68⅛
1	Nat Tea 5s '35	95	95	95
3	Nebr Pow 4½s '81	102⅞	102⅞	102⅞
4	Nevada Cal El 5s '56	87	87	87
2	N E G&E 5s '50	88¼	88	88
1	N E Gas&El 5s '48	88	88	88
2	N E Gas&El 5s '47	88¼	88	88¼
2	N E Pow 5½s '54	89⅞	89¼	89⅞
2	New Orl P S 4½s'35	93¼	93¼	93¼
2	NY Pow&Lt 4½s'67	100⅞	100⅞	100⅞
1	Nor Ind P S 5s'66 C	103½	103½	103½
5	Nor Oh P&L 5½s'51	105½	105½	105½
1	Nor State P 5½s'40	104	104	104
2	Nor St Pow 4½s '61	99¼	99¼	99¼
1	Pac G&E 4½s '60 F	101½	101½	101½
1	Penn C P&L 4½'77	97⅞	97⅞	97⅞
1	Penn Oh Ed 6½'50B	100⅛	100⅛	100⅛
1	Penn O P&L 5½'54A	105	105	105
32	Peo G L&C 4s'81B	96⅞	96¼	96⅞
5	Peo L&P 5s '79 ww	34⅛	34	34
5	Phil E Pw 5½'72	107½	107⅛	107⅛
3	Piedmt El 6½'60A	73⅛	73⅛	73⅛
1	Pub S N Ill 4½'80 E	100	100	100
3	Pub S N Ill 4½'81 F	99	99	99
3	Pub S Okla 5s '57 D	100	100	100
1	Pug Sd P&L 5½'49	102⅛	102⅛	102⅛
20	Pug So P&L 4½'50D	94½	94½	94½
1	Rep Gas 6s '45A	83¾	83¾	83¾
2	StL Gas & C 6s'47	34	34	34
4	Safe Har W 4½'79	101⅛	101⅛	101⅛
5	Scripus 5½s '43	90	90	90
4	Servel Inc 5s '48	80	79¼	80
8	Shaw W&P 4½s '67A	94	94	94
1	Shaw W&P 4½s'68B	94	94	94
13	Shaw W&P 4½s'70D	94	93½	94
19	SEP&L 6s 2025 A xw	103¼	102⅞	102⅞
3	So Cal Ed 5s '51	105⅝	105⅝	105⅝
1	Stand G&E 6s '61	96¼	96¼	96¼
1	Sun Pipe Line 5s'40	98⅞	98⅞	98⅞
1	Swift&Co 5s'44	104¼	104¼	104¼
4	Tenn El Pow 5s'56	104	104	104
15	Tex P&Lt 5s '56	102⅞	102¼	102⅞
10	Thermoid 6s '34	51	50	50
3	Tri Util 5s'79 Sellers	10⅛	10½	10½
2	Un Lt&P 6½s'74	99⅞	99⅞	99⅞
2	Un Lt&P 5½s'59	104½	104½	104½
8	Un Lgt&Ry 5½s'52	89⅞	89¼	89¼
2	Un Lt&Ry 5s'32	101	101	101
1	Vir P S 5s '50 B	78¾	87⅞	87⅞
2	Wash W P 5s '60	105	105	105
5	West Pa P 4s '61 H	98⅞	98⅞	98⅞

FOREIGN BONDS

Sales		High	Low	12:30
2	Buen A Pr 7½s '47	53	53	53
2	Com Uriv B 5½s '37	56½	56½	56½
13	Dan Con 5s '53	99	99	99
10	Den M Bk 5s '72 IX	97⅞	97⅞	97⅞
27	Europ Mtg 7s '67 C	52	52	52
5	Ger Cons M 7s '47	56½	56½	56½
1	Ger Cons M 6s '47	49	49	49
2	It Sup P 6s'63A xw	63⅞	63⅞	63⅞
1	Parana Braz 7s '58	17⅛	17½	17⅛
23	Ruhr Gas 6½'53 A	35	34⅞	34⅞
8	Stinnes 7s '46 xw	41	40½	40½
5	Un Indust 6½s '41	50	50	50

†Actual sales. ‡Ex-rights. a—Plus extra. b—Plus 10% in stock. e—Paid last year. f—Payable in stock. g—Partly extra. h—Plus 5% in stock. k—Paid so far this year. j—Partly stock. r—Cash or stock. ur—Under rule. wi—When issued.

GERMAN EXCHANGE DECREE

BERLIN, Sept. 2—A new German foreign exchange decree reduces the maximum for unrestricted devisen operations to Rm. 1000 from Rm. 3000 and compels owners of foreign balances exceeding Rm. 1000 to sell such balances to the Reichsbank when possession is not justified by economic grounds.

LEHIGH OMITS COMMON DIVIDEND

NEW YORK, Sept. 2 (AP)—Directors of the Lehigh Valley Railroad Company today omitted the dividend of 62½ cents a share due at this time on the common stock. The regular quarterly payment of $1.25 a share on the preferred was voted, payable Oct. 1 to stock of record Sept. 12.

BRITISH FINANCES

LONDON, Sept. 2—British exchequer receipts for the week ended Aug. 29 totaled £9,496,079 and expenditures £11,218,613. Floating debt was £697,895,000, compared with £685,900,000 Aug. 22 and £570,755,000 Aug. 30, 1930.

BRITISH INTERNATIONAL PICTURES

WASHINGTON, Sept. 2—British International Pictures, Limited, and Associated British Cinemas, Limited, the allied company, have issued their report and balance sheet and directors of both companies recommend a dividend of 8 per cent. The balance sheets are stated to show the sound balances with large sums to reserve. A list of films to be released before March 31, 1932, is given as containing 35 pictures, compared with 20 for the previous year.

CENTRAL MAINE POWER

Central Maine Power Company, an operating unit of New England Public Service Company and part of the Middle West Utilities System, reports consolidated gross earnings of $7,632,853 for the 12 months ended June 30, 1931, compared with $6,883,853 in the corresponding period a year ago. After operating expenses, taxes and other charges, net available for retirement and dividends was $2,883,310, compared with $2,211,314 a year ago.

PHILCO RADIO & TELEVISION

Organisation of Philco Radio & Television Corporation of Great Britain, Ltd., has just been announced. The company, which will have headquarters in London, will merchandise a receiver especially engineered for British listeners, with provision for long and short wave reception. Carleton L. Dyer, who has contracted the Philco account for Edwin, Wasey & Co., Philco's advertising agency, for the last three years, has been appointed managing director of the new corporation.

GASOLINE PRICE INCREASES

NEW YORK, Sept. 2 (AP)—Richfield Oil Company of New York has advanced the tank car price of U. S. motor grade gasoline to 6¼ cents a gallon, from 6 cents, at its terminal.

CLEVELAND, Sept. 2 (AP)—The Standard Oil Company of Ohio has added another cent to its gasoline price, making its two grades sell for 17 and 20 cents a gallon. Other companies indicated they would make a similar increase at once.

NEW UNITED LIGHT HEAD

Special from Monitor Bureau

NEW YORK, Sept. 2—George T. Bishop, president of Continental Shares Inc. since April 25, was selected yesterday as chairman of the board of the United Light & Power Company a $875,000,000 public utility system, to succeed Cyrus S. Eaton, resigned. It was announced here that the election took place at a meeting of the board in Chicago. Continental Shares holds 448,697 of the 1,067,930 shares outstanding of class B voting stock of United Light & Power, or 42 per cent of the voting strength. The Mellon-Koppers interests hold about 35 per cent of the stock and the American Commonwealths Power Corporation owns 15 per cent.

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New Economies in Utility Operation

HALF-YEARLY reports for 1931 reveal operating economies to be general among the electric and gas utilities.

Leading executives have stated that these economies will be largely permanent, and will be reflected in an increasing amount of earnings available for bond interest. This will improve the already strong position of bonds of leading public utility companies.

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Intercollegiate, Club and Professional Athletic News of the World

THREE IN TIE FOR THE MEDAL

Several Favorittes Fail to Qualify in U. S. Amateur Golf Tourney

Special from Monitor Bureau

CHICAGO, Sept. 2—Two rounds of match play at 18 holes each began today in the thirty-fifth annual amateur championship of the United States Golf Association at the Beverly Country Club. J. E. Lehman of Olympia Fields C. C., whose brilliant 70 under difficult conditions gave him a share of the 36-hole medal honors with 78-70—148, was matched in the first round against Paul Jackson of Kansas City, Mo., who had 77-77—154. A. W. Yates of Rochester, N. Y., a second claimant of honors for the qualifying rounds with 74-74—148, was bracketed by a curious turn with the third member of the medal trio, C. H. Seaver of Los Angeles, Calif., who also had a pair of 74's.

The current Canadian amateur champion, C. R. Somerville of London, Ottawa, qualified with a pair of 77's, total 154, and was matched with E. V. Homans of Englewood, N. J., runner-up last year, who qualified with 76-77—153.

Two outstanding favorites failed to qualify among the first 32. They were H. R. Johnston of St. Paul, the winner of 1929, who also was left out of match play last year, with 82-81—163, and T. P. Perkins of Stapleton, N. Y., British amateur champion of 1928, with 82-80—162. This upset the new U. S. G. A. scheme of ranking players for seeding the draw, as Johnston was ranked No. 1 and Perkins No. 3. The scheme was saved from being a total loss by Homans, ranked No. 2. F. D. Ouimet of Boston, champion of 1914 and runner-up in 1920, ranked No. 6, also got in with 74-78—152.

Tolley Among Nonqualifiers

Other stars who failed to qualify were Cyril J. H. Tolley of Rye, Eng., British champion of 1920 and 1929, who had a total of 85-82—167; Watts Gunn of Oakmont, Penna., runner-up to Jones in 1925, with 82-85—167; Dr. O. F. Willing of Portland, Ore., western runner-up in 1929, with 80-79—159; C. E. Evans Jr. of Edgewater G. C., champion in 1916 and 1920, with 79-79—158, and M. R. Marston of Haverford, Penna., winner in 1913, with 78-82—160.

While many of the contenders found the rain-soaked course three to half a dozen strokes harder, Lehmen, former western champion, trimmed eight strokes from his first day's card, bringing in a 70, one stroke under par. This gave him a share of the leadership with a two-day total of 148, first set by Yates, runner-up in the recent Canadian championship, with a pair of 74s.

A. J. Westland of Sunset Ridge C. C., the Chicago district champion, who set the pace with a 72 on the opening day, slipped badly. He used 12 strokes more, 84, which gave him a 36-hole total of 156, just enough to qualify without playing off. Gus Moreland of Dallas Texas, who was in second place when the first 18 holes were completed, held up much better with a count of 73-76—149 for the two days.

How Lehman Scored

Lehman reduced his score three strokes on the first nine with 36, and five on the second nine with 34. He saved a stroke with a birdie 3 on the first hole, par 4 on the seventh, and par 4 on the inundated ninth, and wasted a stroke only on the third where his 4 was one over par. Coming up he saved three on the eleventh, with a par 5, two on the thirteenth with a birdie 3, and one on the seventeenth with a par 3, dropping a stroke only on the fifteenth, where his 5 was one over par.

This 70 by Lehman was all the more remarkable in view of the fact that the next best men were four strokes away, and there were only two of them, Yates and S. M. Parks of Bellevue, Penna. The latter had a two-day total of 75-74—149, which put him well up among the leaders. F. J. Wright Jr. of West Newton, Mass., scored a 75, which with his 79 of the opening round gave him 154 to qualify safely.

Fourteen scorers of 157 claimed the last five places in the qualifying field. In the playoff the following survived: J. W. Brown, Springs Lake, N. J.; Carey Bellew Jr., Kansas City; Owen Covey, Salt Lake City, Utah; Denmar Miller, Des Moines, Iowa, and Fay Coleman, Culver City, Calif. Two notables eliminated were Frank Dolp of Portland, Ore., western champion in 1926 and 1928, and I. L. Couch of the Glenview Club.

The 590-yard eleventh hole, difficult chiefly because it is the longest on the course, caused trouble again. It is a par 5 stretch, but the 6's, 7's and 8's on this hole showed up in heavy majority. However, there were five birdies scored here yesterday, despite the soggy fairway, which prevented rolls. Lehman took it in par 5, whereas he used 8 on it Monday. Parks and Yates likewise did it in par. The unfavorable conditions, or high scores of the opening round, caused a dozen withdrawals yesterday. The summary:

	Rounds 1st	2d	Tot.
J. E. Lehman, Olympic F'lds C.C.	78	70	148
A. W. Yates, Rochester	74	74	148
C. H. Seaver, Los Angeles	74	74	148
Gus Moreland, Dallas	73	76	149
S. M. Parks, Bellevue	75	74	149
J. R. Shields, Seattle	75	76	151
C. C. Clarke, Orange	75	77	152
F. D. Ouimet, Boston	74	78	152
E. V. Homans, Englewood	76	77	153
William Howell, Richmond	76	77	153
L. E. Bolstad, St. Paul	74	79	153
G. T. Dunlap Jr., E. Orange, N.J.	76	78	154
Chris Brinke, Birmingham, Mich.	76	78	154
F. J. Wright Jr., W. Newton, Mass.	79	75	154
C. R. Somerville, London, Canada	77	77	154
William Duckwall, Bradenton, Fla.	77	77	154
R. B. Martin, Briergate G. C.	79	75	154
Paul Jackson, Kansas City, Mo.	77	77	154
Capt. E. F. Varter, Pt Washington	76	79	155
Frank Connolly, Mt. Clemens, Mich.	77	78	155
G. J. Voigt, New York	78	77	155
Russell Martin, Flossmoor C. C.	76	79	155
M.J. McCarthy Jr., Harrison, N.Y.	76	80	156
A J Westland, Sunset Ridge C. C.	72	84	156
R E Spicer Jr., Memphis	78	78	156
John Goodman, Omaha, Neb.	74	82	156
Chandler Harper, Virginia Beach	76	80	156
J. W. Munro, Akron	79	78	157
I. L Couch, Glenview Club	79	78	157
Frank Dolp, Portland, Ore.	75	82	157
Nathan Grimes, Colorado Springs	75	82	157
Douglas Casey, Riverside, Ill.	76	81	157
E. H. Driggs Jr., Garden City, N.Y.	78	79	157
L. A. Martin, Rye, N. Y.	80	77	157
Wilfrid Crossley, Dedham, Mass.	75	82	157
Carey Bellew Jr., Kansas City	80	77	157
Denmar Miller, Des Moines, Ia.	81	76	157
Fay Coleman, Culver City, Calif.	79	78	157
Owen Covey, Salt Lake City	81	76	157
J. W. Brown, Springs Lake, N. J.	81	76	157
J. B. Nelson, Fort Worth	77	81	158
C. E. Evans Jr., Edgewater G. C.	79	79	158
R. E. Knepper, Onwentsia C. C.	78	80	158
Jack Brewer, Mt. Airy, Penna.	79	79	158
A. B. Sweet, Ridgemoor C. C.	79	79	158
W. C. Harris, Memphis, Tenn.	81	77	158
J. A. Cameron, Montreal	82	76	158
J. G. Boardman, Elkins Park	78	80	158
John Mackie Jr., Inwood, N. Y.	81	77	158
J. S. Manion, St. Louis	77	80	157
F. M. Hohlfelder, Cleveland	80	78	158
Dr. O. F. Willing, Portland	80	79	159
J. M. Batchelder, Salem	80	79	159
Edward Held, Great Neck	80	79	159
Jack Toomer, Jacksonville	78	81	159
Harold Weber, Toledo	79	81	160
C. I. Dexter Jr., Dallas	80	80	160
G. S. Lance, Los Angeles	80	80	160
R. H. Kepler, Columbus	80	80	160
M. R. Marston, Haverford	78	82	160
John Fischer, Fort Thomas, Ky.	78	82	160
Donald Armstrong, Aurora	80	80	160
J. C. Ward, Kansas City	77	83	160
W. L. Little Jr., San Francisco	79	82	161
Rial Rolfe, Winnetka, Ill.	80	81	161
F. W. Ryan, Birmingham, Mich.	82	79	161
W. H. Donnelly Jr., Auburndale	82	79	161
E. A. McClure, Shreveport, La.	81	80	161
J. M. Standish Jr., Detroit	82	79	161
Charles Kocsis, Redford, Mich.	87	74	161
Carl Dann Jr., Asheville	80	81	161
Roland Mackenzie, Hollywood	79	82	161
Rodney Bliss Jr., Omaha	79	82	161
Bud McKinney, Dallas	79	83	162
R. A. Moffett, Easthampton	81	81	162
W. B. McCollough Jr., Noble	81	81	162
W. S. Medart, Normandy, Mo.	82	80	162
T. P. Perkins, Stapleton, N. Y.	82	80	162
A. C. Wallace, Willoughby	84	78	162
B. O. Winter, Normandy, Mo.	83	79	162
A. M. Loeb, Ravinia, Ill.	80	82	162
William Redmond Jr., Joliet	84	79	163
Ellis Knowles, Rye	87	76	163
H. R. Johnston, St. Paul	82	81	163
F. P. Anderson Jr., Summit	79	84	163
J. C. Shorey, Bethesada, Md.	86	77	163
Thomas Cooley, Kankakee, Ill.	83	81	164
R. A. Jones Jr., White Plains	80	84	164
J. R. Lenfesty Jr., Exmoor C. C.	81	83	164
W. O. Blaney, West Newton	81	84	165
T. S. Tailer Jr., Newport	86	79	165
J. D. Ames, Glenview Club	83	82	165
F. H. I. Brown, Honolulu	79	86	165
Will Gunn Jr., Wallingford	82	83	165
H. S. Cross Jr., Noble	85	81	166
F. A. Steele Jr., Short Hills	81	85	166
E. F. Jager, Ridgemoor C. C.	83	83	166
William McWilliams, Rome, Ga.	81	86	167
C. J. H. Tolley, Rye, England	85	72	167
R. L. Babcock, Oakmont, Pa.	82	85	167
Watts Gunn, Oakmont	82	85	167
C. M. Fish Jr., Rockford, Ill.	80	87	167
J. A. Ahern, Buffalo	81	86	167
E. H. Augustus, Willoughby	84	84	168
J. M. Wells, East Liverpool	85	83	168
Charles Becka, Calumet C. C.	84	84	168
V. T. Broadhus, Bartlesville, Okla	84	84	168
F. J. English, Kansas City	89	79	168
Gordon Kummer, Milwaukee	86	83	169
N. J. Ruddy, Covington	85	84	169
J. W. Kindt, Jenkintown, Penna.	85	85	170
Rudolph Rothenburg, Del. W. G.	82	88	170
Fred Brand Jr., Pittsburgh	87	83	170
T. P. Bones, Chevy Chase	86	86	172
F. S. Wilcox Jr., Wilmington	87	86	173
Thomas Dwyer, Sacramento	87	86	173
A. L. Exline, Dallas	85	88	173
G. E. Newton, Denver	86	89	175
W. S. Barbour, Arcola, N. J.	89	86	175
Donald McPhail, Baltimore	89	87	176
H. C. Cook Jr., Steubenville	88	88	176
Richard Stewart, Clarence, N. Y.	91	88	179
W. M. Johnson, Rockford, Ill.	91	89	180

Athletics Beaten 5-1 by Sam Jones

AMERICAN LEAGUE

	Won	Lost	P. C.
Philadelphia	90	36	.714
Washington	76	51	.598
New York	75	53	.586
Cleveland	63	62	.504
St. Louis	53	75	.414
Detroit	51	76	.402
Chicago	50	77	.394
Boston	49	77	.389

RESULTS SEPT. 1

New York 11, Boston 3.
New York 5, Boston 1.
Washington 5, Philadelphia 1.

With Sam Jones pitching fine ball, the Washington Senators defeated the Philadelphia Athletics, leaders of the American League, on Tuesday, by the score of 5 to 1. The New York Yankees won a double-header from the Boston Red Sox, 11 to 3 and 5 to 1. All other games were postponed.

The Senators found George "Rube" Walberg for 13 hits during the first eight innings and scored five runs. George Earnshaw relieved Walberg in the ninth and held the winners hitless. Jones was touched for 10 hits, but delivered tight ball in the pinches and only once saw the A's put across a run. Buddy Myer drove in two of Washington's runs with two singles. Joe Cronin's homer in the first inning with Manush on base accounted for the margin of victory. Cronin's circuit smash was the only extra-base hit of the game. Dib Williams, Philadelphia shortstop, hit three singles in four times at bat and scored his team's only run. Jones struck out seven batters and Walberg five.

Vernon Gomez, slim left-hander of the New York pitching staff, held the Red Sox in check in the first game, while his team mates put across 11 runs on as many hits. Lou Gehrig hit his thirty-ninth home run of the season in this contest, and also a single, to drive in three runs. Babe Ruth had a perfect day at bat with three out of three, all singles. Earl Webb made two hits for the Sox, one a double. Gehrig's second circuit drive of the day featured the second game. It came in the third inning with the bases full. It was the third time in five games that the big first baseman has connected with a homer while the bases are full. He has also hit six homers in six consecutive contests, which ties the major league record held jointly by Ken Williams and George Kelly. The scores:

AT PHILADELPHIA

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
Washington	2	0	1	0	0	2	0	0	0—	5	13	0
Philadelphia	0	0	0	0	1	0	0	0	0—	1	10	0

Batteries—Jones and Spencer; Walberg, Earnshaw and Cochrane. Losing pitcher—Walberg. Umpires—McGowan, Owens and Campbell. Time—1h. 55m.

AT NEW YORK

First Game

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
New York	3	0	2	0	2	2	2	0	x—	11	11	2
Boston	0	1	1	1	0	0	0	0	0—	3	7	1

Batteries—Gomez and Dickey; MacFayden, Gaston and Berry. Losing pitcher—MacFayden. Umpires—Hildebrand, Dinneen and Ormsby. Time—2h. 7m.

Second Game

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
New York	0	0	4	0	0	1	0	0	x—	5	9	1
Boston	0	0	0	0	0	0	0	1	0—	1	6	2

Batteries—Ruffing and Jorgens; Morris, Lisenbee, Durham and Berry, Connolly. Losing pitcher—Morris. Umpires—Dinneen, Ormsby and Hildebrand. Time—1h. 46m.

PIRATES BUY RIGHT-HANDER

FORT WORTH, Texas, Sept. 2 (AP)—Sale of William Harris, right-handed pitcher, to the Pittsburgh Pirates was announced yesterday by the Fort Worth Texas League club. He will finish the season with the Pirates. Harris was sold for a cash consideration and players who are to be selected during the winter.

DEAN VOTED MOST VALUABLE

HOUSTON, Texas, Sept. 2 (AP)—"Dizzy" Dean, right-handed pitcher who was sent back to Houston this year by the St. Louis Cardinals, has been chosen the most valuable player in the Texas League. The selection was made by sports writers. Dean has won 25 games for Houston and has 273 strikeouts to his credit.

PIRATES RELEASE STANAGE

PITTSBURGH, Penna., Sept. 2 (AP)—Oscar Stanage, coach of the Pittsburgh Pirates since 1927, was released unconditionally yesterday, club officials announced. Stanage formerly was a catcher for the Detroit American league club.

MANGIN-BELL REACH FINALS

Van Ryn and Allison Also Gain Title Round in U. S. Doubles

Special to The Christian Science Monitor

CHESTNUT HILL, Mass., Sept. 2—A battle in one match and a surprisingly easy victory in the other marked the semifinal round of the fiftieth annual United States doubles tennis championship tournament for men at the Longwood Cricket Club yesterday afternoon, advancing John W. Van Ryn of Philadelphia and Wilmer L. Allison Jr. of Austin, Texas, and the team of R. Berkeley Bell of Austin, Texas, and Gregory S. Mangin, Newark, N. J. One of these teams will succeed George M. Lott Jr., Philadelphia, and John Hope Doeg, Orange, N. J., who have held the throne for two years.

Bell and Mangin, ranked No. 3 at the end of the 1930 season, met and defeated Sidney B. Wood Jr. and Francis X. Shields of New York, fourth ranking team in the United States, at 6—3, 4—6, 6—4, 3—6, 10—8. Wood and Shields defeated the defending champions, Lott and Doeg, on Monday, and up to the semifinals Bell and Mangin had not lost a set.

Van Ryn and Allison proved too powerful, shifty and experienced for Clifford S. Sutter of New Orleans and Bruce P. Barnes of Austin, Texas, winning in three sets with the loss of only seven games. The score: 6—4, 6—0, 6—3.

Mangin and Bell Improve

In the feature match of the day Bell and Mangin showed improvement as the contest progressed. They ran after everything, usually making good returns, while Wood and Shields found difficulty in returning service. Mangin and Bell took the first set, 6—3, Shields losing his service in the second game. Mangin was broken through when serving in the tenth game of the second set, which went to Wood and Shields at 6—4 to tie the match.

After deuce had been called three times, Wood was broken through in the first game of the third set. Service then went in order, giving Mangin and Bell the set, 6—4, and a lead of 2 to 1 in sets when a 10-minute intermission was ordered.

Following the rest period the battle continued to be a hard-fought affair. A string of errors in the fourth game, Bell serving, gave Wood and Shields the advantage at 3—1. Wood lost his service in the seventh game, but his side had a lead of 4—3. Bell also lost his second service, in the eighth game, and the set ended when Shields won his own service, at 6—3.

With the match tied at 2—all, the fifth and last set proved most exciting. Wood's service was broken through in the fourth game to give Mangin and Bell a 3—1 lead and later a 4—1 margin. The match appeared to be almost over at this point, but Shields and Wood changed their tactics, lobbing with success. Bell lost his service in the seventh game and the match was soon tied at 4—all. When within a point of making it 5—4 Shields made errors, enabling Bell and Mangin to maintain a one-game margin.

Mangin Falls

At 5-all, and in the eleventh game, Mangin, near the net, backed to smash a lob for a kill. In doing so he fell over backwards. The match was held up a few moments, but Mangin was able to continue after the other players attended him. After the fall Mangin seemed to play inspired tennis, and he and Bell never let up for a moment. Service went in order until the eighteenth game, when Shields on his own service, began to make errors, and in short order Bell and Mangin had a 40—15 lead, one point from victory, but Wood sent over a shot to make it 40—30. Still one point away from victory, Mangin made a placement to the service line for the set, 10—8, and match. The summary:

UNITED STATES DOUBLES TENNIS CHAMPIONSHIP

Semifinal Round

Gregory S. Mangin, Newark, N. J., and R. Berkeley Bell, Austin, Texas, defeated Sidney B. Wood Jr., and Francis X. Shields, New York, 6—3, 4—6, 6—4, 3—6, 10—8.

John W. Van Ryn, Philadelphia, and Wilmer L. Allison Jr., Austin, Texas, defeated Clifford S. Sutter, New Orleans, and Bruce P. Barnes, Austin, Texas, 6—4, 6—0, 6—3.

VICTORIOUS BOAT REACHES NEW YORK

Olin J. Stephens 2d., and his yacht, the Dorade, which won the transatlantic yacht race from Newport, R. I., to Plymouth, Eng., and also won the Fastnet race in England, arrived at New York today on the White Star liner Homeric, from Southampton and Cherbourg, it was announced by the Boston office of the line.

The Dorade's time in the transatlantic race which began at Newport July 4, with 10 yachts competing, was 17 days, 1 hour, an all-time record for small boats. The Fastnet was a six-day cruising race from the Isle of Wight around Fastnet to Plymouth. The Dorade, designed by her owner-captain, was built at City Island in 1930 and is 52 feet over all.

Other members of the Dorade's crew of eight who are returning on the Homeric, are Captain Stephens' father, Roderick Stephens, vice-commodore of the Larchmont Yacht Club and Roderick Stephens Jr. The party was received aboard the Macom in the lower harbor by the Mayor's committee and taken up Broadway by automobile to City Hall. Acting Mayor Joseph McKee welcomed the group.

AMMON SETS NEW RECORD

MILWAUKEE, Sept. 2 (AP)—Ralph E. Ammon, representative of the International Motor Club Association, announced Gus Schrader of Cedar Rapids, Iowa, set a new world's dirt-track automobile record yesterday when he finished in 18m. 9s. the 25-mile state fair race feature.

ABANDONS CHANNEL SWIM

CAPE GRIS NEZ, France, Sept. 2 (AP)—After only two hours in the water, the German swimmer, Fraulein Annie Weyner, who started last night in an attempt to swim the English Channel, abandoned the effort shortly after midnight.

Second Place To Gloucestershire

FINAL STANDING ENGLISH COUNTY CRICKET CHAMPIONSHIP

	W	L	1st Inngs W	1st Inngs L	AWR	Pts
Yorkshire	16	1	4	1	6	287
Gloucestershire	11	4	7	5	1	219
Kent	12	7	3	2	3	216
Sussex	10	6	6	1	3	205
Nottinghamshire	9	3	9	6	1	202
Lancashire	7	4	7	6	4	174
Derbyshire	7	6	8	3	4	170
Surrey	6	4	7	7	4	162
Warwickshire	6	5	5	7	5	156
Essex	7	11	5	4	1	146
Middlesex	5	6	9	2	4	142
Hampshire	5	9	4	4	4	123
Somersetshire	6	11	2	7	1	128
Worcestershire	5	10	4	7	2	124
Glamorganshire	4	11	1	8	4	103
Leicestershire	2	7	7	10	2	103
Northamptonshire	2	13	3	9	1	76

By Radio from Monitor Bureau

LONDON, Sept. 2 — Gloucestershire, pioneer in the "brighter cricket" movement which has been a big feature of this wet season in the English county cricket championship, brought its 1931 program to a conclusion at Bristol yesterday when it drew with Northamptonshire and obtained the necessary points to place it above Kent in the standing and in second position to Yorkshire. Gloucestershire is thus runner-up in the county championship for the second successive year. Of the six first-class matches concluded yesterday none reached a definite result. In the match at Bristol rain robbed Gloucestershire of what appeared to be "a good thing" and as its score was not as good as Northamptonshire's in the first innings, the visitors took five points and the home team had to be content with three. These three, however, were sufficient to take it above Kent and the Westerners, who haven't won a county championship since 1877, must wait at least another year before they can hope to attain their objective.

Northampton Bats First

Northamptonshire, bottom team in the standing, batted first at Bristol and owing to A. L. Cox's 75 were able to total 224, to which Gloucestershire replied with 194, W. R. Hammond scoring 102. Northamptonshire's second visit to the crease found the home bowlers in good form and after a careful start collapsed badly, losing the last five wickets for 19 runs and a total score of 91. Gloucestershire, with all its wickets in hand, then needed 122 for victory; they had scored 65 for the loss of two when rain put an end to the proceedings.

Leicestershire took the biggest margin of points from Essex in the game at Leyton, where the scores were Leicestershire 331 and 210 for five wickets declared, Essex 273 and 159 for three, and the highest individual contributions were 108 by John O'Connor in Essex's first venture and 100 by N. F. Armstrong in Leicestershire's first knock.

In the game at Taunton, where Warwickshire took first-inning points from Somersetshire, the feature was good batting by Warwickshire, four of their men scoring over 50, and the best effort was by L. A. Bates with 133. R. E. S. Wyatt, England's former test match skipper, also scored a century when he hit 124; D. G. Foster batted well for his 70, and G. D. Kemp-Welch, who captained Cambridge in this year's university match, was responsible for 56, and altogether Warwickshire's innings realized 473. As Somersetshire, despite a 77 by F. S. Lee, could only reply with 313, the home team was compelled to "follow on" (take the second innings immediately after the first), and they had lost four wickets for 96 when rain interfered.

Three other first-class games were outside the county championship and the most interesting of them was the fixture at Brighton, where Sussex entertained the New Zealand tourists. The visitors had an advantage of batting first and collected 385, including a brilliant 167 from C. S. Dempster, who is now back in his best form after an extended absence from the side. Sussex replied with a mighty score of 549 for nine wickets declared and the best individual scores were 142 by M. W. Tate, 103 by the famous Indian Prince, K. S. Duleepsinhji; 92, not out, by James Langridge. New Zealand batted again and this time put on 305, R. C. Blunt missing his century by five runs. Sussex then commenced their second innings and scored 18 for no wickets.

At cricket's headquarters—Lord's Ground—Middlesex and Surrey, who didn't meet in the county championship were playing a "friendly" match and the outstanding feature was a big first wicket partnership for Surrey between J. B. Hobbs and Andrew Sandham for, when they had scored 117 before being separated, they had the distinction of putting on their fifty-seventh partnership of over 100 runs and this was the eighth occasion they accomplished this during the present season. After this good start Surrey's score was 296 and Middlesex didn't do so well for they could only obtain 267, G. C. Newman, Oxford Blue, scoring 55.

Declares Innings Closed

Surrey's second innings reached 297 for eight wickets before the Surrey skipper, P. G. H. Fender, declared the innings closed. Sandham was again in good form with the bat and was 137 not out and H. S. Squires, former amateur player, batted well for his 76.

Middlesex's second innings had reached 223 for six wickets when stumps were drawn, the promising young Middlesex professional, J. Sims, keeping his wicket intact for 52.

The remaining game between Glamorganshire and Nottinghamshire at Swansea, also friendly, was uneventful, and the scores were: Glamorganshire 157 and 197 for seven wickets, Nottinghamshire 262; the best performances were 52 by M. J. Turnbull, in Glamorganshire's second innings, 51 by Willis Walker, one of the mainstays of Nottinghamshire's batting during the present season.

The list of first-class batting averages, headed by the famous Yorkshire professional, Herbert Sutcliffe, is remarkable for the fact that the next three immediately following him are amateur players. Although none of their figures approach Sutcliffe's amazing average of over 100, it must be gratifying to the "Old Timers" to see that an amateur player—not in such profusion as a few years ago—is able to hold his own with players of paid ranks. Harold Larwood, Nottinghamshire's "express delivery" bowler, continues to hold a commanding lead in the list of bowlers, and his nearest rival is Hedley Verity, a young bowler who has taken the place of Wilfred Rhodes in Yorkshire's side, and Verity's 172 wickets played a big part in giving Yorkshire the county championship for the fifteenth time. Appended is a list of names and clubs of the leading four batsmen and bowlers up to the time matches, actually in progress, commenced:

BATTING LIST

	Innings	Times not out	Runs	Highest score	Average
Herbert Sutcliffe, Yorkshire	36	9	2705	230	100.18
The Nawab of Pataudi, Oxford University	20	2	1340	238	74.44
Douglas Jardine, Surrey	28	13	974	166	64.93
J. H. Parsons, Warwickshire	26	7	1190	190	62.63

BOWLING LIST

	Overs	Maiden Overs	Runs	Wickets	Average
Harold Larwood, Nottinghamshire	613.3	132	1478	123	12.01
Hedley Verity, Yorkshire	1020	137	2257	172	13.12
M. W. Tate, Sussex	1144	379	1913	134	14.27
C. W. L. Parker, Gloucestershire	1270.4	373	3008	210	14.32

JIM MOONEY SHUTS OUT BRAVES BY 4-0

NATIONAL LEAGUE

	Won	Lost	P. C.
St. Louis	84	45	.651
New York	74	54	.578
Chicago	71	60	.542
Brooklyn	68	61	.527
Boston	59	69	.461
Pittsburgh	59	70	.457
Philadelphia	55	73	.430
Cincinnati	45	83	.352

RESULTS SEPT. 1

New York 4, Boston 0.

The New York Giants opened the gap between themselves and the Chicago Cubs in the National League race on Tuesday to 4½ games by winning the only contest played in the circuit from the Boston Braves, 4 to 0. The McGrawmen and the Cubs are battling for second place in the standing, and at present the New York club has the advantage.

Jim Mooney, young left-hander who recently came to the Giants from the Bridgeport club of the Eastern League, kept eight Boston hits well scattered and scored a shutout. Mooney has now pitched 38 innings since joining the Giants, has allowed only four runs in that time and has received credit for four victories. Several times the Braves were in a position to score, but could not touch the young left-hander. In the first inning the losers filled the bases but were unable to send a man across the plate. A double by Fullis and Leach's single gave the winners a run in the first inning, all they needed to win. Ben Cantwell went the distance for the Braves and although he pitched quite well, could not hope to win without any runs. The score:

Innings—	1	2	3	4	5	6	7	8	9	R	H	E
New York	1	2	0	0	0	1	0	0	0—	4	7	0
Boston	0	0	0	0	0	0	0	0	0—	0	8	3

Batteries—Mooney and Hogan, O'Farrell; Cantwell and Spohrer. Umpires—Quigley, Magerkurth and Scott. Time—1h. 34m.

PLAY OFF ADJOURNED GAMES

BLED, Jugoslavia, Sept. 2 (AP)—Six adjourned games were played off yesterday in the international chess masters tournament in which the world champion, Dr. A. A. Alekhine of France, is leading by 1½ points. Dr. Alekhine, Dr. Vidmar of Jugoslavia, S. Flohr of Czechoslovakia, E. Colle of Belgium and E. D. Bogoljubow of Germany were the winners. I. Kashdan of New York lost twice.

WEST POINT STARTS PRACTICE

WEST POINT, N. Y., Sept. 2—The United States Military Academy started preparations for the 1931 football season yesterday with 88 candidates for the varsity team reporting to Maj. Ralph I. Sasse, head coach, and 80 plebes reporting to Lieut. R. M. Bryant, a total squad of 168.

SOUTHERNERS WIN MOTORCYCLE MATCH

By Radio to The Christian Science Monitor

LEEDS, Eng., Sept. 2—The first official motorcycle dirt-track speedway match between teams representing the North and South of England met here yesterday evening when the Southerners defeated the Northerners after a keen struggle, by 51 points to 45. The fast-growing popularity of this thrilling sport was particularly emphasized by a large crowd of some 20,000 who witnessed the exciting and daring dashes by their favorites.

Riding for the victorious Southern team was Colin Watson, who recently unsuccessfully challenged Victor Huxley for the world's individual championship, but most of the South's points were scored by Frank Arthur and George Greenwood with 11 each, while the best performance for the Northerners was by "Ginger" Lees with 9.

Fast times were accomplished throughout the meeting the highest speed being credited to Ronald Johnson, Crystal Palace rider representing the Southerners, who covered a mile in 83 seconds. Enthusiasm was sustained from the beginning to the end and there is the keenest anticipation now for the test match at Manchester, Saturday, when Australia opposes England in the fourth contest of a series of five in which, to date, England has won 2 and Australia 1.

BUFFALO GIRL WINS THE BARKER TROPHY

TORONTO, Sept. 2 (AP)—Swimming a powerful overhand stroke, Florence J. Southard of the Women's Aquatic Club, Buffalo, N. Y., outlasted Ruth Margaret Kerr of Windsor, Ont., yesterday, to win the women's amateur one-mile swim and the Barker trophy from a field of 26 at the Canadian National Exhibition.

The Buffalo girl finished only two yards ahead of her rival. Her time was 30m. 33s. Irene Pirie and Betty Edwards of Toronto took the next. Another United States entrant, Mary Ellen Stark of Chicago, finished fifth.

High seas delayed the start but only seven of the original entries failed to compete.

Hard Struggles Start Early In the U. S. Tennis Singles

With Eighty-Four Candidates Out for Championship Title Held by John Hope Doeg, First Round Has Several Doubtful Matches

Special from The Christian Science Monitor Bureau

NEW YORK, Sept. 2—Hard struggles will be the feature from the start, in the golden jubilee tennis championship for men's singles, starting Saturday at West Side Tennis Club, Forest Hills. With 84 candidates for the title now held by John Hope Doeg, in the first round alone are at least a dozen matches that will cause considerable speculation.

The first quarter is headed by H. Ellsworth Vines Jr., the Pasadena youth who has been seeded first, with Wilmer L. Allison Jr., George Patrick Hughes and young Marcel Bernard, as the other seeded players among the 16. Besides these Jack T. Tidball, the young Californian, and those veteran stars, R. Berkeley Bell and J. Gilbert Hall, are on the list. Bell will meet Allison and Hall will encounter Bernard in the second round, as all in the quarter have byes.

It is in the second quarter that star first-round matches develop chiefly. Sidney B. Wood Jr., Marcel Rainville of Canada, Clifford S. Sutter and Frederick J. Perry are the seeded four, with the former having the sole bye in the group. Perry will encounter Julius Seligson, Sutter will have Lester R. Stoefen, the California youth, for his opponent, with Wilbur F. Coen Jr. and Edward W. Feibleman battling on the next bracket for the right to meet the winner, and others include Clayton Lee Burwell Jr. and a choice assortment of local stars. Martin Buxby, formerly of Miami, is to be the opponent of Rainville, with S. E. Davenport 3d, calculated to cause little uneasiness to Wood.

Francis X. Shields and John H. Doeg are both first-round contenders in the third quarter, heading the two sections, with Jacques Brugnon and Dr. Jack A. Wright Jr. as the foreign seeds, while Bryan M. Grant Jr., from Atlanta, will oppose Brugnon in the second round, both having byes, and R. Norris Williams 2d, will be a first-round battler against Wright. A match of importance outside the seeded list will bring Bruce P. Barnes against Arnold W. Jones, while others scattered through the 26 include Keith E. Gledhill, Clarence J. Griffin and his brother Elmer, Edward Jacobs and David N. Jones. Shields encounters Federico Sendel, the Mexican, while Keith Werner will be the opponent of Doeg.

The final quarter finds George M. Lott Jr. fourth of the seeded players against young Richard T. Murphy, and Gregory S. Mangin and Eugene H. McCauliff, meeting outside of the seeded list, while the other seeded players, John W. Van Ryn, Christian Boussus, who was ranked second in the foreign seeded list, and Andre Merlin, have weaker opposition. Boussus will be opposed by Dr. Lawrence Kurzrok, the left-hander, formerly of Butler College, now a resident of St. Louis, Elliott Loughlin of the United States Naval Academy, will meet Van Ryn, and Arthur W. Macpherson, a local player, will encounter Merlin. A local match of historic interest will bring Percy L. Kynaston and Jerome Lang together.

An international interest will be furnished in the national veteran singles by the presence of F. R. Leighton-Crawford of England, who should give some opposition to Henry H. Bassford, the present champion, and the other seniors among the 64 entered. The complete draws are as follows:

UPPER HALF

Second Round. (First Round Byes)

H. Ellsworth Vines Jr., Pasadena, vs. Dr. Herbert Fischer, Cynwyd, Penna.; Edward E. Jenkins J.r, New York, vs. Lenoir C. Wright, New Orleans; Jack T. Tidball, Los Angeles, vs. Samuel B. Gilpin 2d, Philadelphia; J. Gilbert Hall, South Orange, N. J., vs. Marcel Bernard, France; Wilmer L. Allison Jr., Austin, Texas, vs. R. Berkeley Bell, Austin, Texas; Harold Blauer, New York, vs. Richard Downing, New York; Gustave H. Boehmer Jr., St. Louis, vs. Robert Bryan, Chattanooga, Tenn.; Raymond Palmer Jr., New York, vs. George Patrick Hughes, England; Sidney B. Wood Jr., New York, vs. S. Ellsworth Davenport 3d, New York; Frank Bowden, New York, vs. Edward W. Burns, New York; Ralph M. De Mott, Narberth, Penna., vs. A. Baisley Sheridan, New Rochelle, N .Y.

First Round

E. Ramey Donovan, New York, vs. Clayton Lee Burwell Jr., Charlotte, N. C.; Martin Buxby, New York, vs. Marcel Rainville, Canada; Clifford S. Sutter, New Orleans, vs. Lester R. Stoefen, Los Angeles; Wilbur F. Coen Jr., Kansas City, vs. Edward W. Feibleman, New York; Sadakazu Onda, New York, vs. Theodore A. Eggmann, St. Louis; Dr. Carl H. Fischer, Woodbury, N. J., vs. Donald M. Frame, New York; Herbert L. Bowman, New York, vs. Giles Verstraten, New York; James L. Van Alen, New York, vs. William Crum Thompson, Portland, Ore.; Edward G. Tarangioli, New York, vs. C. Alphonso Smith, Baltimore; Julius Seligson, New York, vs. Frederick J. Perry, England.

LOWER HALF—First Round

Francis X. Shields, New York, vs. Federico Sendel, Mexico; George Frederick Roll, Philadelphia, vs. Melvin H. Partridge, New Rochelle; Arnold W. Jones, Providence, vs. Bruce P. Barnes, Austin, Texas; Karl F. Kamrath, Austin, vs. Mario V. Gonzalez, Buenos Aires, Argentina; David N. Jones, New York, vs. Paul C. Kunkel, Cincinnati; George J. Jennings Jr., New York, vs. Kenneth B. Fisher, New York; Keith E. Gledhill, Santa Barbara, vs. Edgar D. Yeomans, Washington; Richard Norris Williams 2nd, Wayne, Penna, vs. Dr. Jack A. Wright Jr., Canada; John Hope Doeg, Orange, N. J., vs. Keith Werner, Los Angeles; Lieut R. M. Watt, U. S. N., vs. Edward Jacobs, Baltimore.

Second Round (First Round Byes)

Edward T. Herndon, New York, vs. Elmer C. Griffin, New York; Charles M. Greene, New York, vs. Clarence J. Griffin, New York; Bryan M. Grant Jr., Atlanta, vs. Jacques Brugnon, France; George M. Lott Jr., Philadelphia, vs. Richard T. Murphy, Utica, N. Y.; Manry Moore, White Plains, N. Y., vs. Walter Martin, Toronto, Can.; Gregory S. Mangin, Newark, N. J., vs. Eugene H. McCauliff, Yonkers; Arthur W. Macpherson, New York, vs. Andre Merlin, France; John W. Van Ryn, Philadelphia, vs. Elliott Loughlin, U. S. Naval Academy; Bernard C. Law, France, vs. Gabriel Lavine, Philadelphia; Jerome Lang, New York, vs. Percy L. Kynaston, New York; Dr. Lawrence Kurzrok, St. Louis, vs. Christian Boussus, France.

SANTA PAULA POLO FOUR DEFEATS ARMY

Special to The Christian Science Monitor

WESTBURY, N. Y., Sept. 2—The Santa Paula team, playing a U. S. Army team somewhat similar to that which encountered the other Argentine group, Burlingham, last Sunday, defeated it by a score of 14 to 5 without a handicap yesterday evening at Mitchel Field, near Meadow Brook.

Manuel Andrada, the organizer and captain of the team, was still on the side lines, but is expected to be in shape for the opening when the team makes its start a week from Saturday. Andres Gazzotti replaced him at back.

The only change from the Rockaway team was at No. 3, in which Godfrey S. Preece replaced Philip Igelhart. The better team play of the Santa Paula four, however, made the margin far wider than on that occasion, and strengthens the general belief that of the two Argentine teams, it has the best chance to win the open championship. The lineup:

SANTA PAULA		ARMY
A. Harrington	No. 1	Lieut. F. W. Makinney
Juan Reynal	2	W. H. Nicholls Jr.
Jose Reynal	3	Godfrey S. Preece
A. Gazzotti	Back	Capt. John A. Smith Jr.

Score—Santa Paula 14, U. S. Army 5. Goals—Jose Reynal 6, Gazzotti 3, Harrington 3, Juan Reynal 2 for Santa Paula; Mackinney 3, Preece, Smith for Army. Referee—C. R. Harrison. Time—Eight 7½m. chukkers.

PICK-UPS

THE new ball may have slowed up some of the major-league home-run hitters, but it apparently had no effect on Lou Gehrig, the big first baseman of the New York Yankees. Gehrig hit 41 last season and, including games played on Tuesday, is only one away from that mark. He has connected with the bases full on three occasions since the opening of the 1931 campaign and has a chance to tie the present record in that respect. Frank Schulte of the Chicago Cubs in 1911 and Babe Ruth, while with the Boston Red Sox in 1919, each made circuit drives with three on four times. Gehrig, however, is still far from Ruth's all-time record of 60 homers, which "the Babe" established in 1927 with the Yankees.

At the beginning of the year it was whispered around Boston that the Braves would have a powerful attack, but experience difficulty with their pitchers. Just the opposite has been the case, however. Brandt, Zachary and Frankhouse have delivered good ball most of the time, while Seibold and Cantwell have also turned in several star performances. In recent games, whoever pitches for the Braves must hold the opposition to either one or two runs, or be defeated. The Braves just cannot seem to put across the runs. At times they outhit their opponents, but their safeties are not timely.

INDIAN HARBOR CREW WINS

Special to The Christian Science Monitor

COHASSET, Mass., Sept. 2—Lorna Whittelsey, representing the Indian Harbor Yacht Club, won the women's sailing championship of Massachusetts for the fourth time yesterday and with it a second leg on the Mrs. Charles Francis Adams Trophy. The Edgartown Yacht Club crew was second and Manchester third. Three races were held yesterday and Duxbury Yacht Club won the first race with Indian Harbor second. The third and fourth races were won by Indian Harbor with Edgartown second in each race. The Cohasset Yacht Club juniors won the girls' championship and the Mrs. Hugh Bancroft Cup.

Tiefenbrunn Wins The Crowell Match

CAMP PERRY, Ohio, Sept. 2 (AP)—Five shooters registered the highest possible score, 50, in the Crowell match of the national rifle meet here yesterday, but Vincent J. Tiefenbrunn of St. Louis was declared winner when judges found his target superior.

Tiefenbrunn, a member of the sixth corps area C. M. T. C. team, won over 1255 riflemen, firing 10 shots slow fire from 600 yards.

Others who scored possible 50's were Gunnery Sergeant S. J. Sziga, U. S. Marines; Sergeant William Cherry, U. S. Infantry; Sergeant E. Freeman, Ohio National Guard, Cleveland; and Sergeant M. A. Zavadsky, U. S. Infantry.

Gunnery Sergeant Henry Crowe, U. S. Marine Corps, was declared winner of the member match, also fired at 600 yards slow fire, on his superior possible 50. Two others who scored 50's were ranked second and third, Sergeant George Eden, National Guard, Fitchburg, Mass., and Corporal Arthur McLinden, National Guard, Scarsdale, N. Y. This match drew 1346 competitors.

All 16 men who tied Monday in the Camp Perry instructors match tied again yesterday with possible 50's, but Sergeant Adolph E. Sarman, United States Infantry, outranked the others. Lieut. Grady D. Epps, United States, was second, and Sergeant James B. Ellis, United States Infantry, third.

Corporal R. R. Wilson, United States Infantry, landed first place in the Coast Guard rapid fire match by out ranking several opponents who tied him with 99 out of a possible 100 points. Sergeant W. C. Kjelstron, United States Infantry, was second among the 1579 contestants. Wilson won the Alexander Hamilton bronze statue trophy and a gold medal.

COLUMBIA STARTS FOOTBALL

NEW YORK, Sept. 2—Columbia University started its football season of 1931 here, yesterday, when 33 candidates reported to Coach Lou Little. Two extensive sessions, aggregating five hours of work, was the dole handed out to the Columbians and the drills will be speeded up considerably during the next few days. It was a veteran squad that answered Little's call. Of the nine veterans from the 1930 team available, seven were on hand and the others are expected to put in an appearance today. Stuart C. Van Voorhees '32 and R. E. Edling '32 were the absentees.

SEPTEMBER 15·16·17·18·19
BROCKTON FAIR
The One and Only

BRITISH TEAM SCORES LEAD

Perry and Hughes Win Thrice in International Tennis

Special to The Christian Science Monitor

PHILADELPHIA, Sept. 2—The team representing Great Britain, Frederick J. Perry and George P. Hughes, made a clean sweep of the first day of play in the international tennis matches between France, Great Britain and the United States, at the Germantown Cricket Club, scene of so many international matches, yesterday afternoon, with Perry defeating H. Ellsworth Vines Jr., No. 1 for the United States, in the chief match of the day, 6—3, 7—5; and Hughes disposing of Marcel Bernard, the young hope of future Davis Cup teams for France, 6—4, 6—0.

Then the Britishers sprang the greatest surprise of all, by defeating the French doubles team, Christian Boussus and Jacques Brugnon, with ease, 6—3, 6—3.

Vines is always a slow beginner, and the active young Englishman took advantage of the fact to run off with the initial set, 6—3, and then held his own by fine work in forecourt to win the second set and the match, 7—5. It is likely, however, that, given a longer match, the result might have been reversed.

Hughes devoted the first set of his match with Bernard to a study of the play of the young Frenchman, and then, discovering the weakness of the backhand of Bernard, ran out the match in easy style, 6—4, 6—0.

Volley play by Perry chiefly accounted for the British victory in the doubles. Abandoning his easy ways, he displayed the kind of skill which used to be associated with Brian I. C. Norton, and with fine support from his team mate in service and backcourt play, swamped the French pair with a dazzling exhibition of tennis. The summary:

INTERNATIONAL TENNIS MATCHES—FRANCE, GREAT BRITAIN, UNITED STATES—SINGLES

Frederick J. Perry, Great Britain, defeated H. Ellsworth Vines Jr., United States, 6—3, 7—5.

George P. Hughes, Great Britain, defeated Marcel Bernard, France, 6—4, 6—0.

DOUBLES

Frederick J. Perry and George P. Hughes, Great Britain, defeated Christian Boussus and Jacques Brugnon, France, 6—3, 6—3.

PORT WASHINGTON LEADS FINAL ROUND

JUNIOR YACHT RACING CHAMPIONSHIP

Club and Skipper	Pts.
Port Washington, B. F. Vanderveer	3
Saunderstown, T. Richardson	2
Beverley, Michael Cudahy	1

RYE, N. Y., Sept. 2 (AP)—After winning two of the three elimination races, the Port Washington representative, sailed by Bud Vanderveer, captured the first race of the final series for the Sears Cup junior yacht racing championship yesterday. The Saunderstown, R. I., entry, representing Narragansett Bay, was a good second with Beverley of southern Massachusetts, the remaining survivor of the trials, third.

Port Washington, which took the first trial Monday, won again in yesterday's opening event and finished second to Saunderstown in the final elimination. The final point scores for the three trials were Port Washington 17, Beverley 13, Saunderstown 9½. Corinthian, Massachusetts north shore representative, Bay Shore of the great south bay fleet, Long Island, and Squantum, Massachusetts south shore were eliminated from the final series, scoring nine, eight and six points respectively in the trials.

In the first final race, Port Washington had a margin of only six seconds over Saunderstown in the nine-mile event, Beverley was another six seconds back. The winner received three points, second two and third one. The two remaining races of the series will be sailed today.

Haven't You Had Enough
of this torrid summer at home? Why not a trip to the White Mountains in September, with the CRAWFORD HOUSE, CRAWFORD NOTCH, N. H., as your goal? A gorgeous setting—endless enjoyments—reasonable expense. Write, 'phone, or wire for information.
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Crawford Notch, N. H.

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Gilbert & Sullivan NOW
WORLD FAVORITE OPERA
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THRIFT PRICES: Eves. 50c to $2. Wed. Mats. 50c to $1. Sat. Mats. 50c to $1.50
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by RUDOLF BESIER
Presented by KATHARINE CORNELL
Staged by GUTHRIE McCLINTIC
EmpireTh., Bway-40St. Mts.Wed.Sat.Ev.8:40

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fine arts STATE THEATRE BUILDING
"Stage Struck"
A Viennese Film Comedy

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Advertisements under this heading appear in this edition only. Rate 30 cents a line. Minimum space three lines. Minimum order four lines. (An advertisement measuring three lines must call for at least two insertions.) An application blank and two letters of reference are required from those who advertise under most of these headings. Write or call for detailed information.

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Longwood Towers in Brookline offers a wide choice of unfurnished housekeeping apartments, ranging from 2-room suites at $100 monthly to 7 rooms and 3 baths at $350 and up. Furnished suites also for rent.

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APARTMENTS—1 to 9 large furnished and unfurnished rooms, refrigeration, $35 up, in Back Bay, Brookline and Brighton. W. E. COOPER, 236 Huntington Ave., Boston. Ken. 1839.

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Back Bay Apartments
1-2-3 rooms, in first-class buildings, having all modern improvements, with Frigidaire; switchboard service. For particulars apply
Coleman & Gilbert Associates
339 Huntington Avenue, Boston
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Come to 1705 Mass. Ave.—turn left.
Cozy
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1-2-3-4 Rooms One furnished. Ready.
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PHILADELPHIA, 3421 Race St.—Attractive, complete housekeeping apartment, unfurnished; cheerful, homelike; desirable neighborhood; convenient to center of city. Evz.: [illegible]

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Henry M. Sealey, Vice-President
Telephone Montclair 2-0880

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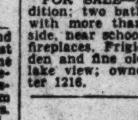

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ROOMS AND BOARD WANTED

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BOSTON—Two large, airy, light, quiet rooms, overlooking Fenway Park; comfortably furnished, kitchen privileges; elevation; near car line; prices reasonable. Call mornings or evenings, Ken. 4743.

BOSTON, 424 Beacon St., Water Side—Before deciding see these beautiful rooms, single and double, private bath; a most unusual home, meals southern cooking; tourists accommodated.

BOSTON—Large assortment of comfortable rooms from $1-$15; single, double and connecting. THE HOME BUREAU, 8 Norway St., near Huntington Ave., overlooking park. Ken. 7492.

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ROOMS TO LET (Continued)

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We Carry Whittall Rugs
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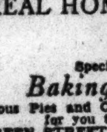

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DAILY FEATURES

Culex Mosquito
(Culex pipiens)

Where: Near water practically everywhere.

Distinguishing Features: Resting position parallel to biting surface. Females are partial to animal hosts, males content themselves with plant juices. Mosquitoes have the lower lip prolonged to form a tube which incloses the needle-like mouthparts or piercing organs; the body and wings are scaled and the antennæ are densely hairy.

The mosquito is really a fly. (Flies have sucking mouthparts and only two wings.) About 1500 different species of mosquitoes are known; 85 per cent are found only in the tropics, with 12 to 15 species in the polar regions. As a rule the male mosquitoes are not troublesome, living on plant juices to a great extent, but the tongue of the female is sharp indeed.

The culex mosquito, which is the most common one found in eastern United States, lays its eggs in small rafts, either in stagnant pools or in open receptacles partly filled with water. The anopheles mosquito, which rests at an angle to the surface, lays its eggs singly. From the eggs hatch out the tiny wrigglers, which are active air breathers; these come to the surface and with the air tube which is attached to the eighth abdominal segment, they pierce the film of the water.

Here is where control measures may be taken. By pouring crude oil on the stagnant pools where the wrigglers are, the larvæ are not able to pierce the surface film, and the oil clogs up the breather tube.

In the case of pools of any size it is wise to introduce small fishes which live on these larvæ. Goldfish serve well in this way, and even common minnows will answer the purpose.

In about six days the wriggler becomes a pupa, hatching into an adult mosquito in about three weeks from the time the egg is laid.

A Word a Day

Asseverate

Pronounced *a-sev'-er-ate*, with first *a* as in account, first *e* as in get, second *e* as in maker, second *a* as in late.

We derived this word from the Latin *asseverare*, "to speak in earnest," compounded of *ad*, "to," and *severus*, "earnest, serious."

Our word is used in the sense of "to affirm positively or emphatically," as that which cannot be disputed.

Example: "To asseverate vehemently upon slight or trivial occasions is an abuse of language."

Notes and Queries

Record (Mrs. L. E. G.)—As verb, *re-kord'*, with *e* as in descend, *o* as in orb; as noun and adjective, preferably *rek'-ord*, with *e* as in get, *o* very short, as in connect.

Conduit (Miss E. L. W., who says she has frequently heard the *u* sounded)—The *u* is completely elided, *con'-dit*, both vowels short.

Correspond — *Cor-e-spond'*, with secondary stress on the first syllable; first *o* is short, as in cot (the syllable sounding virtually as *cahr*, not *core*), *e* as in descend, second *o* also short.

Note: First choice in Webster's New International Dictionary is accepted as authority for pronunciation. — Ed.

Brevities

Detroit News: Fairy Story—"I have 17 keys on this key ring," remarked the householder, "and can identify any of them readily."

Judge: Vice-President Curtis is being urged to accept the renomination, but he may decide that four years in a rumble seat is long enough.

Hartshorne Sun: When it is on a team of mules it is a mortgage, but when it is on an automobile it is a finance paper.

In Lighter Vein

It Makes a Difference

Leave footprints on the sands of time
And you will be applauded;
But leave them on the parlor rug,
And jawed you'll get, not lauded.
—*Boston Transcript.*

Mars

Professor: "I will use my hat to represent the planet Mars. Is there any question before I go on?"

Student: "Yes. Is Mars inhabited?"

Father

"Mummy, Daddy is not so rich as we are, is he?"

"Why do you think that?"

"He doesn't wear such nice clothes, and has to work when we go motoring."—*Das Illustrierte Blatt* (Frankfurt).

Of Course

"What do you want a vacation for?"

"Well, you see, I'm getting married, and I'd like to be there!"—*Judge.*

The Reason

Author: "Going already? But there are two more acts."

Critic: "That is why."—*Das Interessante Blatt* (Vienna).

Life

The Dawn of Ambition

A Quotation for Today

ALL one's life is music, if one touches notes rightly and in time.

—RUSKIN.

Undaunted

Tonopah, Nev.

IN THE Quinn Valley of Nevada lying between the towns of Winnemucca and McDermitt, there is a small community that does not speak of prosperity as "just around the corner."

It was following the World War that these people were induced to take up homesteads in what was then an arid locality. By one means and another they managed to sink wells and install pumping plants to water their acres. The wells average about 30 feet to water. The engines used for operating the pumps are of a semi-Diesel type costing about $700 each. With this equipment 1000 inches of water a minute is brought to the surface, sufficient to irrigate about nine acres a day.

Forty acres comprise the average holding under cultivation by each of these pioneers of a new life in Nevada. They have a few cows, sheep, goats and many chickens and turkeys and they raise enough alfalfa for sale to buy what clothes they need and provide gasoline for their cars. They raise practically everything they eat.

They are comfortably housed, have good schools and, best of all, they are happy and can snap their fingers at the much advertised depression.

What They Say

Low Wages Will Not Help

"Many believe that wage reductions are part of the solution. I doubt it. It is difficult to reconcile the statement that we have overproduction with the contention that reducing the purchasing power of millions is desirable."—*John E. Rovensky, vice-chairman, Bank of America.*

Certain Capture

"No matter how important or big the offender, history shows that he is eventually caught."—*Amos W. W. Woodcock, prohibition commissioner.*

United Action

"The world economic crisis can be coped with only by world action."—*Arthur Henderson, British statesman.*

The Children's Corner

Making It Worth While

TWO young squirrels of the large family of Squiffletree were browsing in the green turf on Boston Common. Roger P. Scroggins, leaning on his small cane, watched them browse. He smiled. He loves young squirrels, whether they are browsing, running or sitting. The two young Squiffletrees stopped browsing and started running. Side by side they scurried across the level grass and went whirring past Mister Scroggins.

"Busy!" he said under his breath.

And busy they did appear. One ran around and around the trunk of a tree. The other followed, his nose close to the tip of the first one's tail. After a spell of this sort of thing, they sat on their haunches at the foot of the tree. Mister Scroggins, who was wondering what they would do next, strolled up to them.

"Chasing each other, I see," he said.

The young squirrels bowed. "Yes, Mister Scroggins," they said.

"Ever play a real game of tag?" he said.

They stared at the old squirrel, amazed that he should ask them, young and gameful, such a question. Mister Scroggins knew what they were thinking—that he was too old to know much about games.

"I'll be 'it,'" he said, "and you can both chase me. I think I can make it worth your while."

They smiled politely. "Yes, Mister Scroggins."

The old lad peeled off his long-tailed coat, folded it and laid it on the grass; put his hat and cane on the coat and slapped his arms around his chest.

"Ready?" he said.

They nodded, with little if any enthusiasm.

In one great bound, Scroggins was on the first limb of the English elm under which they had been standing. The two young Squiffletrees looked at each other, surprised. In fact, their eyes popped.

"Come on," said Scroggins from above. They smiled gleefully at each other.

"We'll catch him in no time," they whispered. Up the tree they went. Scroggins looked back at them, clinging to the trunk of the tree. They almost reached him, when with a skitter and a scatter he was up on the next limb. They went pell-mell after him. He kept just a few steps ahead. Right to the top of the tree he flew, then out on the end of the topmost limb. Then with a mighty surging jump he leaped into a maple tree next door, ran out on the end of the topmost limb of that tree and with another leap, was back in the elm from which they started.

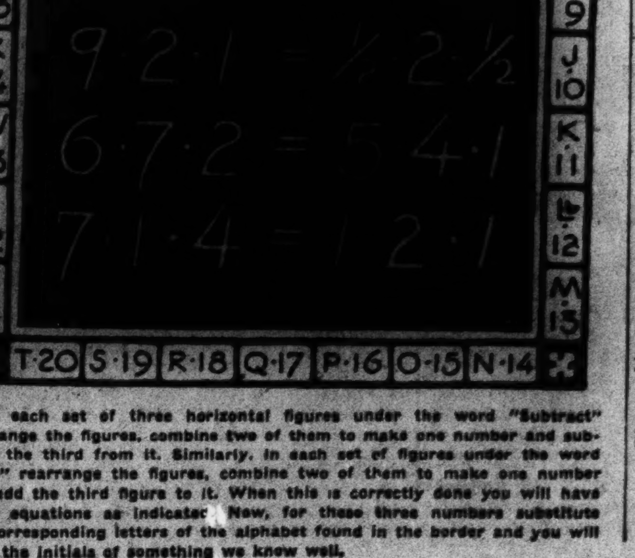
He would wait until the youngsters, panting and puffing, came almost within tagging reach and off he would go, like a whirlwind rather than an old squirrel.

The Squiffletrees forgot that Scroggins was old, forgot that they had smiled politely and started the game more to please him than to have fun. They just buckled down and used every bit of jump and go they possessed. And after a half hour of chasing back and forth from the elm to the maple, they sheepishly crept to the ground. Scroggins looked down at them from the limb where he had started.

"I just thought I could make it worth while," he said; came down; put on his coat; picked up his hat and cane and strolled away.

"Ever Play a Real Game of Tag?" Asked Mr. Scroggins.

A Mathematical Puzzle



In each set of three horizontal figures under the word "Subtract" rearrange the figures, combine two of them to make one number and subtract the third from it. Similarly, in each set of figures under the word "Add" rearrange the figures, combine two of them to make one number and add the third figure to it. When this is correctly done you will have three equations as indicated. Now, for these three numbers substitute the corresponding letters of the alphabet found in the border and you will have the initials of something we know well.

Key to Puzzle

Answer to Transposals Puzzle: Pares, pears, spare, spear, [illegible]

THE CHRISTIAN SCIENCE MONITOR

BOSTON, WEDNESDAY, SEPTEMBER 2, 1931

"First the blade, then the ear, then the full grain in the ear"

PUBLISHED BY THE CHRISTIAN SCIENCE PUBLISHING SOCIETY

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EDITORIALS

League Control of All Arms?

THE proposal unofficially made for France by Joseph Paul-Boncour is a stimulating challenge. The chairman of the Committee on Foreign Affairs of the Chamber of Deputies says in effect: France is ready to give the League of Nations control of its military forces for use against any aggressor nation. Are the other nations ready to do this?

Of course, M. Paul-Boncour is not offering any revolutionary concession. At Versailles in 1919 Leon Bourgeois urged a police force for the League. French policy has been based consistently on demands for "security" and the use of military "sanctions" to insure it. And the Covenant provides that the Council of the League shall recommend to each nation what military forces should be placed at its disposal for the enforcement of peace.

But never before has a responsible statesman of any country offered to place all its armed power under control of the League. There are many who believe that a federation of the world with something like Tennyson's "Parliament of Man" at its head must enforce peace on the nations. When one considers the history of human governments, with their steadily enlarging groups and their federations such as the United States and the Soviet Union, this seems a logical development.

Such a superstate may be the ultimate solution. But statesmen are not lacking today who point out that an international police force is hardly a present possibility. They remind us that the League has developed not as a superstate with military powers but as a forum to focus the power of public opinion. And they will cause us to remember that the United States has never agreed to joint action of any kind, even economic pressure on an aggressor. It has renounced war, but not the asserted right to abet the maker of war with supplies.

There are even more statesmen who contend that whether practicable or not the method of sanctions is wrong. This school of thought holds that the use of force is no remedy for the use of force, that war is not the cure for war. They believe that to make the League the master of armies would be to split it in any major crisis according to the way the nations composing it were split, thus returning to the old system of a balance of power.

Those who base their peace efforts on this philosophy rely upon mutual consultation, the mobilizing of public opinion and the development of international arbitral and judicial bodies. This approach to the problem has been favored especially by English-speaking statesmen. On the other hand, the French and some other continental thinkers have contended that such agencies would be futile in face of any vital disagreement. They assert that with only economic sanctions the League is little more than a debating society.

The fundamental division between these two schools of peace philosophy is brought sharply to the fore by M. Paul-Boncour's proposal. And in view of France's insistence that it cannot take any step to disarm without pledges of international action to guarantee its security, this proposal has a definite bearing on the approaching World Disarmament Conference. Its author offers it as an alternative to parity of arms, the solution put forward by Italy and Germany. Furthermore, he not only says parity is impossible, but accuses its proponents of insincerity.

There are those, particularly the Russians, who two years ago were scoffed at for proposing complete disarmament, who will say that M. Paul-Boncour's own plan is not entirely ingenuous. As a matter of fact, there is little more probability of one scheme being accepted as feasible at present than of the other. But if the nations are not ready either to disarm completely or to erect a superstate to enforce the peace, they must take definite steps to attain peace by other means.

The Countryside and the People

ONE of the most encouraging features of the recent work of Great Britain's National Council for the Preservation of Places of Natural Beauty and Historic Interest, whose annual report has just been issued, is the support that it has received from the general public. The fact that although the council has been in existence for close on forty years it has fewer than 2000 members, might be taken to indicate that the masses of the British people care very little for the preservation of the amenities of the countryside, which is the object toward which its energies are directed.

But this is not the case. The British people are not, as a whole, given to joining societies. Their real attitude is revealed when the council decides to make a public appeal for the saving of any particular scene of historic or picturesque value from spoliation. Then subscriptions come in by the thousand, not merely from the wealthy, but from all classes. Longshaw Estate was recently saved to the nation in perpetuity; and a large proportion of the sum of £15,000 which was needed to preserve it was contributed in small donations from the people of Sheffield, whose enthusiasm for the amenities of their countryside was the more notable because it was manifested at a time of considerable economic stringency.

Similarly, several months ago Stonehenge was saved from vulgar exploitation largely in consequence of a multitude of little gifts that bore abundant evidence to the effect that the wish to maintain the charm of their country is not confined to a small section of the community, but is a democratic desire deeply ingrained in the hearts of the people. Fortunate indeed is the nation where that desire has been developed.

A Moratorium on Elections

LONG before the recent crisis arose in Great Britain, there were signs of growing dissatisfaction with the party system and a strong movement in favor of a National Government. And now suddenly out of the blue, without premeditation, there is a National Government. The cherished dreams of some constitution makers are an accomplished fact. The Conservative and Liberal Parties have given the new Administration their official blessings, and it is headed by the late leader of the Socialist Labor Party.

But it should not be forgotten that the British nation has never taken kindly to coalitions; and, secondly, that this Government was set up only as a temporary expedient for an emergency purpose. The great part of the general public would like to rest in the confidence that the political parties have put aside their differences and will remain for a long time in joint charge of the country's affairs. But this is not the feeling of the politicians, or at least it is not the feeling of the Conservatives, to whom the commanding position in Parliament is now transferred.

At the Conservative Party meeting the principal leaders were careful to insist on the temporary character of the Administration. "It is not a coalition," said Mr. Stanley Baldwin, who, in 1922, led the attack on the Lloyd George coalition; "it is a coöperation of individuals of different parties who have joined together temporarily for the purpose of passing the legislation necessary to effect economy and balance the budget. In this matter of balancing the budget we are all agreed. After that our agreement ends, we part company." Lord Hailsham, who carries great weight in Conservative counsels, was more specific: "There is going to be an election very soon. Mr. Baldwin cannot tell us how soon, but I hope it will be within a couple of months or so."

When Lord Hailsham said that, he was undoubtedly expressing not the intention but the desires of the party organizers. It is only natural the Conservatives, seeing the Labor Party greatly discredited in the eyes of the nation, should be inclined to strike while the iron is hot and win an overwhelming victory in a general election before the failure of the late Administration is forgotten. But can the present Government drop the reins of power so quickly? It is doubtful. Many leading Conservative organs are urging it not to be in a hurry to do so.

The Parliament which is about to reassemble has to pass economy measures of very great magnitude, which will be resisted by the Labor Opposition, embittered and exasperated and deprived of its most moderate leaders. When those measures have been carried, they will have to be enforced by the Ministry. And before the present year is out it will be necessary to be planning the budget of next spring.

Moreover, there is the Indian round-table conference. It is extremely desirable the conference itself and the measures which must be taken following it should be in the hands of a government which is representative of all parties.

For a great variety of urgent reasons, it is in the interest of the British people that a general election should not be hurried on. Since these reasons cannot be lightly brushed aside by any party organization, it will not be surprising if the present Government remains in office several months. Beyond that, speculation is vain. None can tell what new thing may arise through the intimate association of Conservatives and Liberals under a Socialist Prime Minister in the face of attack delivered by the more uncompromising elements of the Labor movement.

Highways for the Sober

THAT judicial and motor vehicle authorities are intensifying their efforts to rid the highways of drunken drivers becomes increasingly apparent. In New Jersey a new record has just been established with permit revocations totaling sixty-eight in a single week, an average of approximately ten a day. Of this number, four persons were permanently denied the right to operate a motor vehicle as second offenders on this grave charge. The others must take an enforced two-year holiday from the privilege of driving.

For all of its vaunted wet sentiment, New Jersey brooks no breach of the prohibition law when it involves driving a motorcar. Its motor vehicle department boasts an inflexible policy in this respect. In the first eight months of this year 1428 motorists suffered revocation of their licenses for this offense. Last year, in the same period, revocations numbered 1258. The comparative figures indicate a growing effectiveness of the machinery designed to remove such drivers from the road.

New Jersey's policy on drunken driving seems to be a most wise and just one. No favorites are played among those who suffer the drastic penalty. Harold G. Hoffman, State Motor Vehicle Commissioner, said:

> These convictions represent the efforts of law enforcement officials throughout the State. In most of the cases the sentences were imposed by fearless magistrates who are performing their duty and who are not susceptible to influences brought to bear upon them to show leniency

Another meritorious feature of the New Jersey policy is that once a permit has been revoked, it is not restored until the specified period has elapsed. This period is two years, and not a single driver has had the advantage of as much as one day's grace during the Hoffman administration. Furthermore, drivers whose licenses have been taken away are watched to see that they do not obtain substitute permits by giving fictitious names and addresses. A fine, a jail sentence and permanent withdrawal of the driving privilege are the penalties if this is attempted.

It is not to be questioned that the privilege of driving a motor vehicle is a valuable one for the average citizen these days. To take it from him is to deprive him of that which permits him to live as others do. He must adjust himself in many cases to do without one of the most essential features of modern activity.

Notwithstanding the hardship it works upon the individual, none can gainsay that the law is just when it takes from him a privilege he abuses to the hazard of himself and others. Drinking and driving motorcars simply do not go together, and the states are proclaiming it in a most emphatic manner by revoking more and more drivers' licenses.

Hamaguchi—Democrat

THE name of Yuko Hamaguchi is assured of a high place in Japanese annals. He was a man of peace. But his career was punctuated with more glorious victories than any that have been won on the battlefield by Japanese heroes. He had their courage, but it was devoted to uprooting the vestigial remains of military interference in Japanese government.

No government had such a task on its hands in securing the unqualified ratification of the London Naval Treaty as had the Japanese Government under Hamaguchi. Admiral Takarabe, one of the Japanese delegates, signed the agreement on instructions from the Prime Minister. To Westerners the act did not seem unduly significant. But in Japan it signified a revolution. At one stroke a pernicious tradition in Japanese government was broken down. Takarabe as Minister of the Navy as well as Admiral of the Fleet was responsible to the general navy board, not to the Cabinet. In naval matters the board thought that it outranked the Cabinet in advice to the sovereign, and it had managed to maintain the privilege as a sort of constitutional usage in spite of the march of democratic government.

Naturally, the board did not intend to resign its so-called prerogative without a struggle. Ratification of the London treaty became a football of domestic politics. Through the Privy Council, the board fought Hamaguchi, but the tenacious Premier, loyally supported by press and people, stuck to his guns, and had the satisfaction of humbling his powerful opponents. It was the Privy Council, not the Cabinet, that fell, and the London Naval Treaty duly received ratification, without the rebuke to Hamaguchi for his bold procedure which the Council wished to add to it.

The victory was thus more than a personal triumph. It marked the end of a dualism in Cabinet responsibility in Japan which had often subjected Japanese statesmen to charges of insincerity. Many a Premier had had to bow to this hidden control. But the progress in democracy in Japan guaranteed that it would not be able to survive the light of day. So it proved. Japan may well honor the man who applied the test, for he unbound a tied democracy.

When Waterfowl Go South

A TIMELY proclamation has been issued by President Hoover to limit the hunting season on ducks and other waterfowl to one month this year. Geese, brant and coots are also to be given this increased respite from the guns of hunters in the United States when the birds wing their way south from nesting places in the Northwest.

The agreed hunting season has ordinarily been for three months, during autumn and winter, under the Migratory Birds Treaty between the United States and Canada. After three years of severe drought, however, in parts of the prairie provinces of Canada and northwestern United States where waterfowl breed, biological authorities have become much concerned over the possible extermination of wild duck.

It is true that the waterfowl have survived former periods of drought, when there was less demand upon them by hunters. But it has come to be generally acknowledged that they need more than ever to be safeguarded against the destructive onslaught of modern weapons. At the same time, an interfering factor has been the invasion of their breeding ground by agriculture. The opinion has been expressed that the wild duck is liable to become as nearly extinct as the carrier pigeon unless more conservation measures are taken.

Under the treaty, Canada may be expected to follow the example of the United States and similarly to restrict the shooting season. Some Canadian provinces have already taken steps in this direction. It would be still more desirable to allow the birds to migrate south this year without being harassed by any fusillade.

Editorial Notes

Some day when the steak is a little tough, or the toast perhaps not so hot as it might be, or the undercrust of a juicy apple pie a bit soggy, instead of complaining give a thought for the thousands who would be glad to trade places with you nevertheless.

Why not help relieve unemployment and at the same time relieve the usual rush and crowds by doing some of your gift purchasing now instead of waiting till Christmas?

Inflation appears to have been thoroughly deflated. Helium to fill the new navy dirigible Akron will cost only $74,550. Sixteen years ago it would have cost $16,000,000,000!

Two Soperton (Ga.) court officials voluntarily asked for reduced salaries. Their action may induce larger cities to bid for their services at higher pay.

The present international situation reminds one that burying the hatchet is not so important as forgetting its location after it is buried.

A good way to reduce your income tax—make a generous donation to the unemployment relief fund.

Watching the World Go By

By WILLIS J. ABBOT

SAN FRANCISCO

ELEVEN years ago the Democratic Party, then in power in Washington, held its national convention in this most unusual of American cities. The moment was a problematic one for the party. Its leader had just directed the nation to the victorious culmination of the only European war in which the United States had ever participated. By all the historic rules of politics that should have assured his party a renewed lease of power.

Before the war broke upon a world which was slow to appreciate how far reaching and enduring would be its results, President Wilson had conducted an Administration which seemed to appeal greatly, by its progressive legislative program, to the masses of the people. Yet he had been reelected by a fluke. A false issue—"He Kept Us Out of War!"—had been made the dominant vote of the campaign—false because at the very moment that campaign orators were harping upon it the President had reason to believe that the participation of the United States in the conflict was almost inevitable. And notwithstanding this fetching slogan, despite the fact that the party was in power at Washington with all the advantages which that position gives, President Wilson all but failed of reëlection at the end of his first term.

Not his own achievements, but a blunder of Republican campaign management which cost Charles E. Hughes the vote of California, saved the day in 1916 for the Democrats. A pleasant word and a smile from the Republican candidate for the then all-powerful Hiram Johnson might have installed the New York jurist in the White House. Would we have been kept out of war in that event? Probably not. The chances for escaping entanglement in a world war then were slight. Today they are even slighter.

Accordingly, when the Democrats met in San Francisco in 1920 to nominate a President to succeed Wilson, they were not oversanguine. The Wilson policies had become necessarily part of their basic program, but the man best fitted to defend them had broken under the strain, and was incapable of further continuous political effort. His narrow escape from defeat four years before had emphasized anew that the United States is nominally Republican, and that only a split of some sort in that party's ranks can make a Democratic victory possible.

If there was elation in the country over the fact that the United States, under Wilson, had at least contributed heavily to winning a great war, there was a widespread sentiment, cunningly created by Senator Lodge and his fellow irreconcilables, that the Democratic policy would keep the nation permanently entangled in European quarrels. Finally, had President Wilson been in perfect health and able to fight his own battles, his candidacy would have run foul of the anti-third term sentiment, and it is more than doubtful whether even a war hero could have successfully defied it.

It was therefore in no mood of elation or confidence that the Democrats met in San Francisco. The obvious thing for them to have done—it is clear enough today—was to have gone into the campaign with the triumphant slogan "We Won the War!" and nominated William G. McAdoo to make the fight. McAdoo was then, as he probably is today, the strongest potential vote getter in the Democratic Party. As Director of Railroads, he so intelligently dealt with labor problems that even now, after the lapse of twelve years, the vote of organized labor would be his for the asking. As Secretary of the Treasury, he had demonstrated his ability as a financier. The convention was full of his friends, eager to nominate him. Why then did it hesitate?

The fact was that the convention was held in thrall by the influence of a President, admittedly incapable of further political activity, indeed only partially recovering from a period during which his Administration had largely been conducted by others. President Wilson was yet unwilling to lay down power, or to relinquish finally the hope of still another term in the White House. Mr. McAdoo was Wilson's son-in-law. More than that, he was indebted to the President for high political honors, and for many evidences of great personal trust and confidence. He knew, as many others in the President's confidence knew, of Mr. Wilson's hope that the convention might renominate him. Until some word came from the White House Mr. McAdoo could not in honor permit his friends actively to espouse his cause. The word never came. The one chance of Democratic victory was sacrificed.

I attended that convention as I had attended national conventions for a good deal more than a quarter of a century. Never do I recall one in which there was so little leadership—or rather in which there was so little opportunity for leadership. The biggest men in the party were there, but they were precisely the ones who were so obligated to the Administration that they could make no move until the word all hoped for should come.

Awaiting it they wrangled over the platform, giving William J. Bryan the opportunity to make one of the finest battles of his life for a prohibition plank. And so after days of futility, the convention in a moment of despair, just as dawn was breaking over the city, nominated Gov. James M. Cox, and the members went home to certain defeat. Mr. Cox made a campaign of such courage and ability as to confute his foes and delight his friends, but was swept away before the onrushing tide of those who wanted to "return to normalcy" with Harding. Of late there is a feeling that if the Administration that ensued represented normalcy we wish no more returns to it.

San Francisco would like to entertain one of the conventions next year. The greatest obstacle in the way is the nation's economic condition, which might prevent many from making so long a trip. There is so little doubt as to the Republican nominee that it seems hardly economic to drag people to the western rim of the continent merely to affirm the nomination of Mr. Hoover. The Democrats can hardly look on the Pacific coast as friendly territory, besides which the ancient theory that a national convention helps to carry the state in which it is held, is pretty generally abandoned. But it is fair to say that all of those who experienced San Francisco's hospitality in 1920 would rejoice if one or both of the conventions would give them the opportunity of enjoying it anew.

Letters to The Christian Science Monitor

Brief communications are welcomed, but The Christian Science Monitor Editorial Board must remain sole judge of their suitability, and this Board does not hold itself or this newspaper responsible for the facts or opinions presented. Anonymous letters are destroyed unread

Wise Analysis of Investments

TO THE CHRISTIAN SCIENCE MONITOR:

Your editorial, "A Time for Investment," appearing recently, brings to the attention of the investor some of the problems confronting him and factors to consider in their solution.

The average investor all too often does not take time to thoroughly analyze what he wishes to accomplish in making his investments. He is not always fully aware of the fact that his purchases, in order to prove successful, must conform to a well-organized plan fitting his particular circumstances and aims. He has a wide list from which to make his selections, ranging from the highly speculative to the most conservative, and from specialty to diversified groups.

The investor should first realize that speculative enthusiasm bears no relationship to the constructive development of his problem. His concern should center around the growth and development of the companies in which he has acquired an interest, or contemplated purchases. It is costly to attempt to mix speculative enthusiasm with sound investment principles.

The basic groups, such as public utility, food, merchandising, chemical and electrical equipment, are most intimately associated with everyday needs of the people, and supply most of what have come to be regarded as the necessaries of life. It is important that the investor realize that a basic and needful article is purchased to the exclusion of things wanted but not really needed. The investment should represent the cream of industry through the purchase of securities of the best companies in the most favorably situated lines of business.

Information coming to the average investor in his daily associations is largely unreliable, and is insufficient to furnish a base upon which decisions should be made. It is the at-random buying of securities, without regard to fitness or merit, that brings discouragement and unhappiness to so many in their investment endeavors.

Sound, reliable information is as essential in the successful purchase of securities, as it is in any other line of endeavor; the tendency among buyers to regard the stock market as an easy road to wealth notwithstanding. Every investor in common stocks will ultimately learn that enduring profits come as a result of the growth of industry.

PHILIP HORSTMAN.

Portland, Ore.

Will the Farmers Take Control?

TO THE CHRISTIAN SCIENCE MONITOR:

In the Pacific Northwest a plan of control of the wheat surplus called "the Cook Plan" (the name being taken from that of the originator, C. M. Cook, manager of the Pendleton Grain Growers, Inc., Pendleton, Ore.) is arousing much interest among wheat growers, and many meetings all over the wheat belt are being held indorsing it.

The plan is this:

Farmers would become members in one or other of the local coöperatives set up under the Agricultural Marketing Act of 1929, agreeing to market their crop through the coöperative agency, and would sign an agreement to accept two warehouse receipts for the delivery of their crop to the elevator or warehouse—one for three-fourths of the delivery to be marked for "domestic market" and one for one-fourth to be marked for "export market."

The agreement, which would go into effect on a 90 per cent sign-up of the production in the country, calls for a domestic price for the three-fourths delivery, said domestic price to be the world's or export price plus the amount of the tariff, which at present is 42 cents per bushel.

The receipt for the one-fourth would be indorsed by the grower and forwarded through his local to the Grain Stabilization Corporation Board, which on receipt would issue an export scrip which would be called in from time to time at the world's or export price.

The exporter or miller would buy his requirements through the Grain Stabilization Corporation, paying the domestic price, but on satisfying the corporation that the wheat so bought had been exported, either in wheat or flour, would be refunded the amount of the tariff or 42 cents per bushel on the amount so exported and not to exceed the amount bought from the Stabilization Corporation.

The plan allows for the difference in qualities of wheat in different territories, it allows for premiums on protein content, and also allows for trading in futures on the exchanges. It calls for no extra legislation, no government subsidy. The farmer himself is behind the scheme, declaring on his delivery that the three-fourths which is necessary for home consumption shall be sold at a reasonable price in line with other commodities and agreeing to take what he can get through his own coöperative organization for the surplus above domestic consumption.

W. A. C.

Pendleton, Ore.

Hotels Back Prohibition

TO THE CHRISTIAN SCIENCE MONITOR:

You may be interested to know something of conditions as I found them on a six weeks' business trip through Arizona, Texas, Oklahoma and Kansas. Of course, the growth of those sections and the promise for immense crops are what impress the traveler more than anything else, but it is of prohibition that I am writing. I am not what might be called an ardent prohibitionist, and was therefore immensely surprised that I was not offered liquor in any form, although I stayed in the leading hotels in every large city in all of the states that I visited. Nor was there any evidence of liquor, although the evening dances of the younger set were watched in leading hotels, at some of which huge conventions were in session during my stay. This is all the more remarkable, for we constantly read of how the liquor habit is spreading, and of how young people are becoming more and more involved in it.

In hotels throughout Texas, Oklahoma and Kansas, placards bearing the following notices were found:

> Employees of this hotel are expressly forbidden to sell or bring intoxicating liquors into the building. Any employee furnishing liquor to a guest will be promptly discharged and vigorously prosecuted. Employees are requested to report to the management any guest asking for intoxicating liquor. We are coöperating with the city, state and federal authorities, and we kindly ask coöperation. The Management.
>
> In compliance with the Eighteenth Amendment, we wish to remind our patrons that it is contrary to law to sell, bring in, give away, carry, harbor or drink intoxicating liquors. We are quite sure that friends of this institution will not cause the Baker Hotels or themselves embarrassment by failing to observe the Prohibition Act. The Management.

It would seem that the old idea that hotels could not be successful unless they catered to the bibulous has become a fallacy, for most of the hotels visited were doing a good business. Perhaps folks appreciate their stand for law and order.

C. M. GLOVER.

Santa Barbara, Calif.

Orange Trees in Riverside

TO THE CHRISTIAN SCIENCE MONITOR:

Having grown up with the parent navel orange trees in California I am interested in seeing the mistakes regarding their history corrected. Mr. Cookingham evidently feels the same way and will accept correction of his statements in the Monitor of July 24. I would refer him to Bulletin No. 445 of United States Department of Agriculture for the history of their origin. There were twelve budded trees sent to the department at Washington in 1870, and from these other stock was budded as soon as possible. The two trees that grew up in Riverside, Calif., came from these latter and not from the trees that were sent from Bahia, Brazil.

There remains but one of the two parent Washington navel orange trees in Riverside. The one first planted in the court of the Mission Inn was replaced with one of its grandchildren so that visitors may still see a navel orange tree in the spot dedicated to an original navel tree. The one at the head of Magnolia Avenue double-drive is flourishing under special care of the citrus experimental station in Riverside.

Under the auspices of the Landmarks Commission of the Daughters of the American Revolution, a memorial tablet was dedicated in 1921 to honor Mrs. Eliza Tibbets for bringing this precious fruit to California.

Riverside, Calif. (MISS) S. ALICE LARUE.